



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

DATE: 11th June, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335
Dear Sir,

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

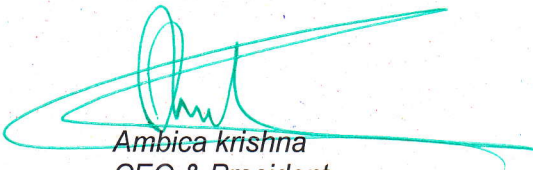
Sub:- Outcome of the Board Meeting
Ref: - Scrip Code: AMBICAAGAR

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2018 **Annexure-1**
2. Audited Assets & Liabilities for the year ended 31st March, 2018 **Annexure-2**
3. Audited Review Report for the Quarter & year ended 31st March, 2018 **Annexure-3**
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2018 **Annexure-4**
5. Appointed Sri Ambica Siva Kumar Alapati as Director & Executive Director & Smt Satyavathi Perla as Executive Director.
6. Appointed Sri Ambica Krishna as CEO & President and accepted the resignation as Director of the Company
7. Accepted the Resignation of Sri Ambica Ramachandra Rao as Director of the company

This is for your information and necessary records.

Thanking you,
Yours truly,
For Ambica Agarbathies Aroma & Industries Limited


Ambica Krishna
CEO & President

P. Satyavathi
Smt Satyavathi Perla
Executive Director
DIN No. 07141289



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.)
Financial results for the quarter 31st March, 2018

**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

Rs. IN Lakhs
POWERPET ELURU 534 002 W.G.D.T. (A.P.)
PHONES: 230629, 230216 FAX: 08512-233876

S.No.	Particulars	Rs. IN Lakhs				
		Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operation	4155.02	3074.63	3757.86	12535.75	11922.19
2	Other Income	24.78	38.97	23.64	159.01	226.17
3	Total Income(1)+(2)	4179.80	3113.60	3781.50	12694.76	12148.36
4	Expenses					
	a) Cost of Material Consumed	2370.54	385.12	48.40	3752.28	1220.96
	b) Purchase of Stock-in-trade	2707.16	1831.51	2138.71	7331.22	5423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	7.25	0.00	106.81	7.25	498.46
	d) Employee benefits expense	239.87	75.76	77.29	438.76	390.97
	e) Finance cost	847.76	211.17	313.49	847.76	850.52
	f) Depreciation and Amortisation expense	219.00	94.63	185.67	502.90	348.53
	g) Admin and Other Manufacturing Expenses	328.95	465.61	824.53	1550.23	3189.16
	Total Expenses	6720.53	3063.81	3694.88	14430.40	11921.90
5	Profit before tax (3-4)	-2540.73	49.79	86.62	-1735.64	226.46
6	Tax Expense					
	Current Tax Net	0.00	16.42	61.38	0.00	61.38
	Deferred Tax	46.55	0.00	0.91	46.55	0.91
7	Profit/(Loss) for the period (5-6)	(2587.28)	33.37	24.33	(1782.19)	164.17
8	Other Comprehensive Income	6299.67	0.00	-10.19	6299.67	(10.19)
9	Total Comprehensive Income (7+8)	3712.39	33.37	14.14	4517.48	153.98
10	Paid up equity share capital (Face value Rs.10/- per Share)	1712.95	1712.95	1712.95	1712.95	1712.95
11	Earnings Per Share (EPS)					
	a) Basic EPS	-15.10	0.19	0.14	-10.40	0.90
	b) Diluted EPS	-15.10	0.19	0.14	-10.40	0.90

Notes:

- The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Three months results.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108
- The reconciliation of the financial results for the Quarter ended and Year ended 31st March, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended March 31, 2017 in Lakhs	Year ended March 31, 2017 in Lakhs
Net Profit after tax as reported under previous GAAP	24.33	164.17
Reclassification of Acturial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	(10.19)	(10.19)
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	14.14	153.98
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	14.14	153.98

- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing)
- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11th June, 2018

For Ambica Agarbathies Aroma & Industries Limited

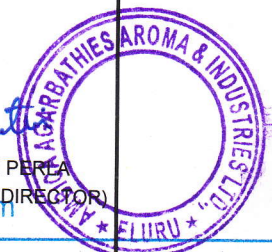
Place : ELURU
Date : 11-06-2018

e mail : ambica.a@rediffmail.com

AMBICA KRISHNA
(CEO AND PRESIDENT)

www.ambicaincense.com

R. Satyavathi
SATYAVATHI PERA
(EXECUTIVE DIRECTOR)



GST IN. 37AAACA7483L1Z9

CIN: L24248AP1995PLC020077

AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Statement of Assets and Liabilities as on 31.03.2018

POWER POST ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230630 & FAX : 08812 - 233876

	Particulars	As at 31.03.2018 in Rs. Audited	As at 31.03.2017 in Rs. Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	13,183.25	3,891.58
b	Capital work in progress	-	-
c	Investment Property	-	630.81
d	Other Intangible Assets	-	2.15
e	Financial Assets		
	(i) Investments	568.07	527.21
	(ii) Other Financial Assets	1,628.10	1,507.63
f	Other Non current assets	876.02	943.37
g	Deferred tax Assets (Net)	-	-
	Total Non current assets	16,255.44	7,502.74
	Current assets		
a	Inventories	194.29	1,917.78
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,244.09	848.09
	(iii) Cash and cash equivalents	699.45	106.28
	(iv) Other Financials Assets	1,523.77	990.14
c	Other current assets	252.34	36.55
	Total current assets	3,913.93	3,898.84
	Total assets	20,169.37	11,401.58
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1,717.74	1,712.95
b	Other equity	6,803.51	2,014.09
	Total Equity	8,521.25	3,727.04
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6,811.49	954.06
	(ii) Other Financials Liabilities	53.57	321.04
b	Deferred tax Liabilities (Net)	3,250.35	455.44
c	Provisions	-	-
d	Other Non Current Liabilities	-	-
	Total Non-Current Liabilities	10,115.41	1,730.54
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	840.65	4,817.36
	(ii) Trade Payables	383.77	753.07
	(iii) Other financial liabilities	-	10.43
b	Provisions	4.16	126.44
c	Other current liabilities	304.13	236.70
	Total Current Liabilities	1,532.70	5,944.01
	Total Equity and Liabilities	20,169.37	11,401.58

For Ambica Agarbathies Aroma & Industries Limited

Place: ELURU ambica.a@rediffmail.com
DATE: 11.06.2018

AMBICA KRISHNA SATYAVATHI PERLA
(CEO AND PRESIDENT) (EXECUTIVE DIRECTOR)

GST IN. 37AACA7483L1Z9

CIN:L24248AP1995PLC0200





AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Reporting of Segment wise Revenue, Results and Capital Employed					
Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year ended	Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue (net sale/ income from each segment)					
A) Agarbathies Division	3,725.65	2,699.63	3,124.35	11,066.14	10,403.68
B) Hotel Division	448.09	411.95	643.04	1,594.65	1,703.49
C) Windmill Division	6.06	2.02	1.43	33.97	41.19
Increase / (Decrease) in Stock	(7.25)	-	106.81	-7.25	498.46
Total :	4,172.55	3,113.60	3,875.63	12,687.51	12,646.82
LESS : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	4,172.55	3,113.60	3,875.63	12,687.51	12,646.82
2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment					
A) Agarbathies Division	(1,932.46)	84.57	16.58	(1,850.80)	(44.24)
B) Hotel Division	1.79	(36.80)	68.61	41.59	229.52
C) Windmill Division	(0.89)	2.02	1.43	27.02	41.19
Total :	(1,931.56)	49.80	86.62	(1,782.19)	226.46
Total Profit before Tax	(1,931.56)	49.80	86.62	(1,782.19)	226.46
3 Capital Employed					
A) Agarbathies Division	5,992.75	5,992.75	5,697.59	5,992.75	5,697.59
B) Hotel Division	(238.13)	(238.13)	(302.37)	(238.13)	(302.37)
C) Windmill Division	-	-	-	-	-
D) Construction Division	131.64	131.64	131.64	131.64	131.64
Total :	5,886.26	5,886.26	5,526.86	5,886.26	5,526.86

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 11.06.2018

AMBICA KRISHNA
(CEO AND PRESIDENT)

P. Sathyaavathi
SATYAVATHI PERLA
(EXECUTIVE DIRECTOR)





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Auditor's Report on Financial Results of Ambica Agarbathies Aroma & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of M/s. **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('The company') for the quarter and year ended 31st March, 2018 ('financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018.

For Ramasamy Koteswara and Co LLP

Chartered Accountants

FRN.No.010396S/S200084



Murali Krishna Reddy.Telluri

Partner

Membership No: 223022

Place: Hyderabad
Date: 11th June, 2018



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 11th June, 2018

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

Ref No: Scrip Code- 532335

DECLARATION FOR UNMODIFIED OPINION

I, Satyavathi Perla, Executive Director of M/s Ambica Agarbathies Aroma & Industries Limited having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari-534002,, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For Ambica Agarbathies Aroma & Industries Limited

P. Sathavathi

Smt Satyavathi Perla
Executive Director
DIN No. 07141289



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077