

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

| | | | |
|---|---|--|---|
| Name of the Target Company (TC) | Jubilant Industries Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Portfolio Management clients of Equity Intelligence India Pvt Ltd | | |
| Whether the acquirer belongs to Promoter/ Promoter group | No | | |
| Name (s) of the Stock Exchange(s) where the shares of TC are Listed | NSE and BSE | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| Before the acquisition / sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 3,62,662 | 3.04 | N.A |
| b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertakings/others) | - | | N.A |
| c) Voting rights (VR) otherwise than by shares | - | | N.A |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | | N.A |
| e) Total (a+b+c+d) | 3,62,662 | 3.04 | N.A |
| Details of acquisition/ Sale | | | |
| a) Shares carrying voting rights acquired / sold | 98,910 | 0.83 | N.A |
| b) VRs acquired / sold otherwise than by shares | - | | N.A |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | - | | N.A |
| d) Shares encumbered / invoked / released by the acquirer | - | | N.A |
| e) Total (a+b+c+/-d) | 98,910 | 0.83 | N.A |
| After the acquisition- / sale, holding of: | | | |
| a) Shares carrying voting rights | 2,63,752 | 2.21 | N.A |
| b) Shares encumbered with the acquirer | - | | N.A |
| c) VRs otherwise than by shares | - | | N.A |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the acquisition | - | | N.A |
| e) Total (a+b+c+d) | 2,63,752 | 2.21 | N.A |



