

Shree Hanuman SUGAR & INDUSTRIES LIMITED

Regd. Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
Phone : 2282 1169(4 Lines) 2282 1183(2 Lines) Fax:(033) 2282 1187/1188
E-mail:shsil@nopany.in / info@hanumansugar.com, Website : www.hanumansugar.com
CIN : L15432WB1932PLC007276

30th May, 2018

To
The Bombay Stock Exchange Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Sub.: Outcome of the Board Meeting

This is to inform you that, the Board Meeting of our company **M/s Shree Hanuman Sugar & Industries Ltd.** was held on today. The Board of Directors at its meeting decided, *inter alia*,

1. Approved the Audited Financial Results of the Company for the quarter ended 31.03.2018.
2. Approved the Audited Financial Results of the Company for the year ended 31.03.2018.
3. Approved the draft notice of calling 88th AGM of the company on Wednesday, 12th September, 2018
4. Fixed the book closure from 6th September, 2018 to 12th September, 2018 (both days Inclusive) for the purpose of Annual General Meeting.
5. Appointed Mr. Birendra Kumar Sethia, Chartered Accountants, as the scrutinizer to scrutinize the voting process (electronically or otherwise) of Annual General Meeting in a fair and transparent manner.
6. Appointed Ms. Meena Chowdhary, Practicing Company Secretary as Secretarial Auditors of the Company for the financial year 2016-17

Thanking you,

**Yours faithfully,
For Shree Hanuman Sugar & Industries Ltd.**


Chief Financial Officer

Shree Hanuman SUGAR & INDUSTRIES LIMITED

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Brief profile of the appointee

Name	Mr. Birendra Kumar Sethia
Date of Appointment	30th May, 2018
Qualification	Practicing Chartered Accountants
Designation	Scrutinizer to scrutinize the voting process
Term of appointment	For Annual General Meeting which is going to be held on 12 th September 2018

Name	Ms. Meena Chowdhary
Date of Appointment	30th May, 2018
Qualification	Practicing Company Secretary
Designation	Secretarial Auditors
Term of appointment	For the financial year 2017-18

Thanking you,

**Yours faithfully,
For Shree Hanuman Sugar & Industries Ltd.**


Chief Financial Officer

Shree Hanuman

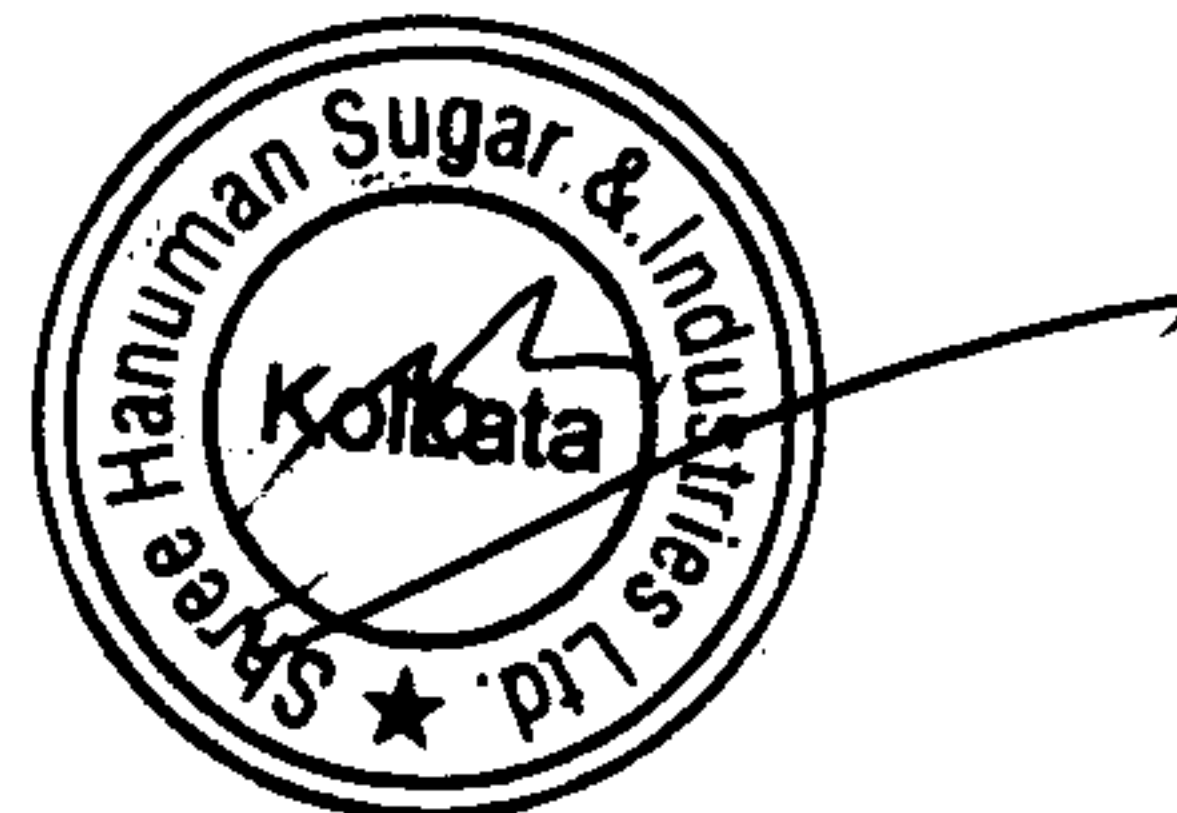
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Audited Financial Results for the quarter and Twelve Months ended 31st March, 2018						
PART I					Rs. in Lacs	
		3 Months ended			12 Months ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
(Refer Notes below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net Sales/Income from Operations	-	-	-	86.99	-
	b) Other Operating Income	-	-	-	-	-
	Total revenue from Operations [1(a) + 1(b)]	-	-	-	86.99	-
2	Other Income	-	-	-	-	76.76
3	Total Income (1+2)	-	-	-	86.99	76.76
4	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	4.21	18.79	10.80	57.51	43.25
	e) Finance Costs	-	-	-	-	5.58
	f) Other expenses	12.60	18.39	9.04	63.02	57.20
	Total Expenses [4(a) + 4(f)]	16.81	37.18	19.84	120.53	106.03
5	Profit/(Loss) before exceptional items and tax (3-4)	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
6	Exceptional Item	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
8	Tax expense	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operation (7-8)	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
10	Profit (loss) from discontinued operations before tax	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Net profit (loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit (loss) for period (9+12)	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
14	Other comprehensive income net of taxes	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	-	-	-	-	-
15	(Comprising Profit/(Loss) and other comprehensive Paid-up equity share capital (Equity Shares of Rs. 10/- each)	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00
16	Reserves excluding Revaluation Reserves	6,391.10	6,407.92	6,424.65	6,391.10	6,424.65
14.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
i	(a) Basic	(0.09)	(0.20)	(0.11)	(0.18)	(0.16)
	(b) Diluted	(0.09)	(0.20)	(0.11)	(0.18)	(0.16)
14.	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
ii	(a) Basic	(0.09)	(0.20)	(0.11)	(0.18)	(0.16)
	(b) Diluted	(0.09)	(0.20)	(0.11)	(0.18)	(0.16)

See accompanying note to the financial results

* Not Applicable



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Audited Segment wise reporting of Revenue, Results and Capital Employed For The Quarter and Twelve Months ended 31st March, 2018					
Particulars	3 Months ended			12 Months ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (Net Sale/Income from each segment)					
(a) Segment - Sugar	-	-	-	-	-
(b) Segment - Construction	-	-	-	86.99	-
(C) Others	-	-	-	-	76.76
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	-	-	-	86.99	76.76
2. Segment Results Profit/(Loss) before tax & interest & depreciation from each Segment					
(a) Segment - Sugar					
(b) Segment - Construction					
(C) Others	(16.81)	(37.18)	(19.84)	(33.54)	(23.69)
Less: Finance Costs	-	-	-	-	5.58
Less: Depreciation and amortisation expenses	-	-	-	-	-
Add: Finance Income	-	-	-	-	-
Total Profit/(Loss) before tax	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
Less: Tax	-	-	-	-	-
Total Profit after tax	(16.81)	(37.18)	(19.84)	(33.54)	(29.27)
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Segment - Sugar	7,575.63	7,592.45	7,243.63	7,575.63	7,243.63
(b) Segment - Construction	1,109.02	1,109.02	1,474.57	1,109.02	1,474.57
Total	8,684.65	8,701.47	8,718.20	8,684.65	8,718.20



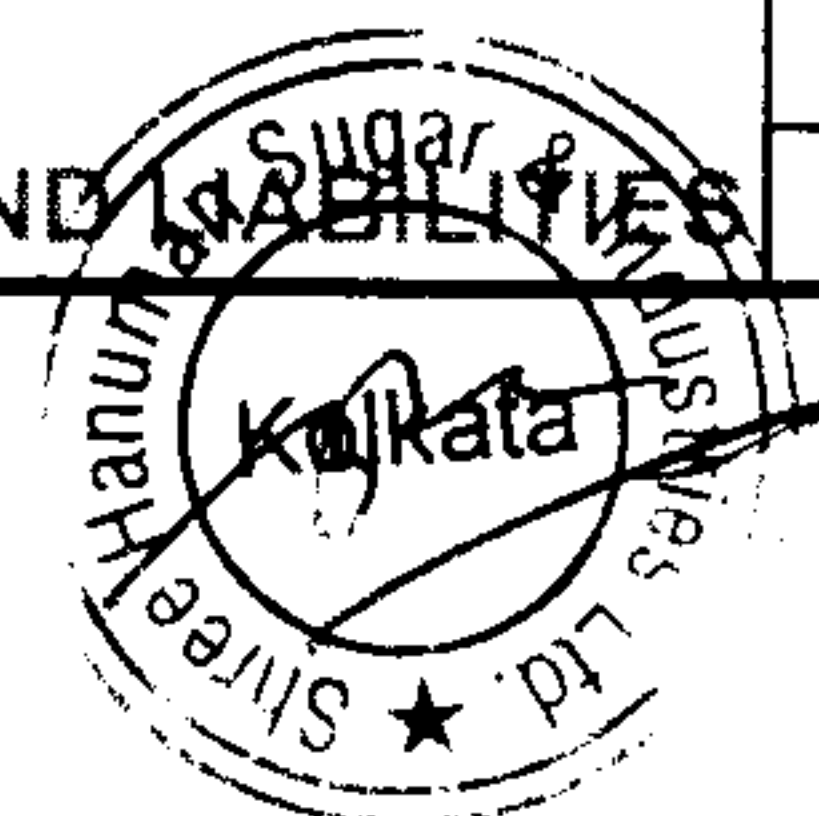
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Standalone Statement of Assets & Liabilities

		Rs. in lakhs	
Sr. No.	Particulars	As at	
		31.03.2018	31.03.2017
		(Audited)	(Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Plant, Property and equipments	9,716.07	9,715.47
	(b) Capital work-in-progress	2,354.53	2,354.53
	(c) Intangible asstes	-	-
	(d) Financial asstes		
	(i) Investments	756.73	756.73
	(ii) Other non-current financial assets	10.11	10.11
	Sub-total - Non-current Assets	12,837.44	12,836.84
2	Current Assets		
	(a) Inventories	1,037.43	1,545.17
	(b) Fiancial asstes		
	(i) Trade receivables	1.46	1.46
	(ii) Cash and cash equivalents	6.41	6.44
	(iii) Other balance with bank	25.73	12.15
	(iv) loans & advances	2,055.65	1,954.92
	(c) Other assets	99.32	99.32
	Sub-total - Current Assets	3,226.00	3,619.46
	TOTAL - ASSETS	16,063.44	16,456.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,850.00	1,850.00
	(b) Other equity	6,834.65	6,868.20
	Sub-total - Total Equity	8,684.65	8,718.20
2	Non-current Liabilities		
	(a) Fiancial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other liabilities	-	-
	Sub-total - Non-current Liabilities	-	-
3	Current Liabilities		
	(a) Fiancial Liabilities		
	(i) Borrowings	1,495.43	1,527.55
	(ii) Trade Payables	932.28	923.20
	(b) Provisions	424.92	424.92
	(c) Other liabilities	4,526.16	4,862.43
	Sub-total - Current Liabilities	7,378.79	7,738.10
	TOTAL - EQUITY AND LIABILITIES	16,063.44	16,456.30



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Notes:

- 1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors its meeting held on 30.05.2018
- 2 The Company operates in two segment- sugar & construction. Hence segment reporting under IND AS - 108 is enclosed.
- 3 Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. As such, the above quarterly results are not indicative of the likely results for the year.
- 4 The Company has adopted Indian Accounting Standerds (IND AS) notify by the Ministry of Corporate Affairs from 1st April 2017 with a transition date of 1st April 2016 and accordinly these financial result have been prepared according to Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Comapnies Act, 2013
- 5 Consequent to transition from previous form to IND AS, Net Profit/Loss reconciliation as required by para 32 of IND AS -101 is as under

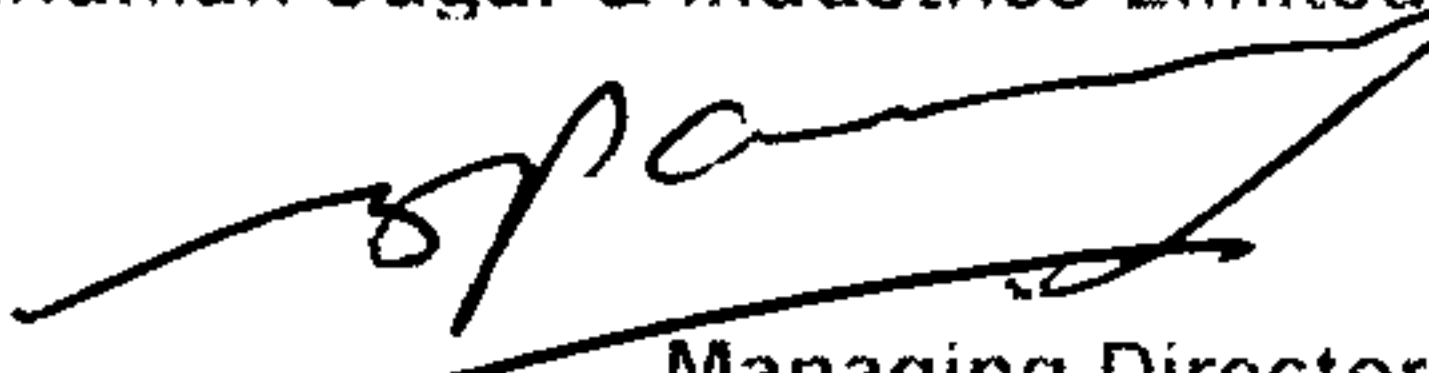
Profit Reconciliation

Particulars	Rs. In Lakhs	
	Quarter ended 31.03.2017	Twelve Months ended 31.03.2017
Net Profit/(Loss) as per erstwhile Indian GAAP	(19.84)	(29.27)
Changes due to implimentation of IND AS	-	-
Net Profit/ (Loss) as per IND AS	(19.84)	(29.27)

- 6 Figure have been re-grouped/re-arranged wherever necessary.

For Shree Hanuman Sugar & Industries Limited

Kolkata
30.05.2018


Managing Director



Agarwal Gupta Nokari & Rustagi Associates

Chartered Accountants

12, Waterloo Street
3rd Floor
Kolkata - 700069
Phone : 2248 7696, 4004 8575
E-mail : agnra1985@gmail.com

To
The BOARD OF DIRECTORS
SHREE HANUMAN SUGAR & INDUSTRIES LIMITED
CHANDRA KUNJ, 4TH FLOOR,
3, PRETORIA STREET
KOLKATA 700071
WEST BENGAL

Dear Sir/s,

INDEPENDENT AUDITORS REPORT

1. We have reviewed the accompanying statement of "Audited Financial Results" of **Shree Hanuman Sugar & Industries Ltd.** for the quarter ended **March 31, 2018**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Agarwal Gupta Nokari & Rustagi Associates

Chartered Accountants
(Registration No. 310041E)

Ashutosh Gupta

Partner

Membership No. 015475

Place: Kolkata

Dated: 30.05.2018

Shree Hanuman Sugar and Industries Limited

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CIN- L15432WB1932PLC007276 Email- info@hanumansugar.com/shsil@nopany.in

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	86.99	86.99
	2	Total Expenditure	120.53	120.53
	3	Net Profit/(Loss)	(33.54)	(33.54)
	4	Earnings Per Share	(0.18)	(0.18)
	5	Total Assets	16,063.44	16,063.44
	6	Total Liabilities	7,378.79	7,378.79
	7	Net Worth	8684.64	8684.65
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II. Audit Qualification (each audit qualification separately):				
	1. a.	Details of Audit Qualification:		
		<input type="checkbox"/> TDS Compliances: Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: repetitive		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: As the Company has not deducted the TDS, hence the estimation could not be done, hence impact can not be ascertained		
		(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected		
		(iii) Auditors' Comments on (i) or (ii) above: There are no coment on (i) & (ii) above		
	2. a.	Details of Audit Qualification:		
	b.	<input type="checkbox"/> Generally Accepted Accounting Principles : The Company has not complied with Generally Accepted Accounting Principles and has not followed Accounting Standards – 15 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts		
	c.	Type of Audit Qualification : Qualified Opinion		
	d.	Frequency of qualification: repetitive		
	e.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
		For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.		



	(ii) If management is unable to estimate the impact, reasons for the same: Due to non-working in the factory there has been no access to the records of the employees.
	(iii) Auditors' Comments on (i) or (ii) above: The management has to adopt measure to get the figures ascertain at
3. a.	<input type="checkbox"/> Amounts receivable and payable : The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: The figure are reflected in the corresponding heads, confirmation is yet to be awaited
	(ii) If management is unable to estimate the impact, reasons for the same: NA
	(iii) Auditors' Comments on (i) or (ii) above: The account confirmations, shall resolve the issues of pending disputes.
4. a.	<input type="checkbox"/> Provision of Depreciation on its Fixed Assets: The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: NA
	(ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 5 consecutive seasons, hence the normal working and availability of data is effected. Due to no access of data, company has been unable to ascertain exact amount of depreciation.
	(iii) Auditors' Comments on (i) or (ii) above: 5. According to the information and explanations given to us, we have estimate the amount of depreciation and provided under qualified opinion.
5. a.	<input type="checkbox"/> Non compliance of provisions of Companies Act, 2013 : Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.
b.	Type of Audit Qualification : Qualified Opinion
c.	Frequency of qualification: repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.

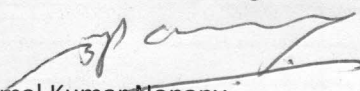


(ii) If management is unable to estimate the impact, reasons for the same: The Company has accepted advances for supply of goods and services which were outstanding for more than 365 days as at the balance sheet date and also has not complied with provisions of section 73 to 76 of The Companies Act, 2013 in respect of such advances. Except of the above the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of The Companies Act, 2013 and the rules framed there under and do not have any unclaimed deposits. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in regard to the above matter.


(iii)-Auditors' Comments on (i) or (ii) above: There are no coment on (i) & (ii) above

III. Signatory

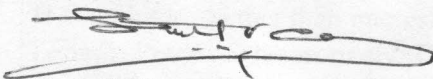
For Shree Hanuman Sugar & Industries Ltd.


Bimal Kumar Nopany
Managing Director

For Shree Hanuman Sugar & Industries Ltd.


Om Prakash Lundia
Chief Financial Officer

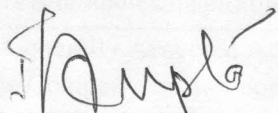
For Shree Hanuman Sugar & Industries Ltd.


Mr. L. K. Tibrawalla
Audit Committee Chairman

Date : 30.05.2018

Place : Kolkata

Auditor of the Company
M/s Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
FRN No. 310041E


ASHUTOSH GUPTA
(Partner)
Membership No. 015475

