



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124,2465995 Fax: (0515) 2829325
email: share@superhouse.in url: http://www.superhouse.in

SHL/FR/2018

13th June, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Script Code: SUPERHOUSE

Sub:- Submission of Consolidated Audited Financial Results.

Dear Sir,

Pursuant to regulation 30 and regulation 33 of SEBI (LODR) Regulations, 2015 we have to submit as under :-

1. At the adjourned meeting of board of directors of the company held on Wednesday the 13th June, 2018, the consolidated audited results of the company for the quarter and year ended March, 31, 2018 were approved.
2. The undermentioned documents attach herewith for your records:-
 - a. Audited Consolidated Financial Results, Segment wise Revenue, Results and Capital Employed and Statement of Assets and Liabilities of the company.
 - b. Auditor's Report on Consolidated Audited Financial Results.
 - c. Declaration on unmodified opinion on Auditor's Report

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(R K AGRAWAL)
Company Secretary

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.
CIN: L24231UP1980PLC004910 Website: www.superhouse.in Email: share@superhouse.in

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

(Rs. In Lacs except earning per share data)

S.No.	Particulars	STANDALONE					CONSOLIDATED	
		Ind AS Quarter ended			Ind AS year ended		Ind AS year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1.	Income:							
	a) Revenue from operations (Including Excise Duty)	15,094.49	13,402.65	13,010.38	56,369.90	58,911.34	64,971.92	66,650.34
	b) Other Income	357.92	374.60	165.46	1,251.67	672.00	1,571.33	1,068.73
	Total Income from Operations	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34	66,543.25	67,719.07
2.	Expenses :							
	a) Cost of material consumed	7,888.00	7,900.91	6,657.59	29,920.65	30,845.20	30,146.27	31,338.25
	b) Purchase of stock-in-trade	733.43	394.34	757.22	2,713.30	3,992.70	9,113.48	9,339.80
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	462.87	(640.45)	362.88	1,397.50	153.38	321.13	485.75
	d) Excise Duty	-	-	-	64.35	367.54	64.35	367.54
	e) Employee benefits expense	1,074.96	1,187.89	1,085.18	4,262.70	4,164.77	5,630.15	5,534.02
	f) Finance Cost	432.86	426.92	345.08	1,800.11	1,829.95	2,011.88	2,065.84
	g) Depreciation and amortisation expense	388.39	367.74	377.30	1,469.57	1,468.64	1,556.24	1,552.86
	h) Power and Fuel	403.85	369.79	281.96	1,558.53	1,436.64	1,611.07	1,476.02
	i) Other expenses	3,221.71	3,178.65	3,199.15	12,480.92	13,384.93	13,602.76	13,989.32
	Total expenses	14,606.07	13,185.79	13,086.36	55,667.63	57,643.75	64,057.33	66,149.40
3.	Profit before exceptional items and tax (1-2)	846.34	591.46	89.48	1,953.94	1,939.59	2,485.92	1,569.67
4.	Exceptional Items	-	-	-	-	-	-	-
5.	Profit Before Tax (3-4)	846.34	591.46	89.48	1,953.94	1,939.59	2,485.92	1,569.67
6.	Tax Expenses:							
	a) Current Tax	262.29	193.60	(71.69)	582.39	577.31	644.41	573.92
	b) Deferred Tax	(35.82)	64.08	10.34	82.10	60.70	78.36	158.54
7.	Net Profit After Tax (5-6)	619.87	333.78	150.83	1,289.45	1,301.58	1,763.15	837.21
8.	Other Comprehensive Income:							
	a) Items that will not be re-classified to the Statement of Profit & Loss							
	i) Re-measurements of defined employees benefit plans	(51.38)	3.66	(16.66)	13.60	(18.12)	13.60	(18.12)
	ii) Deferred tax related on items that will not reclassified to profit or loss	18.35	(1.68)	(6.79)	(4.71)	(6.27)	(4.71)	(6.27)
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-	-	-
	Total Other Comprehensive Income	(33.03)	1.98	(23.45)	8.89	(11.85)	8.89	(11.85)
9.	Total comprehensive income for the period (7+8)	586.84	335.76	127.38	1,298.34	1,289.73	1,772.04	825.36
10.	Paid-up equity share capital (face value of Rs. 10/-each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)							
	a) Basic	5.32	3.05	1.16	11.78	11.70	16.07	7.49
	b) Diluted	5.32	3.05	1.16	11.78	11.70	16.07	7.49

Segment wise Revenue, Results, Assets and Liabilities for the Quarter/year ended on 31st March, 2018

Particulars	STANDALONE					CONSOLIDATED	
	Ind AS Quarter ended			Ind AS year ended		Ind AS year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1.	Segment Revenue						
	a) Leather & Leather Products	12,980.69	10,839.28	10,328.95	47,394.28	48,955.82	56,315.96
	b) Textile Products	2,471.72	2,937.97	2,846.89	10,227.29	10,627.52	10,227.29
	Total Segment Revenue	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34	66,543.25
	Less: Inter segment revenue	-	-	-	-	-	-
	Income from Operations	15,452.41	13,777.25	13,175.84	57,621.57	59,583.34	66,543.25
2.	Segment Results (Profit before finance cost and tax)						
	a) Leather & Leather Products	1,204.06	954.16	644.41	3,566.94	3,437.62	4,310.69
	b) Textile Products	75.14	64.22	(209.85)	187.11	331.92	187.11
	Total Profit before finance cost and tax	1,279.20	1,018.38	434.56	3,754.05	3,769.54	4,497.80
	Less: Finance Cost	432.86	426.92	345.08	1,800.11	1,829.95	2,011.88
	Profit Before Tax	846.34	591.46	89.48	1,953.94	1,939.59	2,485.92
3.	Segment Assets						
	a) Leather & Leather Products	52,044.67	50,969.33	49,067.40	52,044.67	49,067.40	60,794.18
	b) Textile Products	10,200.44	10,462.05	9,822.36	10,200.44	9,822.36	10,200.44
	Total	62,245.11	61,431.38	58,889.76	62,245.11	58,889.76	70,994.62
4.	Segment Liabilities						
	a) Leather & Leather Products	28,030.65	27,534.44	26,706.44	28,030.65	26,706.44	33,775.15
	b) Textile Products	7,144.63	7,343.14	6,433.94	7,144.63	6,433.94	7,144.63
	Total	35,175.28	34,877.58	33,140.38	35,175.28	33,140.38	40,919.78
5.	Capital Employed						
	a) Leather & Leather Products	24,014.02	23,434.89	22,360.96	24,014.02	22,360.96	27,019.03
	b) Textile Products	3,055.81	3,118.91	3,388.42	3,055.81	3,388.42	3,055.81
	Total	27,069.83	26,553.80	25,749.38	27,069.83	25,749.38	30,074.84



Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in Lacs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	ASSETS				
1.	Non Current Assets				
	(a) Property, Plant and Equipment	19,181.54	19,648.04	22,157.17	22,701.72
	(b) Capital Work-in-progress	557.92	370.97	557.92	370.97
	(c) Investment Property	-	-	206.95	413.95
	(d) Other Intangible assets	18.71	20.45	31.60	33.61
	(e) Financial Assets				
	(i) Investments	3,891.76	3,658.21	1,557.84	1,210.84
	(ii) Loans	470.25	545.77	447.11	525.32
	(f) Deferred Tax Asset (Net)	-	-	526.97	452.57
	(g) Other non-current assets	629.74	1,015.40	652.88	1,033.47
	Total Non Current Assets	24,749.92	25,258.84	26,138.44	26,742.45
2.	Current Assets				
	(a) Inventories	15,959.64	16,957.65	20,543.98	20,465.61
	(b) Financial Assets				
	(i) Trade Receivables	13,126.52	9,460.53	15,418.37	10,864.53
	(ii) Cash and cash equivalents	853.27	1,344.68	1,118.33	1,873.41
	(iii) Bank balances other than (ii) above	3,067.03	2,778.51	3,095.72	2,785.44
	(v) Other Financial Assets	2,830.32	1,285.43	2,834.73	1,286.03
	(c) Current Tax Assets (Net)	598.60	546.54	598.95	568.73
	(d) Other current assets	1,059.81	1,257.58	1,246.10	1,455.16
	Total Current Assets	37,495.19	33,630.92	44,856.18	39,298.91
	TOTAL ASSETS	62,245.11	58,889.76	70,994.62	66,041.36
	EQUITY AND LIABILITIES				
1.	Equity				
	(a) Equity Share Capital	1,141.98	1,141.98	1,141.98	1,141.98
	(b) Other Equity	25,927.85	24,607.40	28,932.86	27,203.93
	Total Equity	27,069.83	25,749.38	30,074.84	28,345.91
2.	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	3,151.59	3,032.85	4,236.80	4,126.35
	(b) Deferred tax liabilities (Net)	1,682.00	1,595.19	1,764.10	1,655.28
	(c) Other non-current liabilities	328.87	296.98	328.87	296.98
	Total Non-current liabilities	5,162.46	4,925.02	6,329.77	6,078.61
3.	Current Liabilities				
	(a) Financial Liabilities				
	(i) Short term borrowings	13,784.95	14,294.16	15,470.61	16,101.43
	(ii) Trade payables	11,943.40	9,177.87	13,496.21	9,947.75
	(iii) Other financial liabilities	3,577.64	3,394.63	4,799.73	4,165.11
	(b) Other current liabilities	482.93	1,120.22	498.57	1,138.50
	(c) Provisions	223.90	228.48	236.34	239.60
	(c) Current Tax Liability (Net)	-	-	88.55	24.45
	Total Current Liabilities	30,012.82	28,215.36	34,590.01	31,616.84
	TOTAL EQUITY AND LIABILITIES	62,245.11	58,889.76	70,994.62	66,041.36



NOTES:-

- The above financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 13th June 2018.
- The Company adopted the Indian Accounting Standard (Ind AS) effective from 01st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for year ended 31st March, 2017 have been re-stated to be Ind AS compliance and have not been subjected to audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
- The Boar of Director have recommended Dividend @ 10% on the equity Share Capital for the financial year ended 31st March, 2018.
- The figures of three months ended on March 31, 2018 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto nine months period ended December 31, 2017of the relevant financial year.
- After implementation of the Goods & Service Tax (GST) with effect from 1st July 2017, Revenue from operations is required to be disclosed Net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter ended and year ended 31st March 2018 are not comparable with corresponding previous quarter/year presented in the financial results which are reported inclusive of excise duty.
- Reconciliation of Net Profit for the quarter ended and year ended 31st March, 2017 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as Under:-

Particulars	(Rs. in Lacs)		
	Standalone Quarter ended 31.03.2017	Standalone Year ended 31.03.2017	Consolidated Year ended 31.03.2017
Net Profit as per previous Indian GAAP	150.82	1,300.48	836.09
Add/(Less):-			
i) Reclassification of actuarial loss and its related tax	19.58	18.12	18.12
ii) Reclassification of Govt. Grant - IDLS & EPCG (Net)	(4.95)	17.58	17.58
iii) Recalculation of Depreciation as a result of subsidy received	(9.45)	(30.85)	(30.84)
iv) Expected Credit Loss Provision	(2.70)	2.46	2.46
v) Fair Value of Investment FVTPL	-	0.06	0.07
v) Deferred tax created on Ind AS adjustments	(2.47)	(6.27)	(6.27)
Net Profit as per Ind AS	150.83	1,301.58	837.21

- There is no change in Equity Share Capital i.e. Paid up Share Capital. Reconciliation of Other Equity as at 31st March, 2017 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as under:-

Particulars	(Rs. in Lacs)	
	Standalone	Consolidated
Reported earlier under previous Indian GAAP	24,632.84	27,229.36
Add/(Less):-		
a) Reclassification of Govt. Grant - IDLS & EPCG (Net)	17.58	17.58
b) Recalculation of Depreciation as a result of subsidy received	(30.85)	(30.85)
c) Expected Credit Loss Provision	(12.23)	(12.23)
d) Fair Value of Investment (FVTPL)	0.06	0.07
Now reported as per Ind AS	24,607.40	27,203.93

- Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

Date: 13.06.2018
Place: Unnao



For and on behalf of the BOARD

Zafarul Amin
Zafarul Amin
Joint Managing Director
DIN - 15533

Independent Auditor's Report on Annual Consolidated Financial Results of Superhouse Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To the Board of Directors of Superhouse Limited

1. We have audited the statement of Consolidated Ind-AS financial results of Superhouse Limited ("the holding company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2018 and the consolidated year to date results from April 01, 2017 to March 31, 2018, ("the statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared on the basis of the related consolidated Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. **Emphasis of matter**
The auditor of the one of its subsidiary have stated in their report regarding the accounting of tax credit for a significant amount recognized as assets in the Financial Statements, the recovery whereof depends mainly on company's ability to generate future tax benefit in a sufficient amount and within a specified period.
4. **Other matters**
We did not audit the financial statements of five subsidiaries included in the consolidated financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 13,777.59 Lacs as at March 31, 2018; as well as the



total revenue of Rs. 13,894.95 Lacs for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statement is based solely on the report of such other auditors.

We did not audit the financial statements of two subsidiaries , included in the consolidated financial results whose financial statements reflect total assets of Rs. 424.70 Lacs as at March 31, 2018 and total revenue of Rs. 299.89 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

Our opinion on these statements above is not modified in respect of matters stated in para 3 and 4 above.

In our opinion and to the best of our information and according to the explanations given to us, these Statements:

- (i) include the year to date of the following subsidiaries:
 - a) Superhouse (UK) Limited, UK
 - b) Superhouse (USA) Intenational Inc, USA
 - c) Superhouse Middle East FZC, Ajman
 - d) Briggs Industrial Footwear Limited, UK
 - e) Linea De Seguridad SLU, Spain
 - f) Suphouse GMBH, Germany
 - g) La Compagnie Francaise De Protection Sarl, France
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period from April 01, 2017 to March 31, 2018.



For Rajeev Prem & Associates
Chartered Accountants
Firm Reg. No. 008905C


Rajeev Kapoor
Partner
M. No. 077827

Place: Unnao
Dated: 13.06.2018



Superhouse Limited

(A Government of India recognized Export Trading House)
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CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: (0515) 2829325
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SHL/FR/2018

13^h June, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
MUMBAI-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI-400051

Script Code: 523283

Script Code: SUPERHOUSE

Sub:- Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

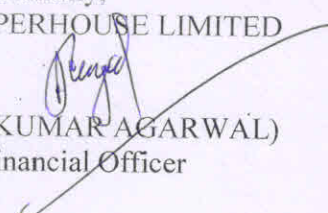
Dear Sir,

I, Anil Kumar Agarwal, Chief Financial Officer (CFO) of Superhouse Limited (the Company) hereby declare that the Statutory Auditors of the Company M/s Rajeev Prem & Associates, Chartered Accountant (FRN: 008905C) have issued an Audit Report with unmodified/unqualified opinion on Audited Consolidated Financial Results for the quarter and financial year on 31st March, 2018.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For SUPERHOUSE LIMITED


(ANIL KUMAR AGARWAL)
Chief Financial Officer