

PARAS PETROFILS LIMITED

Address: Block No 529, N H No 8 Village-Palsana, Surat Gujarat-394315

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: paraspetrofiles.co.in

Date: 19/06/2018

The Head- Listing Compliance

BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Fort Mumbai- 400001

The Head- Listing Compliance

**National Stock Exchange of
India Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Mumbai - 400 051

The Manager

The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata,
West Bengal- 700001

Security Code: 521246

Symbol: PARASPETRO

Scrip Code: 026039

Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on today (Started at 12:30 P.M and Concluded at 05:00 P.M.) at the Registered Office of the Company at **Block No. 529 N H No. 8 Village- Palsana Surat-394315** inter alia considered and take on record the following matters:

1. Considered and approved the appointment **Mr. Prashant Pratap Singh (Membership No. A53934) as Company Secretary and Compliance Officer** of the Company with immediate effect. *(Brief Profile is attached herewith)*
2. Considered and approved the appointment of **Mr. Kailash Dan Charan as Internal Auditor** of the Company with immediate effect. *(Brief profile is attached herewith)*
3. Considered and approved appointment of **Mr. Deepak Vaidya as Chief Financial Officer** of the Company with immediate effect. *(Brief profile is attached herewith)*
4. Considered and approved appointment of **Mr. Chetan Kumar Manubhai Sharma (DIN: 08159657) as Additional Director (Category-Independent)** of the Company with immediate effect. *(Brief profile is attached herewith)*

Kindly take the above information on your records.

For Paras Petrofils Limited

Usha Jain

(Usha Ashok Kumar Jain)

Director

DIN: 01545905

Add: Block No. 529 N H No. 8 Village-
Palsana Surat-394315

Place: Surat

BRIEF PROFILE

MR. PRASHANT PRATAP SINGH

The Board has inducted **Mr. Prashant Pratap Singh** as **Company Secretary and Compliance Officer** of the Company in compliance with Reg. 6 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from 19.06.2018.

Mr. Singh, aged 26 is an Associate member of ICSI having deep insight in the areas of Corporate Laws, Corporate Governance and SEBI related Matters. Besides being qualified Company Secretary, he is also holding a graduate degree in Bachelor of Commerce from B. R. Ambedkar University, Agra.

Terms of Appointment:

1. He has been appointed in Whole Time Employment by the company.
2. Remuneration which shall be payable to him shall be mutually decided between the Board and the Company Secretary.
3. He will be entitled to leave and benefits as applicable from time to time.
4. His Whole Time intention is to be given to the interest of the Company.
5. He will observe such hours of work and holidays as notified by the management from time to time.

MR. KAILASH DAN CHARAN

The Board has appointed **Mr. Kailash Dan Charan** as **Internal Auditor** of the Company in compliance with Section 138 of the Companies Act, 2013 read with the relevant Rules with immediate effect.

Mr. Kailash, aged 46 has a rich experience in the field of procurement of raw material for the Textile Industry and other areas. As per the management's view, his experience will be of a great help for the Company's growth.

Terms of Appointment:

1. He has been appointed in Whole Time Employment by the company.
2. Remuneration which shall be payable to him shall be mutually decided between the Board and the Internal Auditor.
3. He will be entitled to leave and benefits as applicable from time to time.
4. His Whole Time intention is to be given to the interest of the Company.
5. He will observe such hours of work and holidays as notified by the management from time to time.

DEEPAK K VAIDYA

The Board has inducted **Mr. Deepak K Vaidya** as **Chief Financial Officer** of the Company in compliance with section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with effect from 19.06.2018.

Usha Jain

Mr. Deepak, aged 53 is a member of the Institute of Chartered Accountants of India. He has duly completed his course of Chartered Accountancy. Formerly he was serving the financial consultancy needs of "Bombay Dyeing" group and now has joined our organisation to take it further to the pioneering heights.

Terms of Appointment:

1. He has been appointed in Whole Time Employment by the company.
2. Remuneration which shall be payable to him shall be mutually decided between the Board and the Chief Financial Officer.
3. He will be entitled to leave and benefits as applicable from time to time.
4. His Whole Time intention is to be given to the interest of the Company.
5. He will observe such hours of work and holidays as notified by the management from time to time.

Mr. Chetan Kumar Manubhai Sharma

The Board has appointed Mr. Chetan Kumar Manubhai Sharma as Additional Director of the Company in compliance with Section 161 and other applicable provisions of the Companies Act, 2013 read with the relevant Rules with immediate effect.

He is a B.Com graduate having a rich experience in the field of accounting, administration and other areas. Management thinks that his experience would be fruitful for the organisation.

Terms of Appointment:

1. He is appointed by the Board whose term of office shall expire at the ensuing Annual General Meeting and is eligible to be regularized.
2. He will render his services in an independent capacity.

Usha Jain