





bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

Date: 1st June, 2018

To,

BSE LIMITED

Corporate Relationship Department 2ns Floor, New Trading Ring, P J. Towers, Dalal Street, Mumbai – 400 001

Security Code: 500052

To,

The National Stock Exchange of India

Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400 051

CM Quote: BEPL-EQ

Sub: Disclosure under Regulation 30 -Para B of Schedule IIIof the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation about re-commencement of production of HRG Plant at Satnoor (M.P.):

Dear Sir/ Madam,

Under the advice of Managing Director of the Company Mr. B. M. Bhansali, the undersigned would like to draw your kind attention on the subject captioned above and in connection therewith, following facts are being brought to your notice.

The schedule on recommencement of production on 25th May, 2018 was possible to uphold, but the MD of the Company decided that before re-commencement of production due to unfortunate event of fire breakout, he should himself camp at Satnoor in order to ensure that everything is well in order and damage control exercise is diligently carried out. In this context, MD considered it relevant to go through the nitty gritty himself because of the impeccable record of accident free operations at its Satnoor Factory right since its inception in the year 1990. Further the Insurance Surveyor gave the date of 29th May, 2018 and without the inspection of the surveyor appointed by the Insurance Company, it was not deemed wise to recommence the production.

MD further wanted that "cause of fire" must be ascertained so as to ensure that there is no recurrence of such an unfortunate event. He constituted a technical investigation team comprised of HODs of Abu Road Plant to carry out in-depth review and technical audit at Satnoor plant. After completion of these activities, the plant commissioning work

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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Abu Road Plant: Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

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commenced as of today. Now it could be confidently stated that the re-commissioning of the plant will be successfully achieved by end of the day.

The Technical Investigation team led by the Executive Director (Technical) - Mr. Kenji Asakawa, a Japanese citizen who is an ABS polymerization specialist, established that despite highly safe design of the equipment and Safety devices together with most efficient DCS control system, the accident occurred due to generation of Static Charge which is unpredictable and purely accidental in nature.

Moreover, pro-active action taken by the management was to keep Abu Road Plant fully operational during the intervening period, in order to ensure that adequate inventory of SAN co-polymer which is 75% constituent of ABS resins, could be built up. Furthermore, the Company made arrangement to import HRG so as to ensure that shortfall of the production during 1st quarter of current F.Y. 2018-19 is recompensed. Therefore, Management of the Company is confident that through compounding of available SAN inventory and imported HRG, the overall performance of the company for the current fiscal will most likely be maintained.

You are requested to take the above information(s) on your record.

Thanking you,

For BHANSALI ENGINEERING POLYMERS LIMITED

D. N. MISHRA

G. M. (Legal) & Company Secretary

[FCS No. 5506]

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