

235/9203, Kannamwar Nagar – 2, Vikhroli (E), Mumbai – 400 083. Tel 9819892921.

Independent Auditor's Report on Annual Audited Financial results (standalone) of Premier Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s Premier Capital Services Limited**

We have audited the accompanying Standalone Statement of financial results of Premier Capital Services Limited ('the Company') for the year ended March 31, 2018 attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statement and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes evaluating and examining on test basis the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis of our opinion,

In our opinion and to the best of our information and according to the explanations given to us these Annual financial results;

- (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (b) give a true and fair view of the loss and other financial information for the year ended March 31, 2018.

PLACE: MUMBAI
DATED: 30/05/2018



For BIPIN ZAVAR & ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration No. 121523W)

A handwritten signature in black ink, appearing to be "Bipin P. Zavar".

BIPIN P. ZAVAR
(Proprietor)
Membership No. 110250

PREMIER CAPITAL SERVICES LIMITED (CIN: L65920MH1983PLC030629)

4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli, Mumbai(Mh.)-400 030Ph: 0731-4241914, E-mail: premiercapservices@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018						
(Rs. in lacs Except per share data)						
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year to date figures		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations					
	Net Sals/Income from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	3.35	7.49	3.35
III	Total Revenue	0.00	0.00	3.35	7.49	3.35
IV	Expenses					
	(a) Employee benefits expenses	0.66	1.58	3.04	2.54	7.82
	(b) Finance costs	0.00	0.00	0.03	0.05	0.02
	(c) Depreciation and amortization expenses	0.00	0.00	0.05	0.52	0.52
	(d) Other expenses	3.05	1.23	2.60	6.76	5.08
	Total expenses (IV)	3.71	2.81	5.72	9.87	13.44
V	Profit/(Loss) before exceptional items & tax (III-IV)	-3.71	-2.81	-2.37	-2.38	-10.09
VI	Exceptional Items (+ or -)	0.00	0.00	0.00	-1.87	-9.61
VII	Profit Before Tax (V-VI)	-3.71	-2.81	-2.37	-4.25	-19.70
VIII	Less: Tax Expense	0.00	0.00	0.00	0.00	-
IX	Net Profit/(Loss) for the period from continuing operations	-3.71	-2.81	-2.37	-4.25	-19.70
X	Other Comprehensive Income / (Expense) net of taxes					
	i Remeasurement gains/ (losses) and Interest on it	(9.76)	-	(30.61)	-	(30.61)
XI	Total comprehensive income/(expenses) net of taxes	-13.47	-2.81	-32.977815	-4.25	-50.31
XII	Paid up equity share capital (Face Value Re.1 each)	370.61	370.61	370.61	370.61	370.61
XIII	Basic and Diluted Earnings Per Share (EPS) (before Extra ordinary item) of Re.1 each not annualised.	(0.04)	(0.01)	(0.09)	(0.01)	(0.14)
XIV	Basic and Diluted Earnings Per Share (EPS) (after Extra ordinary item) of Re.1 each not annualised.	(0.04)	(0.01)	(0.09)	(0.01)	(0.14)

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable w.e.f. April 01, 2017.
- Figures for the previous period have been regrouped wherever required to make them comparable with those of current period.
- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 30, 2018
- There are no exceptional or Extra-ordinary items.
- The company is engaged mainly in management consultancy and as such is the only reportable segment as per Indian Accounting Standard. The geographical segmentation is not relevant as the company mainly operates within India.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given.

Particulars	Quarter Ended 31st March 2017	Year Ended 31st March 2017
Net Profit as per erstwhile Indian GAAP	-2.37	-19.7
Remeasurement loss of Equity Investment	-	-
Net Profit as per Indian AS	-2.37	-19.70
Other Comprehensive Income/ Expense	(30.61)	(30.61)
Total Comprehensive Income as per Indian AS	-32.98	-50.31

STANDALONE STATEMENT OF ASSETS AND LIABILITIES :

(Rs. In Lakhs)			
Sr. No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	0.02	0.07
	(b) Financial Assets	-	-
	(i) Investment	1,996.89	2,019.00
	(ii) Loans	4.51	4.51
	(c) Deferred Tax Assets (net)	3.40	3.40
	Sub-Total - Non Current Assets:	2,004.82	2,026.98
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	80.47	14.19
	(iii) Cash and cash equivalents	16.48	25.50
	(b) Other Current assets	-	3.85
	Sub-Total - Current Assets:	96.95	43.54
	TOTAL ASSETS	2,101.77	2,070.52
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital	370.61	370.61
	Other Equity		
	Reserves and surplus	1,685.41	1,697.03
	Sub-Total - Shareholders' Funds:	2,056.02	2,067.64
2	LIABILITIES		
	Non current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-Total - Non - Current Liabilities:	-	-
	Current Liabilities		
	(a) Short-term Borrowings	0.40	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	45.35	2.88
	TOTAL - EQUITY AND LIABILITIES	2,101.77	2,070.52

For and on Behalf of the Board of Directors of
Premier Capital Services Ltd.

Place: Indore
Date: 30.05.2018

Sd-
Manoj Kasliwal
Director
DIN: 00345241

PART II

OPENING STANDALONE STATEMENT OF ASSETS AND LIABILITIES :

PREMIER CAPITAL SERVICES LIMITED (CIN: L65920MH1983PLC030629)

4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli, Mumbai(Mh.)-400 030Ph: 0731-4241914, E-mail: premiercapservices@gmail.com

		(Rs. In Lakhs)	
Sr. No.	Particulars		As at 01.04.2016
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment		0.13
	(b) Financial Assets		-
	(i) Investment		2,066.88
	(ii) Loans		4.51
	(c) Deferred Tax Assets (net)		3.40
	Sub-Total - Non Current Assets:		2,074.91
2	Current Assets		
	(a) Inventories		-
	(a) Financial Assets		-
	(i) Investments		-
	(ii) Trade Receivables		10.79
	(iii) Cash and cash equivalents		17.93
	(b) Other Current assets		5.14
	Sub-Total - Current Assets:		33.85
	TOTAL ASSETS		2,108.77
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital		370.61
	Other Equity		
	Reserves and surplus		1,737.25
	Sub-Total - Shareholders' Funds:		2,107.86
2	LIABILITIES		
	Non current Liabilities		
	(a) Long-term Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Long Term Liabilities		-
	(d) Long-term Provisions		-
	Sub-Total - Non - Current Liabilities:		-
	Current Liabilities		
	(a) Short-term Borrowings		-
	(b) Trade Payables		-
	(c) Other Current Liabilities		0.91
	(d) Short-term Provisions		-
	Sub-Total - Current Liabilities:		0.91
	TOTAL - EQUITY AND LIABILITIES		2,108.77

Notes :

- The above financial results have been approved and taken on record by the Board of Directors at its meetings held on 30th May, 2018.
- The company is engaged mainly in management consultancy and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
- Previous figures have been reclassified / regrouped wherever necessary.
- There are no exceptional or Extra-ordinary items.

For and on Behalf of the Board of Directors of
Premier Capital Services Ltd.

Place: Indore
Date: 30.05.2018

Sd-
Manoj Kasliwal
Director
DIN: 00345241

PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES :

		(Rs. In Lakhs)	
Sr. No.	Particulars		As at 31.03.2016
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment		0.13
	(b) Financial Assets		-
	(i) Investment		2,131.35
	(ii) Loans		4.51
	(c) Deferred Tax Assets (net)		3.40
	Sub-Total - Non Current Assets:		2,139.38
2	Current Assets		
	(a) Inventories		-
	(a) Financial Assets		-
	(i) Investments		-
	(ii) Trade Receivables		10.79
	(iii) Cash and cash equivalents		17.93
	(b) Other Current assets		5.14
	Sub-Total - Current Assets:		33.85
	TOTAL ASSETS		2,173.24
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital		370.61
	Other Equity		
	Reserves and surplus		1,801.72
	Sub-Total - Shareholders' Funds:		2,172.33
2	LIABILITIES		
	Non current Liabilities		
	(a) Long-term Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Long Term Liabilities		-
	(d) Long-term Provisions		-
	Sub-Total - Non - Current Liabilities:		-
	Current Liabilities		
	(a) Short-term Borrowings		-
	(b) Trade Payables		-
	(c) Other Current Liabilities		0.91
	(d) Short-term Provisions		-
	Sub-Total - Current Liabilities:		0.91
	TOTAL - EQUITY AND LIABILITIES		2,173.24

Notes :

- The above financial results have been approved and taken on record by the Board of Directors at its meetings held on 30th May, 2018.
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