
M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: mmforge@mmforgings.com CIN L51102TN1946PLC001473

Date: 25 June 2018

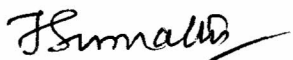
The Deputy General Manager
Corporate Relationship Department.
Bombay Stock Exchange Limited,
Rotunda Building, P.J.Towers,
First Floor, New Trading Wing,
Dalal Street, MUMBAI -400 001

Sub.: Discrepancies in Financial Result for the Year ended 2018

1. Please refer to your Three emails sent on 22 June 2018 with regard to the above subject.
2. In this regard, please find enclosed the following:
 - 2.1 Revised Financial results is submitted as per Ind AS for both stand alone and consolidated
 - 2.2 Declaration under Regulation 33(3) is submitted for both standalone and consolidated financial results.
3. We request you to kindly take on record.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED


J.SUMATHI
COMPANY SECRETARY
Encl: As above.





M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

M M FORGINGS LIMITED							
Statement of Consolidated Audited Results for the year ended 31-03-2018							
Particulars	Quarter ended	Year ended			Consolidated		
		31-03-2018	31-12-2017	31-03-2017		31-03-2018	31-03-2017
Part I	(₹ in lakhs)	Audited	Unaudited	Audited	Audited	Audited	Audited
1. Income from Operations							
Net Sales - Income from Operations		19764.50	14596.68	11555.82	60091.09	46042.68	61895.20
2. Other Income							
(a) Other Operating Income		190.38	609.41	494.34	1970.63	1797.02	1970.63
(b) Other Income		414.41	125.92	251.64	1212.07	1126.52	1212.07
3. Total income from Operations (net)		20369.29	15332.01	12301.80	63273.79	48966.22	65080.28
4. Expenses							
(a) Cost of Materials consumed		8830.81	7354.12	5113.14	28556.92	19113.08	28725.35
(b) Changes in inventories of finished goods, work-in-progress		632.63	(1293.93)	57.73	(2761.29)	1143.06	(2634.96)
(c) Employee benefits expense		1778.57	1631.55	1242.60	6528.17	5285.90	6682.27
(d) Finance Costs		377.98	301.90	263.56	1265.02	994.56	1349.25
(e) Depreciation and amortisation expense		1049.80	1050.00	968.01	4199.80	3893.01	4643.98
(f) Power and Fuel		1694.13	1478.45	1151.23	5887.64	4435.87	6032.06
(g) Other expenses		3157.51	2879.85	2121.96	11406.17	8586.57	12062.68
Total Expenses		17521.43	13401.94	10918.23	55082.43	43452.05	56860.63
5. Profit (Loss) before exceptional and extraordinary items and tax (3-4)		2847.86	1930.07	1383.57	8191.36	5514.17	8219.65
6. Exceptional Items		17.21	0.00	0.00	17.21	0.25	17.21
7. Profit (Loss) before extraordinary items and tax (5-6)		2865.07	1930.07	1383.57	8208.57	5514.42	8236.86
8. Extraordinary items		0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (Loss) before tax (7 ± 8)		2865.07	1930.07	1383.57	8208.57	5514.42	8236.86
10. Tax expense		127.70	413.99	109.03	1357.84	1172.19	1357.84
11. Net Profit (Loss) from ordinary activities after		2,737.37	1,516.08	1,274.54	6,850.73	4,342.23	6,879.02
12. Other Comprehensive Income / (Expenditure)		0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (Loss) after Comprehensive		2,737.37	1,516.08	1,274.54	6,850.73	4,342.23	6,879.02
14. Extraordinary items (net of tax expense)							819.65
15. Net Profit (Loss) for the period (13 ± 14)		2737.37	1516.08	1274.54	6850.73	4342.23	6059.37
16. Paid-up equity share capital (Face Value of the Share shall be indicated)		1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
17. Reserve excluding Revaluation Reserves as per		35,700.59	32,963.22	30,252.69	35,700.59	30,252.69	35,053.05
18. Earnings Per Share (a) Basic		22.68	12.56	10.56	56.76	35.97	50.20
(b) Diluted		22.68	12.56	10.56	56.76	35.97	50.20

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018.
- Figures have been regrouped wherever necessary.
- There is no material adjustment to be made to the net profit for the corresponding quarter or of the previous year.
- The Company is engaged in only one segment.
- The Board of Directors declared a second interim dividend of ₹ 5.00 per share. The Board earlier declared first interim dividend of ₹ 5.00 per share and the same was paid on 11.12.2017. With this the total dividend for the year ended 31.03.2018 will aggregate to ₹ 10.00 per share. The Directors do not recommend any final dividend for the year 2017-18. The record date for payment of dividend is 08 Jun 2018.
- The figures as above are not strictly comparable as the subsidiary company (DVS Industries Pvt Ltd) was acquired during the current year only and hence the figures of the earlier year does not include the performance for the said subsidiary Company.
- The Figures for the quarter ended 31st March, 2018 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter ended on 31st December, 2017.

For M M FORGINGS LIMITED

K.V. Shanikar
K.V. SHANIKAR KRISHNAN
Joint Chairman and Managing Director



CERTIFIED TO IATF16949:2016 and ISO 9001:2015 STANDARDS



MM FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
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Statement of Assets and Liabilities as at	31/03/2018	31/03/2017	Consolidated
	Audited	Audited	31.03.2018
ASSETS			
Non-current assets			
(a) Fixed Assets	39248.80	33366.18	43321.71
(b) Goodwill on consolidation			
(b) Non-current investments	430.22	17.10	430.22
(c) Deferred tax assets (net)			
(e) Long-term loans and advances	5208.71	866.37	6235.08
(d) Other non-current assets	786.43	796.55	786.43
Sub-total - Non-current assets	45674.16	35046.20	45161.94
Current assets			
(a) Current Investments			
(a) Inventories	12854.04	6595.86	13020.40
(b) Trade receivables	5656.83	1724.47	6256.62
(c) Cash and cash equivalents	16397.88	13384.47	16429.49
(d) Short-term loans and advances	3003.45	2126.77	3004.70
(e) Other current assets	0.00	10.96	0.00
Sub-total - Current assets	37912.20	23842.53	38711.21
TOTAL - ASSETS	83586.36	58888.73	83873.15
B.EQUITY AND LIABILITIES			
Shareholders Funds			
(a) Share Capital	1207.04	1207.04	1366.31
(b) Reserves and Surpluses	35700.59	30252.69	35053.65
(c) Money Received against share			
Sub-total - Shareholders' funds	36907.63	31459.73	36419.39
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	18819.83	10840.79	18819.83
(b) Deferred tax liabilities (net)	1342.18	1665.54	1342.18
(c) Other long-term liabilities	26.45	331.91	28.98
(d) Long-term provisions			
Sub-total - Non-current liabilities	20188.46	12838.24	20190.09
Current liabilities			
(a) Short-term borrowings	17258.64	7444.49	17589.73
(b) Trade payables	6442.93	2889.68	6885.24
(c) Other current liabilities	2087.27	4116.31	2087.27
(d) short-term provisions	701.43	140.28	701.43
Sub-total - Current liabilities	26490.27	14590.76	27263.67
TOTAL - EQUITY AND LIABILITIES	83586.36	58888.73	83873.15
			For and on behalf of the Board
Date : May 28, 2018			Vidyashankar Krishnan
Place : Chennai			Vice Chairman and Managing Director

For MM FORGINGS LIMITED

K.V. Krishnan

VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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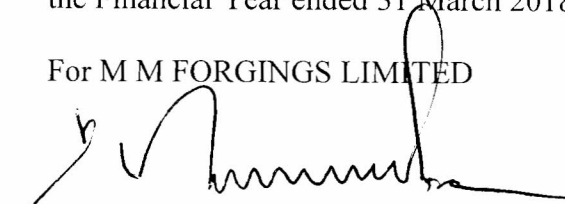


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Declaration pursuant to Regulation 33 (3) (d) of SEBI LODR (as amended)

I, R. Venkatakrisnan, Chief Financial Officer, hereby declare that the Statutory Auditors of the Company, M/S GRNK & Co. (Firm Registration No. 016847S) have issued an unmodified opinion on Standalone and Consolidated Annual Audited Financial Results of the Company, for the Financial Year ended 31 March 2018.

For M M FORGINGS LIMITED


R. VENKATAKRISHNAN
CHIEF FINANCIAL OFFICER



Date: 28 May 2018



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