

Bloom Industries Ltd.

Date: 29/06/2018

To,
The Bombay Stock Exchange,
Corporate Services Department,
Dalal Street,
Fort, Mumbai -400001

Ref.: Equity Scrip Code: 513422



Sub: Clarification for Financial results

Dear Sir/Madam,

This is with respect to your mail dated 22nd June, 2018 regarding clarification for Financial Results. Please find enclosed herewith the rectified Audited Financial Result for the Quarter and year ended 31st March, 2018.

Thanking you.

Yours faithfully
For Bloom Industries Limited

Sharad Kumar Gupta
Whole time Director

Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai - 400 049.

Regd. Office: C-23/2, M.I.D.C., Taloja - 410 208, Dist.: Raigad, Maharashtra.
Contact : 9930776655 / 9320134127 • Email : bloom1989@ymail.com, bloom_industries@hotmail.com
CIN : L 27200MH1989PLC054774

Bloom Industries Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	Standalone			(Rs. In Lakhs except for per share data)	
		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue From Operations	356.57	-	-	356.57	19.12
II	Other Income	0.70	9.22	7.55	21.50	29.08
III	Total Income (I+II)	357.27	9.22	7.55	378.07	48.20
IV	Expenses					
	Consumption of raw materials and components	368.46	-	-	368.46	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-
	Employee benefits expense	6.93	1.07	1.96	10.13	10.04
	Finance costs	0.05	-	0.02	0.05	0.13
	Depreciation and amortisation expense	-	-	0.17	-	8.22
	Other expenses	20.37	3.72	13.67	25.51	28.44
	Total Expenses (IV)	395.81	4.79	15.82	404.15	46.83
V	Profit/(Loss) before exceptional items and tax (III - IV)	(38.54)	4.43	(8.27)	(26.08)	1.37
VI	Exceptional Items	-	-	268.56	-	267.53
VII	Profit/(Loss) before tax (V - VI)	(38.54)	4.43	260.29	(26.08)	268.90
VIII	Tax expense:					
	Current tax	-	-	55.00	-	55.00
	Provision of earlier period	-	-	-	-	-
	Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(38.54)	4.43	205.29	(26.08)	213.90
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(38.54)	4.43	205.29	(26.08)	213.90
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	106.29	132.37
XIII	Earnings per equity share					
	Basic (Rs.)	(0.82)	0.09	4.36	(0.55)	4.54
	Diluted (Rs.)	(0.82)	0.09	4.36	(0.55)	4.54

NOTES:

- The audited financial statement for the quarter and year ended on March 31, 2018 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018. The information presented above extracted from the financial statement.
- Currently, Company operates in a single segment namely Iron Trading and hence the segment information is not furnished in above result under Ind - AS 108
- Reconciliation between profit after tax as per Indian GAAP and total comprehensive income as per Ind AS for quarter and year ended 31 March 2018 is as under

Sr No.	Particulars	Quarter ended		Year ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
1	Profit after tax as per Indian GAAP	(38.54)	205.29	(26.08)	213.90
2	Ind. AS Adjustment: (Charged)/Benefits				
	Foreign Exchanges transaction difference (Net of taxes)	-	-	-	-
	Total Comprehensive Income as per Ind AS	(38.54)	205.29	(26.08)	213.90

- Reconciliation of Equity as reported under previous GAAP and Total Equity under IND AS is summarized as follows (Rs in lakhs)

Particulars	As at 31/03/2017	As at 01/04/2016
Total Equity as per Indian GAAP	470.60	470.60
Adjustment	-	-
Total Equity as per IND AS	470.60	470.60

- Previous year figures have been regrouped / recasted, wherever necessary.

Place : Mumbai
Date : 29th June, 2018



For Bloom Industries Limited

Sharad Kumar Gupta
Whole Time Director
DIN : 00844289

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