



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/152

1st June, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of Press Release.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

**Meenakshi Anchlia
Company Secretary**



Encl:- As Above



Press Release

Hind Rectifiers Limited Q4FY18 Net Sales up 69.51% at Rs 54.43 Crore

Editor's synopsis

Q4FY18 vs. Q4FY17 Performance:

- Net Sales at Rs 54.43 crore vs. Rs 32.11 crore, up 69.51 %
- Net Profit at Rs 3.55 crore vs Net Loss of Rs 4.00 crore
- EBIDTA at Rs 6.45 crore vs Rs 3.04 crore, up 112.17 %

FY18 vs. FY17 Performance:

- Net Sales at Rs 126.18 crore vs. Rs 111.48 crore, up 13.19 %
- Net Profit at Rs 1.40 crore vs Net Loss of Rs 6.97 crore
- EBIDTA at Rs 10.28 crore vs Rs 5.17 crore, up 98.84 %

Mumbai, May , 2018: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced an 69.51% increase in net sales at Rs 54.43 crore for the quarter ending March 2018 as against Rs 32.11 crore during the same period in the previous fiscal.

Net profit for the quarter was Rs 3.55 Crore compared to Net Loss of Rs. 4.06 crore in Q4FY17. Operating profit (EBIDTA) was Rs 6.45 Crore as against Rs 3.04 Crore during the same period last year. Earnings per share (not annualized) for the quarter stood at Rs 2.15

The Net Sales for FY 2018 stood at Rs 126.18 Crore as against Rs 111.48 Crore reported in the period of FY17, a increase of 13.19%

The Net profit for the year ended March 2018 was Rs 0.40 Crore as against Loss of Rs 6.97 crore during the same period in the previous fiscal.

Operating profit (EBITDA) for FY 2018 was Rs 10.28 crore, 98.84% higher compared to Rs 5.17 crore in the same period a year ago. Earnings per share (not annualized) for the FY18 stood at Rs 0.84

Commenting on the Company's performance, **Mr. Suramya Nevatia, Chief Executive Officer, Hind Rectifiers** said, "The quarter has been satisfactory for us. We are confident of building an even stronger order book in the upcoming quarters and achieve steady growth on account of efficient order execution."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has a manufacturing facility at Nashik, Maharashtra and two plants at Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.