



International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1768
Facsimile : +91-33-2217 2269
Mail : icltd@iclbeltng.com
Url : iclbeltng.com

ICL/NK/2018-19/288

June 12, 2018

Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata – 700 001
Fax No. 22104500
Kind Attn: Secretary

Scrip Code No.10019039 (CSE)

Bombay Stock Exchange Limited

P.J.Towers, Dalal Street,
Mumbai – 400 001
Fax No. 22722037/22723121
Kind Attn: General Manager,

Department of Corporate Services
Scrip Code No. 509709 (BSE)

Dear Sir,

Sub: Revision of Rating by CARE.

Pursuant to the requirement under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Credit Analysis & Research Limited (CARE) has revised the rating assigned to Company's various credit facilities and instruments as mentioned below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities	18.00 (reduced from 22.00)	CARE BBB-; Negative (Triple B Minus; Outlook: Negative)	Revised from CARE BBB; Negative (Triple B; Outlook: Negative)
Short-term Bank Facilities	1.38 (reduced from Rs. 1.95)	CARE A3 (A Three)	Revised from CARE A3 + (A Three Plus)
Long/Short-term Bank Facilities	25.00 (reduced from Rs. 33.00)	CARE BBB -; Negative/ CARE A3 (Triple B Minus; Outlook: Negative/ A Three)	Revised from CARE BBB; Negative/ CARE A3 + (Triple B; Outlook: Negative/ A Three Plus)

This is for your information and record. Please update the same on your website.

Thanking You,

Yours faithfully,

For International Conveyors Limited,

Neha Khandelwal

Neha Khandelwal
Company Secretary and Compliance Officer



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra