

IRSL:STEXCH:2018-19:  
28<sup>th</sup> June 2018

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

**BSE Limited**  
Floor 25,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub.: Outcome of the Board Meeting held on 28<sup>th</sup> June 2018**

Dear Sir,

This is in continuation to our letter dated 23<sup>rd</sup> June 2018 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, in their meeting held today, i.e., 28<sup>th</sup> June 2018, have considered and approved following:

**i) Issuance of Equity Shares by way of Preferential Issue on Private Placement basis:**

Issuance of 90,90,909 Equity Shares to the following investors by way of Preferential Issue on private placement basis:

<u>Proposed Allottees</u>	<u>No. of Equity Shares</u>
a) EC Special Situations Fund	31,81,818
b) Edelweiss India Special Situations Fund - II	59,09,091

The price of Equity Shares shall be determined as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. The Relevant Date for the purpose of issue of Equity Shares by way of Preferential Issue shall be 28<sup>th</sup> June 2018.

In view of above, proposed Special Resolution to be passed at the ensuing Annual General Meeting.

**ii) Appointment of Statutory Auditors:**

Appointed M/s Grant Thornton, Chartered Accountants as Statutory Auditors of the Company, in place of retiring Auditors, M/s B S R and Associates, Chartered Accountants with effect from ensuing Annual General Meeting of the Company, subject to the approval of the Shareholders.

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INDO RAMA SYNTHETICS (INDIA) LTD.

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Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : [corp@indorama-ind.com](mailto:corp@indorama-ind.com) • Website : [www.indoramaindia.com](http://www.indoramaindia.com)

CIN : L17124MH1986PLC166615

**iii) Annual General Meeting:**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Company will be held on Saturday, 28<sup>th</sup> July 2018 at A-31, MIDC Industrial Area, Butibori - 441122, Nagpur, Maharashtra.

**iv) Book Closure:**

The Register of Members and Share Transfer books will remain closed from Saturday, 21<sup>st</sup> July 2018 to Saturday, 28<sup>th</sup> July 2018 (both days inclusive) for the purpose of 32<sup>nd</sup> AGM.

The meeting of the Board of Directors commenced at 6:00 PM and concluded at 10:15 PM.

This is for your kind information and record.

Thanking You.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

  
**Jayantk Sood**  
**CHRO & Company Secretary**  
(ICSI Membership No.: FCS 4482)

