

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



28th June 2018

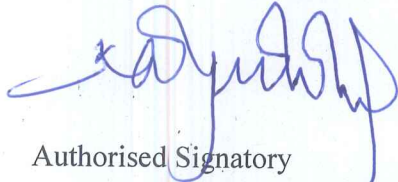
BSE Limited Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039 Scrip code: 521070	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax No.: 2659 8237 / 2659 8238 Scrip Code: ALOKTEXT
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Dear Sirs,

We refer to the hearing held before the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") on 25th June, 2018.

In this connection, we attach herewith a copy of the Order passed by the NCLT on 25th June, 2018 (uploaded on NCLT's website today) for your information and record.

Yours truly,
For Alok Industries Limited



Authorised Signatory

**BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH
AHMEDABAD**

IA 135 of 2018 in C.P. (I.B) No. 48/7/NCLT/AHM/2017


Coram: **Hon'ble Mr. HARIHAR PRAKASH CHATURVEDI, MEMBER JUDICIAL**


**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 25.06.2018**


Name of the Company: **Alok Employees Benefits and Welfare Trust & Ors.**
V/s.
State Bank of India & Ors.

Section of the Companies Act: **Section 60 of the Insolvency and Bankruptcy Code**

S.NO.	NAME (CAPITAL LETTERS)	DESIGNATION	REPRESENTATION	SIGNATURE
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1.	CA (AM) HITEN PARIKH	PLA	Resy. Com (SBI) (A/C)	
2.				

1.	MR AMEYA GOKHALE			
2.	MS VEENA SIVARAMAKRISHNAN		} ADVOCATES SHARDUL AMARCHAND MANGALDAS	} FOR RP 
	MS GRISHMA AHUJA			
	MS MRIDA LAKHANJ			
	MR SHALIN JANI			

3.	Sahil Shah			
	Parth Shah i/s Cyril Amarchand Mangaldas		Advs. i/s SBI Cyril Amarchand Mangaldas	


ORDER

PCA Mr. Hiten Parikh is present for Respondent. Advocate Mr. Ameya Gokhle, Ms. Veena Sivaramkrishnan, Ms. Grishma Ahuja, Mr. Shalin Jani, Ms. Mrida Lakhmani Advocates are present for RP on behalf of Shardul Amarchand Amngaldas & Co., Advocate Mr. Sahil Shah with Advocate Mr. Parth Shah i/b Parties are present by their respective Advocates alongwith PCS.

The Learned Counsel for the RP submits a report pursuant to order dated 11.06.2018 passed by this Court for making compliance of this Court's direction. The report submitted is taken on record. Pursuant to this we prima facie feel the earlier application has moved by the RP seeking for liquidation of the Corporate Debtor Company appears to have become infructuous and the CoC is required to consider to move another appropriate application for approval or otherwise of the Resolution Plan as approved by the CoC the liberty granted to formal process for withdrawal of the IA No. 136/2018. The Learned Counsel for Objector/FCA and member of the CoC raised issues that his dues also to be taken care of while approving or otherwise approving RP although they did not possessed majority to issue as to be decided judicially after hearing of the application. Hence, we are of the view that the RP is at liberty to file a formal application for confirmation/approval of plan before this Adjudicating Authority. Hence the objector/applicant are at liberty to file their comments/objection at the earliest. On the Resolution Plan that shall be considered in judiciously manner by affording hearing to the interested and affected parties.

The case is fixed for hearing and appropriate direction. Resolution Professional is also at liberty to file reply/objection to the IAs moved by the objector other Financial Creditors.

List the matter on 17.07.2018.


HARIHAR PRAKASH CHATURVEDI
MEMBER JUDICIAL

Dated this the 25th day of June, 2018.