

SEC/020/2018-19

June 8, 2018

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. <b>SHOPERSTOP</b>
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Dear Sirs,

**Sub: Appointment of Chief Financial Officer**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Board of Directors of Shoppers Stop Ltd; (the Company), at its meeting held today i.e. June 8, 2018, has, inter-alia, approved appointment of Mr. Karunakaran M, as Chief Financial Officer of the Company with immediate effect. He will be one of the Key Managerial Personnel of the Company.

The brief profile of Mr. Karunakaran M is as under.

Mr. Karunakaran Mohanasundaram, aged 51 is a qualified Chartered Accountant and Company Secretary, with more than 25 years of experience. He has worked across retail, manufacturing and pharmaceutical Industry. His last job was with Avon a US based direct selling beauty company in the world, as its Executive Director (Finance) – Asia Pacific region at Singapore.

Further, please also take note that on appointment of Mr. Karunakaran Mohanasundaram, as Chief Financial Officer of the Company, Mr. Vijay Jain has stepped down from the position of "Interim Chief Financial Officer" with immediate effect and accordingly he ceases to be one of the Key Managerial Personnel of the Company.

We request you to take the same on records.

Thanking you,

Yours truly,  
For Shoppers Stop Limited.

  
**Bharat Sanghavi**  
Company Secretary

