



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valamathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

06<sup>th</sup> June, 2018

|   |   |
|---|---|
| <b>National Stock Exchange of India Ltd.</b><br>Listing Department, Exchange Plaza,<br>5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla<br>Complex, Bandra (E),<br>Mumbai - 400051<br><b>Scrip Code: LOTUSEYE</b> | <b>BSE Limited</b><br>The Corporate Relationship Department<br>1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building,<br>Phiroze Jeejeebhoy Towers, Dalal Street, Fort,<br>Mumbai - 400001<br><b>Scrip Code: 532998</b> |
|---|---|

Dear Sir/Madam,

**Sub: Revised Financial Results for the financial year ended 31<sup>st</sup> March, 2018 pursuant to Regulation 33**

This is inform you that in response to the NSE Letter **NSE/LIST/FR/6639** and email dated May 30, 2018 the company had to furnish the Standalone Reconciliation of Equity Statement and Balance Sheet figures for the financial year ended 31<sup>st</sup> March, 2017 as per IND IAS, due to which the Balance- Sheet figures for the financial year ended 31<sup>st</sup> March, 2018 has gone under minor modifications, which are as follows:

**Revised Changes:**

| S.NO | ITEMS UNDERGONE CHANGE   | 31.03.2018           |
|------|--|----------------------|
| 1)   | <b><u>Item No (e) Non-current Assets:</u></b><br>Deferred Tax Asset(Net) | 34.90 <sup>A</sup>   |
| 2)   | <b><u>Item No (b) Equity:</u></b><br>Other Equity                        | 2984.04 <sup>B</sup> |

### Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*

### Kochi

229A, Kurisingal House  
Mulanthuruty Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121



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## **NOTE:**

- A. Change occurred due to re-statement of 31.03.2017 figures as per IND IAS.
- B. Change occurred due to Reconciliation of Equity Statement, as a consequence of above.

This is for your information.

We request you kindly take the same on record.

For Lotus Eye Hospital and Institute Limited/-

CS Aakanksha Parmar

Company Secretary and Compliance Officer.



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LOTUS EYE HOSPITAL AND INSTITUTE LIMITED  
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)

CIN:L851107Z1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014  
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER / TWELVE MONTHS ENDED MARCH 31, 2018

| S. No. | Particulars   | Quarter Ended           |                            |                         | Twelve Months Ended     |                         | (Rs. In Lacs) |
|--------|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|---------------|
|        |   | 31-03-2018<br>(Audited) | 31-12-2017<br>(Un-audited) | 31-03-2017<br>(Audited) | 31-03-2018<br>(Audited) | 31-03-2017<br>(Audited) |               |
| I.     | Revenue from operations   | 937.75                  | 944.40                     | 865.08                  | 3,802.21                | 3,396.47                |               |
| II.    | Other Income  | 19.92                   | 17.86                      | 27.07                   | 86.36                   | 71.37                   |               |
| III.   | <b>Total Income (I+II)</b>  | <b>957.67</b>           | <b>962.26</b>              | <b>892.15</b>           | <b>3,888.57</b>         | <b>3,467.84</b>         |               |
| IV.    | <b>Expenses:</b>  |                         |                            |                         |                         |                         |               |
|        | (a) Cost of materials consumed  | 140.17                  | 122.19                     | 169.32                  | 521.45                  | 477.10                  |               |
|        | (b) Purchase of Stock-in-Trade  | 119.91                  | 149.71                     | 133.04                  | 567.81                  | 550.24                  |               |
|        | (c) Service Expenses  | 168.41                  | 155.76                     | 149.14                  | 646.24                  | 553.48                  |               |
|        | (d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade | 19.49                   | (2.62)                     | 91.96                   | 12.43                   | 64.36                   |               |
|        | (e) Employee Benefit Expense  | 218.33                  | 232.05                     | 197.08                  | 866.54                  | 746.85                  |               |
|        | (f) Finance Costs   | 1.71                    | 1.23                       | 1.58                    | 5.31                    | 6.43                    |               |
|        | (g) Depreciation and Amortization Expense                             | 90.90                   | 94.08                      | 93.33                   | 337.10                  | 344.12                  |               |
|        | (h) Other Expenses  | 201.25                  | 184.30                     | 170.70                  | 765.64                  | 680.21                  |               |
| V.     | <b>Total Expenses (IV)</b>  | <b>960.17</b>           | <b>936.71</b>              | <b>1,006.15</b>         | <b>3,722.51</b>         | <b>3,422.79</b>         |               |
| VI.    | <b>Profit/(Loss) Before Exceptional items and tax (III-IV)</b>        | <b>(2.50)</b>           | <b>25.55</b>               | <b>(114.00)</b>         | <b>166.06</b>           | <b>45.05</b>            |               |
| VII.   | <b>Exceptional Items</b>  | -                       | (0.45)                     | 3.22                    | 4.18                    | (3.22)                  |               |
| VIII.  | <b>Profit/(Loss) Before Tax (V+VI)</b>                                | <b>(2.50)</b>           | <b>25.10</b>               | <b>(117.22)</b>         | <b>170.24</b>           | <b>41.83</b>            |               |
|        | <b>Tax Expenses</b>   |                         |                            |                         |                         |                         |               |
|        | (a) Current tax   | 1.87                    | 4.63                       | (31.32)                 | 37.56                   | 7.67                    |               |
|        | (b) Prior years   | -                       | -                          | -                       | -                       | 1.73                    |               |
|        | (c) MAT Credit Entitlement  | (1.87)                  | (4.63)                     | -                       | (37.56)                 | (7.67)                  |               |
|        | (d) Deferred tax (Income) / Expenses                                  | (5.22)                  | (3.34)                     | -                       | (4.42)                  | (4.30)                  |               |
|        |   | (5.22)                  | (3.34)                     | (31.32)                 | (4.42)                  | (2.57)                  |               |
| IX.    | <b>Profit after tax from continuing operations for the year</b>       | <b>2.72</b>             | <b>28.44</b>               | <b>(85.90)</b>          | <b>174.67</b>           | <b>44.40</b>            |               |



For Lotus Eye Hospital and Institute Limited  
Authorized Signatory

| S. No. | Particulars   | Quarter Ended           |                            |                         |                         | Twelve Months Ended     |      | (Rs. In Lakhs) |
|--------|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|------|----------------|
|        |   | 31-03-2018<br>(Audited) | 31-12-2017<br>(Un-audited) | 31-03-2017<br>(Audited) | 31-03-2018<br>(Audited) | 31-03-2017<br>(Audited) |      |                |
| X.     | Other Comprehensive Income, net of income tax<br>A. Items that will not be reclassified to Profit or Loss |                         |                            |                         |                         |                         |      |                |
|        |   |                         |                            |                         |                         |                         |      |                |
|        | - Remeasurement of post-employment defined benefit plans  | 13.53                   | (0.49)                     | (0.42)                  | 12.07                   | (1.66)                  |      |                |
|        | - Income tax on the above item  | (3.73)                  | 0.14                       | 0.13                    | (3.33)                  | 0.51                    |      |                |
|        | B. Items that will be reclassified to Profit or Loss  |                         |                            |                         |                         |                         |      |                |
|        | Total Other Comprehensive Income, net of income tax (X)   | 9.80                    | (0.35)                     | (0.29)                  | 8.75                    | (1.15)                  |      |                |
| XI.    | Total comprehensive income for the period (IX + X)  | 12.52                   | 28.09                      | (86.19)                 | 183.41                  | 43.25                   |      |                |
| XII.   | Paid-up equity share capital (Face value of Rs. 10/- each)  | 2,079.63                | 2,079.63                   | 2,079.63                | 2,079.63                | 2,079.63                |      |                |
| XIII.  | Earning per equity share: (of Rs. 10/-) (Not annualised) :  | (1) Basic               | 0.060                      | 0.14                    | (0.41)                  | 0.88                    | 0.21 |                |
|        |   | (2) Diluted             | 0.060                      | 0.14                    | (0.41)                  | 0.88                    | 0.21 |                |

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2018.
- The financial results pertaining to the quarter ended March 31, 2017 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- The Company has adopted Indian Accounting Standards ('Ind AS') from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For Lotus Eye Hospital and Institute Limited






4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and year ended March 31, 2017:

| Particulars  | (Rs. In Lakhs)                  |                              |
|--|---------------------------------|------------------------------|
|  | Quarter ended<br>March 31, 2017 | Year ended<br>March 31, 2017 |
| Net profit after tax for the period as per Indian GAAP   |                                 | 42.74                        |
| Reclassification of actuarial gain / (Loss) on defined benefit plans to other comprehensive income | (86.32)                         |                              |
| Net profit / (Loss) after tax under IND AS   | (0.42)                          | (1.66)                       |
| Other comprehensive income (Net of tax)  | (85.90)                         | 44.40                        |
| <b>Total Comprehensive Income as per IND AS</b>  | <b>0.29</b>                     | <b>1.15</b>                  |
|  | (86.19)                         | 43.25                        |

- 5 The Company is engaged only in business of providing health care ( eye care ) services and accordingly the business activity falls within single
- 6 Exceptional items represents the Profit/ Loss on disposal of fixed assets.
- 7 \* Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Per Lotus Eye Hospital and Institute Limited



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**STATEMENT OF ASSETS & LIABILITIES**

(Rs. In Lacs)

| Particulars                                    | As at March 31, 2018 | As at March 31, 2017 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                                  |                      |                      |
| <b><u>Non-Current Assets</u></b>               |                      |                      |
| (a) Property, Plant and Equipment              | 4,228.91             | 4,111.97             |
| (b) Capital work in progress                   | 28.65                | 65.48                |
| (c) Intangible Assets                          | 22.75                | 19.94                |
|  | 4,280.30             | 4,197.39             |
| (d) Financial Assets                           |                      |                      |
| i) Others                                      | 697.13               | 585.45               |
| (e) Deferred Tax Asset (Net)                   | 34.90                | 33.79                |
| <b>Total Non-Current Assets (A)</b>            | <b>5,012.33</b>      | <b>4,816.63</b>      |
| <b><u>Current Assets</u></b>                   |                      |                      |
| (a) Inventories                                | 238.90               | 179.83               |
| (b) Financial Assets                           |                      |                      |
| i) Trade receivable                            | 113.68               | 68.31                |
| ii) Cash and cash equivalents                  | 2.17                 | (79.06)              |
| iii) Bank balances other than (ii) above       | 379.08               | 419.21               |
| (c) Other current assets                       | 75.04                | 88.81                |
| <b>Total Current Assets (B)</b>                | <b>808.86</b>        | <b>677.10</b>        |
| <b>Total Assets (A + B)</b>                    | <b>5,821.19</b>      | <b>5,493.72</b>      |
| <b>EQUITY AND LIABILITIES</b>                  |                      |                      |
| <b><u>Equity</u></b>                           |                      |                      |
| (a) Equity Share capital                       | 2,079.63             | 2,079.63             |
| (b) Other Equity                               | 2,984.04             | 2,925.77             |
| <b>Total Equity (C)</b>                        | <b>5,063.67</b>      | <b>5,005.40</b>      |
| <b><u>Liabilities</u></b>                      |                      |                      |
| <b><u>Non-current Liabilities</u></b>          |                      |                      |
| (a) Financial Liabilities                      |                      |                      |
| i) Borrowings                                  | 29.44                | 29.59                |
| (b) Provisions                                 | 49.59                | 37.77                |
| <b>Total Non-current liabilities (D)</b>       | <b>79.03</b>         | <b>67.36</b>         |
| <b><u>Current Liabilities</u></b>              |                      |                      |
| (a) Financial Liabilities                      |                      |                      |
| i) Trade payables                              | 392.08               | 227.59               |
| ii) Other financial liabilities                | 10.85                | 8.59                 |
| (b) Provisions                                 | 219.37               | 108.95               |
| (c) Other current liabilities                  | 56.19                | 75.83                |
| <b>Total Current liabilities (E)</b>           | <b>678.49</b>        | <b>420.96</b>        |
| <b>Total Liabilities (D + E)</b>               | <b>757.51</b>        | <b>488.32</b>        |
| <b>Total Equity and Liabilities (C+ D + E)</b> | <b>5,821.19</b>      | <b>5,493.72</b>      |



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