

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai - 400 001
Dear Sir/ Madam,

23rd June, 2018

Sub : Discrepancy in Audited Financial Results for the F.Y. ended March 31, 2018.

Ref : Scrip Code: 508875

This has reference to your mail dated June 22, 2018 drawing our attention to the discrepancy observed in the financial results for the financial year ended 31st March, 2018 under Regulation 33 (3) (b) of SEBI (LODR), Regulations 2015 uploaded by us on May 30, 2018. We are requesting you to find attached below mentioned detail as required by you.

- Reconciliation table for Equity - for Standalone Result

We request you to take the same on your records.

Thanking you,

FOR NITIN CASTINGS LIMITED



Akshay Rao
Company Secretary
Encl: As Above



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Reconciliation of equity as at March 31, 2017

Particulars	Note No.	Indian GAAP *	(INR in Rupees in Lacs)	
			Effects of transition to Ind-AS	Ind-AS
I ASSETS				
1. Non Current Assets				
(a) Property, Plant and Equipment		1,081.22	-	1,081.22
(b) Capital Work-In-Progress		774.49	-	774.49
(c) Goodwill		674.41	-	674.41
(d) Financial assets		-	-	-
(i) Investments	1	3.96	12.75	16.71
(ii) Loans	2 & 6	350.50	(18.81)	331.69
(iii) Others	3 & 6	36.93	(7.95)	28.98
		2,921.50	(14.01)	2,907.50
2. Current Assets				
(a) Inventories		1,577.15	-	1,577.15
(b) Financial Assets		-	-	-
(i) Trade receivables	4 & 6	1,119.26	(10.06)	1,109.20
(ii) Cash and cash equivalents		140.07	-	140.07
(c) Current Tax Assets (Net)		54.67	-	54.67
(d) Other current assets	3 & 6	361.00	7.95	368.95
		3,252.15	(2.11)	3,250.04
Total Assets		6,173.66	(16.12)	6,157.54
II EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital		257.07	-	257.07
(b) Other Equity	1 to 6	4,080.42	6.17	4,086.59
		4,337.48	6.17	4,343.66
LIABILITIES				
1. Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	5 & 6	253.50	(18.81)	234.69
(b) Deferred tax liabilities (Net)	6	79.54	(3.48)	76.06
		333.04	(22.29)	310.75
2. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		734.41	-	734.41
(ii) Trade Payable		382.61	-	382.61
(iii) Other financial liabilities		20.56	-	20.56
(b) Other current liabilities		174.13	-	174.13
(c) Provisions		138.37	-	138.37
(d) Current Tax Liabilities (Net)		53.05	-	53.05
		1,503.13	-	1,503.13
Total Equity and Liabilities		6,173.66	(16.12)	6,157.54

* The Indian GAAP figures have been reclassified to conform to Ind-AS presentation requirements for the purpose of this note.

Thane, 30th day of May, 2018

For Nitin Castings Limited

Nipun Kedia
(Director)

DIN : 02356010

