

(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)

Corp. Off.: Orchid Pharma Ltd., 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.

CIN: L24222TN1992PLC022994

(Under Corporate Insolvency Resolution Process)

June 25, 2018

BSE Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam

We hereby submit the updates as given by Resolution Professional (RP):

"Resolution Plan approved by Committee of Creditors

As directed by Hon'ble NCLT, Chennai, the Resolution Professional has placed the Resolution Plan from Ingen Capital Group LLC before Committee of Creditors (CoC) for its consideration in the meeting held on 4th June 2018.

The resolution plan has received an affirmative vote of 78.64% of the CoC by value in its favour. As the resolution plan of Ingen Capital Group LLC has been approved by the CoC, the RP will be submitting the approved resolution plan to the Hon'ble NCLT in accordance with Section 30(6) of the Insolvency and Bankruptcy Code, 2016."

Kindly take the above on your records.

Thanking you,

Yours faithfully,

L Chandrasekar

Executive V P - Finance & Secretary