

"CIN: L17111TN1964PLC005183"

RO/MS/SEC- 19 /2018

May 25, 2018

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
25<sup>th</sup> Floor, Dalal Street
MUMBAI 400 023

Dear Sir.

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure. Requirements). Regulations, 2015 (Audited Financial Results for the year ended 31st March 2017

Ref : Company Code - 521161 ISIN - INE456D01010

We wish to inform you that the Board of Directors have approved the Audited Financial Results for the year ended 31<sup>st</sup> March 2018 at its meeting held today (25<sup>th</sup> May 2018).

Please find enclosed the followings:

Auditors Report

- Audited Financial Results for the year ended 31<sup>st</sup> March 2018 duly taken on record by the Board today.
- 3. Submission of Declaration in respect of Audit Report with Unmodified Opinion.
- Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2018.

We wish to inform that the meeting commenced at 10.15 AM and concluded at 11.55 RM.

Please take the above information on record.

Thanking you,

Yours faithfully,

For SRI LAKSHMI SARASWATHI

TEXTIZES (ARNI) LIMITED

(BALAKRISHNA S)

MANAGING DIRECTOR &

CHIEF EXECUTIVE OFFICER

lia /

TUV SUD ISO 9001

# B. Purushottam & Co.,



Auditor's Report on Quarterly and Year to Date Ind AS Financial Results of Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors Sri Lakshmi Saraswathi Textiles (Arni) Limited Chennai

- We have audited the accompanying statement of Ind AS financial results of Sri Lakshmi Saraswathi Textiles (Arni) Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the quarter and year ended March 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013,read with relevant rules issued thereunder and other accounting principles generally accepted in India; ouraudit of the annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results:
  - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - give a true and fair view of the net profitand other financial information for the quarter and the year ended March 31, 2018.
- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

for M/s.B.Purushottam & Co CHARTERED ACCOUNTANTS Reg. No. 002808S

(B.S. PURSHOTHAM)

Pardner

M.Nc.26785

Place: Chennai Date: May 25, 2018

Flat No.3-D, "PIONEER HOMES", 23/A, North Boag Road, T. Nagar, Chennai - 600 017. Phone: 28152515, 42013486, Fax: 42013485 Email: bpcchennai@gmail.com





Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

						Vear	in.Lakhs) Year ended	
				Quarter ended		rear	ended	
S.No	Particulars		31.03.18 Audited	31.12.17 Unaudited	31.03.17 Audited	31.03.18 Audited	31.03.17 Audited	
1	INCOME FROM OPERATIONS				riaditod	riddiod	riadicod	
	a) Net sales/Income from operations		2675.57	2835.90	2246.51	10549.12	9566.9	
	b) Other Income		67.75	8.10	13.47	82.41	32.9	
	Total Income from operations		2743.32	2844.00	2259.98	10631.53	9599.9	
2	Expenses							
	a) Cost of material consumed		1666.78	1550.98	1362.37	6374.40	5919.8	
	b) Purchases of stock in trade		123.00	6.94	103.04	181.78	347.8	
	c) Changes in inventories of finished goods,							
	work in progress and stock in trade		-133.30	205.10	-80.47	29.48	-246.9	
	d) Employee benefit expenses		444.80	299.42	306.87	1382.92	1239.8	
	e) Finance Cost		6.29	26.28	31.81	95.29	111.8	
	f) Central excise and GST		200.94	226.50	0.06	697.51	0.6	
	g) Power & Fuel		407.30	404.68	392.73	1593.77	1711.9	
	h) Depreciation and amortisation expenses		37.24	39.06	37.42	148.52	144.4	
	i) Other Expenditure		123.60	198.86	161.35	664.87	788.0	
	Total Expenses		2876.65	2957.82	2315.18	11168.54	10017.6	
3	Profit / Loss before Exceptional items & Tax (1	- 2)	-133.33	-113.82	-55.20	-537.01	-417.6	
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)		180.84	0.00	-105.08	180.84	-105.0	
5	Profit(+)/Loss(-) Before Tax (3	- 4)	47.51	-113.82	-160.28	-356.17	-522.7	
6	Tax Expenses a) Current Tax b) (Excess)/Short Provision Tax relating to Earlier years		0.00 0.00	0.00 0.00	0.00 -20.06	0.00 0.00	0.0 -20.0	
	c) Deferred Tax		0.00	0.00	0.00	0.00	0.0	
7	Sub Total  Net Profit(+)/Loss for the period (5	- 6)	0.00 47.51	0.00 -113.82	-20.06 -140.22	0.00 -356.17	-20.0 -502.7	
3	Other Comprehensive Income (Net of Tax)	,	-0.11	-0.01	0.00	-0.17	-10.0	
9		+ 8)	47.40	-113.83	-140.22	-356.34	-512.7	
0	Paid-up equity share Capital (Face value of the shares Rs.10/-each) Earning Per share of Rs.10/- each (in Rs.) Not Annualis a) Basic b) Diluted	ed)	333.28 1.43 1.43	333.28 -3.42 -3.42	333.28 -4.21	333.28	333.2 -15.0	







#### STATEMENT OF ASSETS & LIABILITIES

1. ASSETS   1. Non-Current Assets :	STATEMENT OF ASSETS & LIABILITIES		
1. ASSETS   (Rs in Labris)   (Rs in La		Audited	Audited
1. ASSETS 1. Non-Current Assets: (a) Property. Plant and Equipment (b) Other Intangible assets (c) Financial Assets i. Investments (d) Other Non. Current Assets 132.15 132.15 132.15 132.15 1331.99 1477.4  2. Current Assets: (a) Inventones (b) Financial Assets: (b) Financial Liabilities (c) Current Assets (d) Other Current Assets (e) Current Assets (e) Current Assets (f) Financial Liabilities (f) Current Assets (h) Current Ass	Particulars	31-Mar-18	31-Mar-17
1. Non-Current Assets :  (a) Property, Plant and Equipment (b) Other Intangible assets (c) Financial Assets i. Investments (d) Other Non- Current Assets 132.15  Total of Non Current Assets  2. Current Assets :  (a) Inventones (b) Financial Assets:  (a) Inventones (b) Financial Assets:  i. Trade Receivables ii. Cash and Cash Equivalents iii. Cash and Cash Equivalents iii	1 400570	(Rs.in Lakhs)	(Rs.in Lakhs)
(a) Property, Plant and Equipment (b) Other Intangible assets (c) Financial Assets i. Investments 35.94 67.0 (d) Other Non-Current Assets 132.15 132.15  Total of Non Current Assets  2. Current Assets: (a) Inventories (b) Financial Assets: ii. Cash and Cash Equivalents iii. Gash and Cash Equivalents iii. Bank balance other than (ii) above iv. Security Deposits (c) Current Assets  134.14 355.41  Total of Current Assets  15.17 26 (d) Other Current Assets  Total of Current Assets  15.17 26 (c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  15.17 26  TOTAL ASSETS  1849.05 17706.7  TOTAL ASSETS  1811.04 3184.21  II. EQUITY AND LIABLITIES 1) Equity: a) Equity Share Capital b) Other Equity Total Equity atributable to Equity Shareholders 2) Liabilities:  Non Current Liabilities i. Borrowings b) Deferred tax liabilities i. Borrowings b) Deferred tax liabilities i. Borrowings ii. Borrowings iii. Borrowings iii. Borrowings iii. Borrowings Un Secured iii. Trade Payables ivi. Other Financial liabilities i. Borrowings Un Secured iii. Trade Payables ivi. Other Financial liabilities jo Provisions Total of Current Liabilities 2298.05 2072.77			
(b) Other Intangible assets (c) Financial Assets i. Investments (d) Other Non- Current Assets Total of Non Current Assets  2. Current Assets: (a) Inventories (b) Financial Assets (c) Current Tax Assets (d) Other Current Tax Assets (e) Intended Tax Assets (f) Intended Tax Assets (het) (h) Intended Tax Assets (h) Inten		1100 17	4077 57
(c) Financial Assets:			I
I. Investments		0.74	0.74
(d) Other Non- Current Assets  Total of Non Current Assets  2. Current Assets: (a) Inventories (b) Financial Assets: i. Trade Receivables ii. Cash and Cash Equivalents iii. Bank balance other than (ii) above iv. Security Deposits (c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  1849.05 1706.7.  TOTAL ASSETS  1849.05 1706.7.  TOTAL ASSETS  1951.4 905.8. 1951.4 9		35 94	67.00
Total of Non Current Assets   1331.99   1477.4   2. Current Assets : (a) Inventories   951.14   905.8   (b) Financial Assets : i. Trade Receivables   ii. Cash and Cash Equivalents   19.55   17.2   iii. Bank balance other than (ii) above   44.87   43.5   iv. Security Deposits   229.84   222.5   (c) Current Tax Assets (Net)   56.2   4.0   (d) Other Current Assets   193.14   355.4   355.4   Total of Current Assets   1849.05   1706.7	(d) Other Non- Current Assets		
(a) Inventories (b) Financial Assets: (b) Financial Receivables ii. Cash and Cash Equivalents iii. Cash and Cash Equivalents iii. Bank balance other than (ii) above iv. Security Deposits (c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  Total of Current Assets  1849.05 1706.74  II. EQUITY AND LIABLITIES 1) Equity a) Equity Share Capital b) Other Equity Total Equity atributable to Equity Shareholders 2) Liabilities:  Non Current Liabilities i. Borrowings i. Borrowings 27.91 0.00 b) Deferred tax liabilities i. Borrowings Secured ii. Borrowings Secured iii. Borrowings Secu	Total of Non Current Assets	1331.99	1477.46
(b) Financial Assets : i. Trade Receivables ii. Cash and Cash Equivalents iii. Bank balance other than (ii) above iv. Security Deposits (c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  1849.05  1706.74  TOTAL ASSETS  11849.05  11849.06  11849.05  11849.06	2. Current Assets :		
(b) Financial Assets :     i. Trade Receivables     ii. Cash and Cash Equivalents     iii. Bank balance other than (ii) above     iv. Security Deposits     iv. Security Security     iv. Security Assets     iv. Securi	(a) Inventories	951.14	905.84
ii. Cash and Cash Equivalents iii. Bank balance other than (ii) above iv. Security Deposits (c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  1849.05 1706.74  TOTAL ASSETS  11849.05  11849.05  11849.05  11849.05  11849.05  1	(b) Financial Assets :		
iii. Bank balance other than (ii) above iv. Security Deposits 229.84 222.55 (c) Current Tax Assets (Net) 5.62 4.0 (d) Other Current Assets 193.14 355.44  Total of Current Assets 193.14 355.44  Total of Current Assets 1849.05 1706.7  TOTAL ASSETS 3181.04 3184.26  II. EQUITY AND LIABLITIES 11 Equity:  a) Equity: a) Equity Share Capital 333.28 333.28 333.28 b) Other Equity 421.80 778.15  Total Equity atributable to Equity Shareholders 755.08 1111.42  2) Liabilities: Non Current Liabilities: a) Financial Liabilities i. Borrowings 27.91 0.00 0.00  Total of Non Current Liabilities (Net) 0.00 0.00  Total of Non Current Liabilities: a) Financial Liabilities i. Borrowings 27.91 0.00 ii. Borrowings Current Curr	i. Trade Receivables	404.88	158.18
iv. Security Deposits (c) Current Tax Assets (Net) (d) Other Current Assets Total of Current Assets  Total of Current Assets  TOTAL ASSETS  1849.05  TOTAL ASSETS  3181.04  3184.2i  II. EQUITY AND LIABLITIES  1) Equity:  a) Equity Share Capital b) Other Equity  421.80  778.1s  Total Equity atributable to Equity Shareholders  755.08  1111.4i  2) Liabilities:  a) Financial Liabilities i. Borrowings  27.91 0.00  Total of Non Current Liabilities i. Borrowings (Net)  3) Current Liabilities i. Borrowings Secured ii. Borrowings Secured iii. Borrowings Un Secured iii. Other financial liabilities 535.99 ivi. Other financial liabilities 535.99 396.55  Total of Current Liabilities 2398.05 2072.77			17.27
(c) Current Tax Assets (Net) (d) Other Current Assets  Total of Current Assets  Total of Current Assets  TOTAL ASSETS  1849.05 1706.7.  TOTAL ASSETS  1811.04 3184.2.  II. EQUITY AND LIABLITIES  1) Equity:  a) Equity Share Capital b) Other Equity  Total Equity atributable to Equity Shareholders  755.08 1111.4.  2) Liabilities:  Non Current Liabilities: a) Financial Liabilities i. Borrowings b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  a) Financial Liabilities i. Borrowings 27.91 0.00 0.00  Total of Non Current Liabilities i. Borrowings 27.91 0.00 ii. Borrowings Current			43.51
(d) Other Current Assets  Total of Current Assets  193.14  355.44  Total of Current Assets  1849.05  1706.72  TOTAL ASSETS  3181.04  3184.26  II. EQUITY AND LIABLITIES  1) Equity:  a) Equity Share Capital b) Other Equity  421.80  778.11  Total Equity atributable to Equity Shareholders  755.08  1111.42  2) Liabilities:  Non Current Liabilities: a) Financial Liabilities i. Borrowings b) Deferred tax liabilities i. Borrowings 3) Current Liabilities: a) Financial Liabilities i. Borrowings Secured ii. Borrowings Un Secured iii. Concept Union Secured iii. Conce			
Total of Current Assets			4.01
TOTAL ASSETS 3181.04 3184.21  II. EQUITY AND LIABLITIES  1) Equity:  a) Equity Share Capital 333.28 333.21 b) Other Equity 421.80 778.19  Total Equity atributable to Equity Shareholders 755.08 1111.4;  2) Liabilities:  Non Current Liabilities: a) Financial Liabilities i. Borrowings b) Deferred tax liabilities (Net) 0.00 0.00  Total of Non Current Liabilities  a) Financial Liabilities i. Borrowings Secured ii. Borrowings Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Trade Payables ivi. Other financial liabilities b) Provisions  Total of Current Liabilities 2398.05 2072.77	(d) Other Current Assets	193.14	355.40
II. EQUITY AND LIABLITIES   1) Equity:	Total of Current Assets	1849.05	1706.74
1) Equity:  a) Equity Share Capital b) Other Equity  Total Equity atributable to Equity Shareholders  755.08 1111.43  2) Liabilities:  Non Current Liabilities: a) Financial Liabilities (Net)  Total of Non Current Liabilities i. Borrowings b) Deferred tax liabilities  3) Current Liabilities: a) Financial Liabilities i. Borrowings Date of the financial Liabilities ii. Borrowings Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Trade Payables ivi. Other financial liabilities  Total of Current Liabilities  2398.05 2072.77	TOTAL ASSETS	3181.04	3184.20
a) Equity Share Capital b) Other Equity  Total Equity atributable to Equity Shareholders  755.08 1111.4;  2) Liabilities:  Non Current Liabilities: a) Financial Liabilities i. Borrowings b) Deferred tax liabilities  a) Financial Liabilities  i. Borrowings c) 27.91 0.00 0.00  Total of Non Current Liabilities  a) Financial Liabilities  i. Borrowings Secured ii. Borrowings Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Borrowings Un Secured iii. Other financial liabilities b) Provisions  Total of Current Liabilities  2398.05 2072.77	II. EQUITY AND LIABLITIES		
b) Other Equity  Total Equity atributable to Equity Shareholders  755.08 1111.43  2) Liabilities:  Non Current Liabilities:  a) Financial Liabilities  i. Borrowings  b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  27.91 0.00  0.00  Total of Non Current Liabilities  a) Financial Liabilities:  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  27.91 0.00  268.13  30.00 268.13  31.00 268.13  320.20 52.75	1) Equity:		
b) Other Equity  Total Equity atributable to Equity Shareholders  755.08 1111.43  2) Liabilities:  Non Current Liabilities:  a) Financial Liabilities  i. Borrowings  b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  27.91 0.00  0.00  Total of Non Current Liabilities  a) Financial Liabilities:  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  27.91 0.00  268.13  30.00 268.13  31.00 268.13  320.20 52.75	a) Equity Share Capital	333 28	333.38
2) Liabilities:  Non Current Liabilities:  a) Financial Liabilities  i. Borrowings  b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  3) Current Liabilities:  a) Financial Liabilities:  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  Total of Current Liabilities  Total of Current Liabilities  27.91  0.00  268.13  320.20  52.75  908.95  1255.97  908.95  Total of Current Liabilities  2398.05  2398.05  2072.77			778.15
Non Current Liabilities :       a) Financial Liabilities         i. Borrowings       27.91       0.00         b) Deferred tax liabilities (Net)       0.00       0.00         Total of Non Current Liabilities       27.91       0.00         3) Current Liabilities :       0.00       268.13         i. Borrowings Secured       0.00       268.13         ii. Borrowings Un Secured       320.20       52.75         iii. Trade Payables       1255.97       908.98         ivi. Other financial liabilities       285.89       446.35         b) Provisions       535.99       396.55         Total of Current Liabilities       2398.05       2072.77	Total Equity atributable to Equity Shareholders	755.08	1111.42
a) Financial Liabilities i. Borrowings b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  a) Financial Liabilities:  a) Financial Liabilities i. Borrowings Secured ii. Borrowings Un Secured iii. Trade Payables ivi. Other financial liabilities b) Provisions  Total of Current Liabilities  27.91 0.00 27.91 0.00 268.13 288.13 285.89 446.35 285.89 446.35 396.55  Total of Current Liabilities 2398.05 2072.77	2) Liabilities:		
i. Borrowings b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  3) Current Liabilities:  a) Financial Liabilities i. Borrowings Secured ii. Borrowings Un Secured iii. Trade Payables ivi. Other financial liabilities b) Provisions  Total of Current Liabilities  27.91 0.00 268.13 298.95 268.93 298.95 298.95 298.95 298.95 298.95 298.95 298.95 2072.77	Non Current Liabilities :		
b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  3) Current Liabilities:  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  b) Provisions  Total of Current Liabilities  27.91  0.00  268.13  20.20  52.75  908.99  446.35  535.99  396.55  Total of Current Liabilities	a) Financial Liabilities		
b) Deferred tax liabilities (Net)  Total of Non Current Liabilities  3) Current Liabilities:  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  b) Provisions  Total of Current Liabilities  2398.05  27.91  0.00  268.13  20.20  268.13  20.20  52.75  908.98  446.38  535.99  396.58	i. Borrowings	27.91	0.00
3) Current Liabilities :  a) Financial Liabilities  i. Borrowings Secured  ii. Borrowings Un Secured  iii. Trade Payables  ivi. Other financial liabilities  b) Provisions  Total of Current Liabilities  30.00  268.13  320.20  52.75  908.99  446.35  535.99  396.55	b) Deferred tax liabilities (Net)		0.00
3) Current Liabilities :  a) Financial Liabilities   i. Borrowings Secured	Total of Non Current Liabilities	27.91	0.00
i. Borrowings Secured       0.00       268.13         ii. Borrowings Un Secured       320.20       52.75         iii. Trade Payables       1255.97       908.98         ivi. Other financial liabilities       285.89       446.35         b) Provisions       535.99       396.55         Total of Current Liabilities       2398.05       2072.77	3) Current Liabilities :		
i. Borrowings Secured       0.00       268.13         ii. Borrowings Un Secured       320.20       52.75         iii. Trade Payables       1255.97       908.98         ivi. Other financial liabilities       285.89       446.35         b) Provisions       535.99       396.55         Total of Current Liabilities       2398.05       2072.77	a) Financial Liabilities		
ii. Borrowings Un Secured iii. Trade Payables ivi. Other financial liabilities b) Provisions Total of Current Liabilities 320.20 52.75 908.99 446.35 535.99 396.55		0.00	260 42
iii. Trade Payables ivi. Other financial liabilities b) Provisions Total of Current Liabilities  1255.97 908.99 446.35 535.99 396.55			
ivi. Other financial liabilities 285.89 446.35 535.99 396.55 Total of Current Liabilities 2398.05 2072.77			
b) Provisions - 535.99 396.55  Total of Current Liabilities 2398.05 2072.77			
20000 2012.11	b) Provisions		396.55
20000 2012.11	Total of Current Liabilities	2309.05	
TOTAL EQUITY AND LIABILITIES 3181.04 3184.20			
	TOTAL EQUITY AND LIABILITIES	3181.04	3184.20







Note: a. The above audited results were reviewed by the Audit Committee at its meeting held on

24.05.2018 and were taken on record by the Board of Directors at their meeting held on 25.05.2018.

b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.

The Financial Results for the year ended 31.03.2017 is restated under IND AS.

c) Reconciliation of net profit for the quarter / year ended on 31.03.2018 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:

d) Figures for the last quarter are the difference between the audited figures for the full financial year and the published

figures for nine months period upto the third quarter of relevant financial year.

Details	Quarter ended	Year ended	
		31.03.18	31.03.18
Net Profit/ Loss as per Indian GAAP for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34
Net Profit/Loss as per IND AS for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34

There is no difference in the Net Profit / Loss for the quarter/ year ended on 31.03.2018 as per previous Indian

e) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai

'e : May 25, 2018

for M/s.B.Purushottam & Co CHARTERED ACCOUNTANTS Reg. No. 002808S

(B.S. PURSHOTHAM)

Parrtner M.No.26785 for and on behalf of the Board of Directors

(BALAKRISHNA S)
MANAGING DIRECTOR

**CHENNA** 

600 034



"CIN: L17111TN1964PLC005183"

RO/MS/SEC-2- /2018

May 25, 2018

The General Manager
Corporate Services/ Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
25<sup>th</sup> Floor, Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the year ended on 31<sup>st</sup> March 2018 submitted on May 25, 2018.

Ref: Company Code – 521161 ISIN – INE456D01010

With reference to the captioned matter, we hereby declare that the Statutory Auditors of the company, M/s. B.Purushottam & Co, Chartered Accountants, have issued the Audit Report for the year ended on March 31, 2018 with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

(BALAKRISHNA S)

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

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SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs) S.No. Particulars Quarter Year Quarter Ended Ended Ended 31.03.18 31.03.18 31.03.17 Audited Audited Audited Total Income from operations (net) 2743.32 10631.53 2259.98 2. Net Profit / (Loss) for the period -133.33 -537.01 -55.20 (before Tax, Exceptional and/or Extraordinary items#) Net Profit / (Loss) for the period before tax 47.51 -356.17 -160.28 (after Exceptional and/or Extraordinary items#) 4. Net Profit / (Loss) for the period after tax 47.51 -356.17 -140.22(after Exceptional and/or Extraordinary items#) 5. Total Comprehensive Income for the period 47.40 -356.34 -140.22 [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 6. Equity Share Capital 333.28 333.28 333.28 7. Earnings Per Share (of Rs. 10/- each) 1. Basic. 1.43 -10.69 -4.21 2. Diluted: 1.43 -10.69-4.21

Note: a. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: http://www.bseindia.com and Company Website Http://www.slstindia.com.

b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.

The Financial Results for the year ended 31.03.2017 is restated under IND AS.

Place: Chennai Date: May 25, 2018 CHENNAI ARMI 600 034

for and on behalf of the Board of Directors

(BALA KRISHNA S)
MANAGING DIRECTOR



"CIN: L17111TN1964PLC005183"

RO/MS/SEC- 19 /2018

May 25, 2018

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
25<sup>th</sup> Floor, Dalal Street
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure. Requirements). Regulations, 2015 (Audited Financial Results for the year ended 31<sup>st</sup> March 2017

Ref : Company Code - 521161 ISIN - INE456D01010

We wish to inform you that the Board of Directors have approved the Audited Financial Results for the year ended 31<sup>st</sup> March 2018 at its meeting held today (25<sup>th</sup> May 2018).

Please find enclosed the followings:

- 1. Auditors Report
- 2. Audited Financial Results for the year ended 31<sup>st</sup> March 2018 duly taken on record by the Board today.
- 3. Submission of Declaration in respect of Audit Report with Unmodified Opinion.
- 4. Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2018.

We wish to inform that the meeting commenced at 10.15 AM and concluded at 11.50 AM.

Please take the above information on record.

Thanking you,

Yours faithfully,
For SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED
(SD/-)
(BALAKRISHNA S)
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER









Auditor's Report on Quarterly and Year to Date Ind AS Financial Results of Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors Sri Lakshmi Saraswathi Textiles (Arni) Limited Chennai

- 1. We have audited the accompanying statement of Ind AS financial results of Sri Lakshmi Saraswathi Textiles (Arni) Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The guarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third guarter of the current financial year, which were subject to limited review. The Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the guarter and year ended March 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; ouraudit of the annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results:
  - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. give a true and fair view of the net profitand other financial information for the quarter and the year ended March 31, 2018.
- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

for M/s.B.Purushottam & Co
CHARTERED ACCOUNTANTS
Reg. No. 002808S
(Sd/-)
(B.S. PURSHOTHAM)
Parrtner
M.No.26785

Place: Chennai Date: May 25, 2018



### SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16,Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs)

		Quarter ended		Year ended		
S.No	Particulars	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
0	Tartionalo	Audited	Unaudited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	2675.57	2835.90	2246.51	10549.12	9566.98
	b) Other Income	67.75	8.10	13.47	82.41	32.99
	Total Income from operations	2743.32	2844.00	2259.98	10631.53	9599.97
2	Expenses					
	a) Cost of material consumed	1666.78	1550.98	1362.37	6374.40	5919.89
	b) Purchases of stock in trade	123.00	6.94	103.04	181.78	347.87
	c) Changes in inventories of finished goods,					
	work in progress and stock in trade	-133.30	205.10	-80.47	29.48	-246.90
	d) Employee benefit expenses	444.80	299.42	306.87	1382.92	1239.87
	e) Finance Cost	6.29	26.28	31.81	95.29	111.86
	f) Central excise and GST	200.94	226.50	0.06	697.51	0.69
	g) Power & Fuel	407.30	404.68	392.73	1593.77	1711.92
	h) Depreciation and amortisation expenses	37.24	39.06	37.42	148.52	144.45
	i) Other Expenditure	123.60	198.86	161.35	664.87	788.01
	Total Expenses	2876.65	2957.82	2315.18	11168.54	10017.66
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-133.33	-113.82	-55.20	-537.01	-417.69
	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	180.84	0.00			-105.08
5	Profit(+)/Loss(-) Before Tax (3 - 4)	47.51	-113.82			-522.77
6	Tax Expenses					
"	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00			
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00			-20.06
7	Net Profit(+)/Loss for the period (5 - 6)	47.51	-113.82	-140.22	-356.17	-502.71
8	Other Comprehensive Income (Net of Tax)	-0.11	-0.01	0.00	-0.17	-10.05
9	Total Comprehensive Income After Tax (7 + 8)	47.40	-113.83	-140.22	-356.34	-512.76
10	Paid-up equity share Capital					
11	(Face value of the shares Rs.10/-each) Earning Per share of Rs.10/- each (in Rs.) Not Annualised)	333.28	333.28	333.28	333.28	333.28
	a) Basic	1.43	-3.42	-4.21	-10.69	-15.08
	b) Diluted	1.43	-3.42	-4.21	-10.69	-15.08

#### STATEMENT OF ASSETS & LIABILITIES

	Audited	Audited
Particulars	31-Mar-18	31-Mar-17
	(Rs.in Lakhs)	
I. ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	1163.17	1277.57
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	35.94	
(d) Other Non- Current Assets	132.15	132.15
Total of Non Current Assets	1331.99	1477.46
2. Current Assets :		
(a) Inventories	951.14	905.84
(b) Financial Assets :		
i. Trade Receivables	404.88	158.18
ii. Cash and Cash Equivalents	19.55	17.27
iii. Bank balance other than (ii) above	44.87	43.51
iv. Security Deposits	229.84	222.52
(c) Current Tax Assets (Net)	5.62	4.01
(d) Other Current Assets	193.14	355.40
Total of Current Assets	1849.05	1706.74
TOTAL ASSETS	3181.04	3184.20
TOTAL ASSETS	3161.04	3184.20
II. EQUITY AND LIABLITIES		
1) Equity:		
a) Equity Share Capital	333.28	333.28
b) Other Equity	421.80	778.15
Total Equity atributable to Equity Shareholders	755.08	1111.42
2) Liabilities:		
Non Current Liabilities :		
a) Financial Liabilities		
i. Borrowings	27.91	0.00
b) Deferred tax liabilities (Net)	0.00	
Total of Non Current Liabilities	27.91	0.00
3) Current Liabilities :	27.01	0.00
a) Financial Liabilities		
i. Borrowings Secured	0.00	268.13
ii. Borrowings Un Secured	320.20	
iii. Trade Payables	1255.97	908.99
ivi. Other financial liabilities	285.89	
b) Provisions	535.99	
Total of Current Liabilities	2398.05	2072.77
TOTAL EQUITY AND LIABILITIES	3181.04	3184.20

Note: a. The above audited results were reviewed by the Audit Committee at its meeting held on 24.05.2018 and were taken on record by the Board of Directors at their meeting held on 25.05.2018.

- b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016. The Financial Results for the year ended 31.03.2017 is restated under IND AS.
- c) Reconciliation of net profit for the quarter / year ended on 31.03.2018 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:

d) Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.

	, ,		
Details	Quarter ended	Year ended	
		31.03.18	31.03.18
Net Profit/ Loss as per Indian GAAP for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34
Net Profit/Loss as per IND AS for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34

There is no difference in the Net Profit / Loss for the quarter/ year ended on 31.03.2018 as per previous Indian GAAP and IND AS.

e) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai for M/s.B.Purushottam & Co
Date: May 25, 2018 CHARTERED ACCOUNTANTS
Reg. No. 002808S

for and on behalf of the Board of Directors

(B.S. PURSHOTHAM)
Parrtner
M.No.26785

(BALAKRISHNA S)
MANAGING DIRECTOR



"CIN: L17111TN1964PLC005183"

RO/MS/SEC- 20 /2018

May 25, 2018

The General Manager Corporate Services/ Listing Department BSE Limited, Phiroze Jeejeebhoy Towers 25<sup>th</sup> Floor, Dalal Street MUMBAI 400 001

Dear Sir,

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the year ended on 31<sup>st</sup> March 2018 submitted on May 25, 2018.

Ref: Company Code – 521161 ISIN – INE456D01010

With reference to the captioned matter, we hereby declare that the Statutory Auditors of the company, M/s. B.Purushottam & Co, Chartered Accountants, have issued the Audit Report for the year ended on March 31, 2018 with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED
(SD/-)
(BALAKRISHNA S)
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER







#### SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs) S.No. **Particulars** Quarter Year Quarter Ended Ended Ended 31.03.18 31.03.18 31.03.17 **Audited** Audited Audited 10631.53 1. Total Income from operations (net) 2743.32 2259.98 2. Net Profit / (Loss) for the period -133.33 -537.01 -55.20 (before Tax, Exceptional and/or Extraordinary items#) 3. Net Profit / (Loss) for the period before tax 47.51 -356.17 -160.28 (after Exceptional and/or Extraordinary items#) 47.51 4. Net Profit / (Loss) for the period after tax -356.17 -140.22 (after Exceptional and/or Extraordinary items#) Total Comprehensive Income for the period 5. 47.40 -356.34 -140.22[Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 6. **Equity Share Capital** 333.28 333.28 333.28

Note:

7.

- a. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: http://www.bseindia.com and Company Website Http://www.slstindia.com.
- b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.

The Financial Results for the year ended 31.03.2017 is restated under IND AS.

Place: Chennai Date: May 25, 2018

Earnings Per Share (of Rs. 10/- each)
1. Basic.

2. Diluted:

for and on behalf of the Board of Directors

1.43

1.43

-10.69

-10.69

-4.21

-4.21

(Sd/-)

(BALA KRISHNA S)
MANAGING DIRECTOR