



# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 19 /2018

May 25, 2018

The Secretary  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Audited Financial Results for the year ended 31<sup>st</sup> March 2017

Ref : Company Code - 521161  
ISIN – INE456D01010

We wish to inform you that the Board of Directors have approved the Audited Financial Results for the year ended 31<sup>st</sup> March 2018 at its meeting held today (25<sup>th</sup> May 2018).

Please find enclosed the followings:


1. Auditors Report
2. Audited Financial Results for the year ended 31<sup>st</sup> March 2018 duly taken on record by the Board today.
3. Submission of Declaration in respect of Audit Report with Unmodified Opinion.
4. Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2018.

We wish to inform that the meeting commenced at 10.15 AM and concluded at 11.50 AM.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED

  
(BALAKRISHNA S)  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

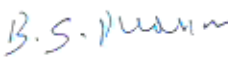


Auditor's Report on Quarterly and Year to Date Ind AS Financial Results of Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors  
Sri Lakshmi Saraswathi Textiles (Arni) Limited  
Chennai

1. We have audited the accompanying statement of Ind AS financial results of Sri Lakshmi Saraswathi Textiles (Arni) Limited ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the quarter and year ended March 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter and the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

for M/s. B. Purushottam & Co  
CHARTERED ACCOUNTANTS  
Reg. No. 002808S

  
(B.S. PURSHOTHAM)  
Partner  
M.No.26785

Place: Chennai  
Date: May 25, 2018





SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs)

S No	Particulars	Quarter ended			Year ended	
		31.03.18 Audited	31.12.17 Unaudited	31.03.17 Audited	31.03.18 Audited	31.03.17 Audited
1	<b>INCOME FROM OPERATIONS</b>					
	a) Net sales/Income from operations	2675.57	2835.90	2246.51	10549.12	9566.98
	b) Other Income	67.75	8.10	13.47	82.41	32.99
	<b>Total Income from operations</b>	<b>2743.32</b>	<b>2844.00</b>	<b>2259.98</b>	<b>10631.53</b>	<b>9599.97</b>
2	<b>Expenses</b>					
	a) Cost of material consumed	1666.78	1550.98	1362.37	6374.40	5919.89
	b) Purchases of stock in trade	123.00	6.94	103.04	181.78	347.87
	c) Changes in inventories of finished goods, work in progress and stock in trade	-133.30	205.10	-80.47	29.48	-246.90
	d) Employee benefit expenses	444.80	299.42	306.87	1382.92	1239.87
	e) Finance Cost	6.29	26.28	31.81	95.29	111.86
	f) Central excise and GST	200.94	226.50	0.06	697.51	0.69
	g) Power & Fuel	407.30	404.68	392.73	1593.77	1711.92
	h) Depreciation and amortisation expenses	37.24	39.06	37.42	148.52	144.45
	i) Other Expenditure	123.60	198.86	161.35	664.87	788.01
	<b>Total Expenses</b>	<b>2876.65</b>	<b>2957.82</b>	<b>2315.18</b>	<b>11168.54</b>	<b>10017.66</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-133.33	-113.82	-55.20	-537.01	-417.69
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	180.84	0.00	-105.08	180.84	-105.08
5	Profit(+)/Loss(-) Before Tax (3 - 4)	47.51	-113.82	-160.28	-356.17	-522.77
6	<b>Tax Expenses</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	-20.06	0.00	-20.06
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	-20.06	0.00	-20.06
7	Net Profit(+)/Loss for the period (5 - 6)	47.51	-113.82	-140.22	-356.17	-502.71
8	Other Comprehensive Income (Net of Tax)	-0.11	-0.01	0.00	-0.17	-10.05
9	Total Comprehensive Income After Tax (7 + 8)	47.40	-113.83	-140.22	-356.34	-512.76
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Earning Per share of Rs.10/- each (in Rs.) Not Annualised					
	a) Basic	1.43	-3.42	-4.21	-10.69	-15.08
	b) Diluted	1.43	-3.42	-4.21	-10.69	-15.08




## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	Audited	Audited
	31-Mar-18 (Rs.in Lakhs)	31-Mar-17 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1163.17	1277.57
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	35.94	67.00
(d) Other Non- Current Assets	132.15	132.15
<b>Total of Non Current Assets</b>	<b>1331.99</b>	<b>1477.46</b>
<b>2. Current Assets :</b>		
(a) Inventories	951.14	905.84
(b) Financial Assets :		
i. Trade Receivables	404.88	158.18
ii. Cash and Cash Equivalents	19.55	17.27
iii. Bank balance other than (ii) above	44.87	43.51
iv. Security Deposits	229.84	222.52
(c) Current Tax Assets (Net)	5.62	4.01
(d) Other Current Assets	193.14	355.40
<b>Total of Current Assets</b>	<b>1849.05</b>	<b>1706.74</b>
<b>TOTAL ASSETS</b>	<b>3181.04</b>	<b>3184.20</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	421.80	778.15
<b>Total Equity atributable to Equity Shareholders</b>	<b>755.08</b>	<b>1111.42</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	27.91	0.00
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>27.91</b>	<b>0.00</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	0.00	268.13
ii. Borrowings Un Secured	320.20	52.75
iii. Trade Payables	1255.97	908.99
iv. Other financial liabilities	285.89	446.35
b) Provisions	535.99	396.55
<b>Total of Current Liabilities</b>	<b>2398.05</b>	<b>2072.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3181.04</b>	<b>3184.20</b>




Note: a. The above audited results were reviewed by the Audit Committee at its meeting held on 24.05.2018 and were taken on record by the Board of Directors at their meeting held on 25.05.2018.

b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016. The Financial Results for the year ended 31.03.2017 is restated under IND AS.

c) Reconciliation of net profit for the quarter / year ended on 31.03.2018 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:

d) Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.

Details		Quarter ended	Year ended
		31.03.18	31.03.18
Net Profit/ Loss as per Indian GAAP for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34
Net Profit/Loss as per IND AS for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34

There is no difference in the Net Profit / Loss for the quarter/ year ended on 31.03.2018 as per previous Indian GAAP and IND AS.

e) The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai  
Date : May 25, 2018

for M/s.B.Purushottam & Co  
CHARTERED ACCOUNTANTS  
Reg. No. 002808S

*B.S. Purushottam*  
(B.S. PURSHOTHAM)  
Partner  
M.No.26785



for and on behalf of the  
Board of Directors  
*Balakrishna S*  
(BALAKRISHNA S)  
MANAGING DIRECTOR



# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC-20 /2018

May 25, 2018

The General Manager  
Corporate Services/ Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 001

Dear Sir,

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the year ended on 31<sup>st</sup> March 2018 submitted on May 25, 2018.

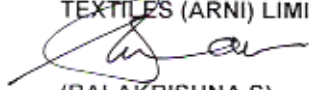
Ref: Company Code – 521161  
ISIN – INE456D01010

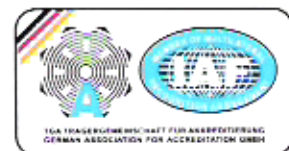
With reference to the captioned matter, we hereby declare that the Statutory Auditors of the company, M/s. B.Purushottam & Co, Chartered Accountants, have issued the Audit Report for the year ended on March 31, 2018 with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED

  
(BALAKRISHNA S)  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER





SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED  
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034  
CIN L17111TN1964PLC005183  
Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com  
Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs)

S.No.	Particulars	Quarter Ended 31.03.18 Audited	Year Ended 31.03.18 Audited	Quarter Ended 31.03.17 Audited
1.	Total Income from operations (net)	2743.32	10631.53	2259.98
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items# )	-133.33	-537.01	-55.20
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items# )	47.51	-356.17	-160.28
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items# )	47.51	-356.17	-140.22
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	47.40	-356.34	-140.22
6.	Equity Share Capital	333.28	333.28	333.28
7.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic.	1.43	-10.69	-4.21
	2. Diluted:	1.43	-10.69	-4.21

Note: a. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).

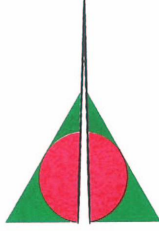
b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.  
The Financial Results for the year ended 31.03.2017 is restated under IND AS.

Place : Chennai  
Date : May 25, 2018



for and on behalf of the  
Board of Directors

(BALA KRISHNA S)  
MANAGING DIRECTOR



## Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 19 /2018

May 25, 2018

The Secretary  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 023

Dear Sir,

Sub: Outcome of Board Meeting as per SEBI (Listing Obligations and Disclosure. Requirements). Regulations, 2015 (Audited Financial Results for the year ended 31<sup>st</sup> March 2017

Ref : Company Code - 521161  
ISIN – INE456D01010

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We wish to inform you that the Board of Directors have approved the Audited Financial Results for the year ended 31<sup>st</sup> March 2018 at its meeting held today (25<sup>th</sup> May 2018).

Please find enclosed the followings:

1. Auditors Report
2. Audited Financial Results for the year ended 31<sup>st</sup> March 2018 duly taken on record by the Board today.
3. Submission of Declaration in respect of Audit Report with Unmodified Opinion.
4. Press Release on Audited Financial Results for the quarter and year ended as on 31.03.2018.

We wish to inform that the meeting commenced at 10.15 AM and concluded at 11.50 AM.

Please take the above information on record.

Thanking you,

Yours faithfully,  
For **SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED**  
(SD/-)  
**(BALAKRISHNA S)  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER**





**Auditor's Report on Quarterly and Year to Date Ind AS Financial Results of Sri Lakshmi Saraswathi Textiles (Arni) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors  
Sri Lakshmi Saraswathi Textiles (Arni) Limited  
Chennai**

1. We have audited the accompanying statement of Ind AS financial results of **Sri Lakshmi Saraswathi Textiles (Arni) Limited** ('the Company') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Ind AS financial results based on our review of the Ind AS financial results for the quarter and year ended March 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date Ind AS financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter and the year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

for **M/s.B.Purushottam & Co**  
**CHARTERED ACCOUNTANTS**  
Reg. No. 002808S  
(Sd/-)  
**(B.S. PURSHOTHAM)**  
Partner  
M.No.26785

Place: Chennai  
Date: May 25, 2018



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com

Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		31.03.18 Audited	31.12.17 Unaudited	31.03.17 Audited	31.03.18 Audited	31.03.17 Audited
1	INCOME FROM OPERATIONS					
	a) Net sales/Income from operations	2675.57	2835.90	2246.51	10549.12	9566.98
	b) Other Income	67.75	8.10	13.47	82.41	32.99
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2	Expenses					
	a) Cost of material consumed	1666.78	1550.98	1362.37	6374.40	5919.89
	b) Purchases of stock in trade	123.00	6.94	103.04	181.78	347.87
	c) Changes in inventories of finished goods, work in progress and stock in trade	-133.30	205.10	-80.47	29.48	-246.90
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	e) Finance Cost	6.29	26.28	31.81	95.29	111.86
	f) Central excise and GST	200.94	226.50	0.06	697.51	0.69
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	h) Depreciation and amortisation expenses	37.24	39.06	37.42	148.52	144.45
	i) Other Expenditure	123.60	198.86	161.35	664.87	788.01
	Total Expenses	2876.65	2957.82	2315.18	11168.54	10017.66
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-133.33	-113.82	-55.20	-537.01	-417.69
4	Add/(Less)Exceptional Items-Income(+) / Expenses(-)	180.84	0.00	-105.08	180.84	-105.08
5	Profit(+)/Loss(-) Before Tax (3 - 4)	47.51	-113.82	-160.28	-356.17	-522.77
6	Tax Expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	-20.06	0.00	-20.06
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	-20.06	0.00	-20.06
7	Net Profit(+)/Loss for the period (5 - 6)	47.51	-113.82	-140.22	-356.17	-502.71
8	Other Comprehensive Income (Net of Tax)	-0.11	-0.01	0.00	-0.17	-10.05
9	Total Comprehensive Income After Tax (7 + 8)	47.40	-113.83	-140.22	-356.34	-512.76
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28
11	Earning Per share of Rs.10/- each (in Rs.) Not Annualised					
	a) Basic	1.43	-3.42	-4.21	-10.69	-15.08
	b) Diluted	1.43	-3.42	-4.21	-10.69	-15.08

## STATEMENT OF ASSETS &amp; LIABILITIES

Particulars	Audited 31-Mar-18 (Rs.in Lakhs)	Audited 31-Mar-17 (Rs.in Lakhs)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets :</b>		
(a) Property, Plant and Equipment	1163.17	1277.57
(b) Other Intangible assets	0.74	0.74
(c) Financial Assets :		
i. Investments	35.94	67.00
(d) Other Non- Current Assets	132.15	132.15
<b>Total of Non Current Assets</b>	<b>1331.99</b>	<b>1477.46</b>
<b>2. Current Assets :</b>		
(a) Inventories	951.14	905.84
(b) Financial Assets :		
i. Trade Receivables	404.88	158.18
ii. Cash and Cash Equivalents	19.55	17.27
iii. Bank balance other than (ii) above	44.87	43.51
iv. Security Deposits	229.84	222.52
(c) Current Tax Assets (Net)	5.62	4.01
(d) Other Current Assets	193.14	355.40
<b>Total of Current Assets</b>	<b>1849.05</b>	<b>1706.74</b>
<b>TOTAL ASSETS</b>	<b>3181.04</b>	<b>3184.20</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1) Equity:</b>		
a) Equity Share Capital	333.28	333.28
b) Other Equity	421.80	778.15
<b>Total Equity attributable to Equity Shareholders</b>	<b>755.08</b>	<b>1111.42</b>
<b>2) Liabilities:</b>		
<b>Non Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings	27.91	0.00
b) Deferred tax liabilities (Net)	0.00	0.00
<b>Total of Non Current Liabilities</b>	<b>27.91</b>	<b>0.00</b>
<b>3) Current Liabilities :</b>		
a) Financial Liabilities		
i. Borrowings Secured	0.00	268.13
ii. Borrowings Un Secured	320.20	52.75
iii. Trade Payables	1255.97	908.99
iv. Other financial liabilities	285.89	446.35
b) Provisions	535.99	396.55
<b>Total of Current Liabilities</b>	<b>2398.05</b>	<b>2072.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3181.04</b>	<b>3184.20</b>

Note: a. The above audited results were reviewed by the Audit Committee at its meeting held on 24.05.2018 and were taken on record by the Board of Directors at their meeting held on 25.05.2018.

b. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.

The Financial Results for the year ended 31.03.2017 is restated under IND AS.

c) Reconciliation of net profit for the quarter / year ended on 31.03.2018 as per Indian GAAP with restated net profit as per IND AS for the same period is given below:

d) Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.

Details		Quarter ended	Year ended
		31.03.18	31.03.18
Net Profit/ Loss as per Indian GAAP for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34
Net Profit/Loss as per IND AS for the quarter ended 31.03.2018	Rs.in Lakhs	47.40	-356.34

There is no difference in the Net Profit / Loss for the quarter/ year ended on 31.03.2018 as per previous Indian GAAP and IND AS.

e) The Previous period figures have been re-grouped / re-stated wherever necessary.

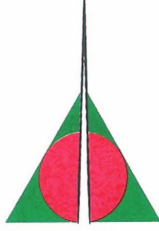
Place: Chennai  
Date : May 25, 2018

for **M/s.B.Purushottam & Co**  
**CHARTERED ACCOUNTANTS**  
**Reg. No. 002808S**

**(B.S. PURSHOTHAM)**  
Partner  
M.No.26785

for and on behalf of the  
Board of Directors

**(BALAKRISHNA S)**  
**MANAGING DIRECTOR**



## Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 20 /2018

May 25, 2018

The General Manager  
Corporate Services/ Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
MUMBAI 400 001

Dear Sir,

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the year ended on 31<sup>st</sup> March 2018 submitted on May 25, 2018.

Ref: Company Code – 521161  
ISIN – INE456D01010

With reference to the captioned matter, we hereby declare that the Statutory Auditors of the company, M/s. B.Purushottam & Co, Chartered Accountants, have issued the Audit Report for the year ended on March 31, 2018 with unmodified opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED**  
(SD/-)  
**(BALAKRISHNA S)**  
**MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER**



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED  
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034  
CIN L17111TN1964PLC005183  
Telephone No. 044 - 28277344, Email: slst@vsnl.com, Website: www.slstindia.com  
Statement of Audited Financial Results for the Quarter / Year ended 31st March 2018

(Rs.in.Lakhs)

S.No.	Particulars	Quarter Ended 31.03.18 Audited	Year Ended 31.03.18 Audited	Quarter Ended 31.03.17 Audited
1.	Total Income from operations (net)	2743.32	10631.53	2259.98
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items# )	-133.33	-537.01	-55.20
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items# )	47.51	-356.17	-160.28
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items# )	47.51	-356.17	-140.22
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	47.40	-356.34	-140.22
6.	Equity Share Capital	333.28	333.28	333.28
7.	Earnings Per Share (of Rs. 10/- each)			
	1. Basic.	1.43	-10.69	-4.21
	2. Diluted:	1.43	-10.69	-4.21

- Note:
- The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).
  - The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter/year ended 31-03-2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 05-07-2016.  
The Financial Results for the year ended 31.03.2017 is restated under IND AS.

Place : Chennai  
Date : May 25, 2018

for and on behalf of the  
Board of Directors

(Sd/-)  
**(BALA KRISHNA S)**  
**MANAGING DIRECTOR**