



**S. K. MEHTA & CO.**  
CHARTERED ACCOUNTANTS

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## Independent Auditor's Report

To the Members of Trinity League India Limited

### Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS Financial Statements of Trinity League India Limited, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income) for the year then ended, Cash Flow Statement and Statement of changes in Equity for the year then ended and a summary of the Significant Accounting Policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the State of Affairs (Financial Position), Profit or Loss (Financial Performance including Other Comprehensive Income) and Cash Flows and changes in the equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies ( Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS Financial Statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the State of Affairs (Financial Position) of the company as at 31st March, 2018 and its Profit (Financial Performance including Other Comprehensive Income) and its Cash Flows and changes in equity for the year ended on that date.

### **Other Matter**

The comparative financial information of the company for the year ended 31<sup>st</sup> March 2017 and the transition date opening balance sheet as at 1<sup>st</sup> April, 2016 included in these Ind AS Financial Statements, are based on previously issued statutory financial statements prepared in accordance with Companies (Auditing Standards) Rules, 2016 audited by the previous auditor for the years ended 31<sup>st</sup> March, 2017 & 31<sup>st</sup> March, 2106 whose report dated 24<sup>th</sup> May, 2017 and 20<sup>th</sup> May 2016, expressed an unmodified opinion on those financial statements, as adjusted by us for the differences in accounting principles adopted by the company on transition to the Ind AS, which have been audited by us.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in the paragraph 3 and 4 of the said Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss (including Other Comprehensive Income) and Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 2.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in the Note No. 2.23 of Ind AS Financial Statements.
  - (ii) The company does not have any foreseeable losses on long-term contracts including for derivative contracts, if any, in respect of which any provision is required to be made under the applicable law and Indian Accounting Standards.
  - (iii) There were no amounts which were required to be transferred during the year to the Investor Education and Protection Fund by the company.

For S. K. Mehta & Co.

Chartered Accountants

(Firm Reg. No. 000478N)

Place: New Delhi  
Date: 16.05.2018

  
(CA O P Gupta)  
Partner  
M. No.071975



**ANNEXURE 1 TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in our Report of even date to the members of Trinity League India Limited)

**I. Fixed Assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of its fixed assets.
- (b) The Company has a regular programme of physical verification by which fixed assets are verified in phased manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancy was noticed on such physical verification.
- (c) There is no immovable property held by the company, so this clause is not applicable.

**II.** The company is a service company. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the order is not applicable to the company.

**III.** As per the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. Accordingly the clauses (iii) (a), (iii) (b) & (iii) (c) of the report are not applicable.

**IV.** As per the information and explanations given to us, the Company has complied with the provisions of Section 185 & 186 of the Companies Act, 2013 in respect of loans, making investments and providing guarantees and securities, as applicable.

**V.** The Company has not accepted any deposits from the public. Accordingly, the directives issued by RBI and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 & the rules framed there under are not applicable to the company.

**VI.** The Company is not required to maintain cost records. Accordingly the Rules made by Central Government for maintenance of cost records prescribed under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

**VII.** (a) According to the information and explanation given to us, the Company is regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise duty, Cess and other statutory dues applicable to the company and that there are no undisputed statutory dues outstanding as on 31<sup>st</sup> March, 2018 for a period more than six months from the date they became payable.

(b) According to information and explanation given to us, there are no dues on account of Income Tax and Service Tax, which have not been deposited due to dispute pending in the appeal.



- VIII. As per the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks or Government. Company has so far not issued any debentures.
- IX. The Company has not raised any money by way of Initial Public Offer or further Public Offer. The company also has not been taken any term loan and hence reporting under clause 3(ix) of the order is not applicable to the company.
- X. According to the information and explanations given to us, no fraud on or by the Company by its officers or employees has been noticed or reported during the year under review.
- XI. In our opinion, Managerial Remuneration has been paid in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- XII. The Company is not a Nidhi Company and as such this clause is not applicable.
- XIII. In our opinion all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and the necessary details have been disclosed in the financial statements as required by the applicable Accounting Standards.
- XIV. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- XV. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with him.
- XVI. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For S.K. MEHTA & CO.  
Chartered Accountants  
Firm Registration No. 000478N

  
CA O-P Gupta  
Partner  
M. No. 071975

Place: New Delhi  
Date: 16-05-2018

## **Annexure - 2 to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the Internal Financial Controls over financial reporting of **Trinity League India Limited** as of 31st March, 2018 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**



A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles including the Ind AS. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi  
Date: 16.05.2018

For S. K. Mehta & Co.  
Chartered Accountants  
(Firm Reg. No. 000478N)

  
(CA O P Gupta)  
Partner  
M. No. 071975

**TRINITY LEAGUE INDIA LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2018**

(₹ in Hundreds)

Particulars	Note	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
<b>ASSETS</b>				
(I) <b>Non-Current Assets</b>				
(A) Property, Plant & Equipment	2.1	5,907	9,280	13,006
(B) Financial Assets				
Investment	2.2	28,887	41,639	20,730
Loans	2.3	25,000	50,000	25,000
(C) Deferred tax Assets (Net)	2.4	87	482	-
(D) Other Non-Current Assets	2.5	2,705	5,892	9,062
<b>Sub Total</b>		<b>62,586</b>	<b>1,07,293</b>	<b>67,797</b>
(II) <b>Current Assets</b>				
(A) Financial Assets				
(i) Trade Receivables	2.6	1,52,299	1,14,810	1,38,407
(ii) Cash and cash equivalents	2.7	33,151	16,285	5,044
(iii) Bank Balances other than above	2.8	44,100	-	-
(B) Other Current Assets	2.9	5,444	167	3,061
<b>Sub Total</b>		<b>2,34,994</b>	<b>1,31,261</b>	<b>1,46,513</b>
<b>TOTAL</b>		<b>2,97,580</b>	<b>2,38,554</b>	<b>2,14,310</b>
<b>EQUITY AND LIABILITIES</b>				
(I) <b>Equity</b>				
(A) Equity Share Capital	2.10	5,06,690	5,06,690	4,87,570
(B) Other Equity	2.11	(2,26,534)	(2,69,342)	(2,77,183)
<b>Sub Total</b>		<b>2,80,156</b>	<b>2,37,348</b>	<b>2,10,387</b>
(II) <b>Current Liabilities</b>				
(A) Financial Liabilities				
(i) Other Financial Liabilities	2.12	1,963	1,175	1,093
(B) Other Current Liabilities	2.13	14,353	31	113
(C) Current Tax Liabilities (Net)	2.14	1,108	-	2,717
<b>Sub Total</b>		<b>17,424</b>	<b>1,206</b>	<b>3,923</b>
<b>TOTAL</b>		<b>2,97,580</b>	<b>2,38,554</b>	<b>2,14,310</b>

Significant Accounting Policies 1  
Notes on Accounts 2  
Notes referred above form an integral part of the Balance Sheet  
As per our report of even date attached

For S. K. Mehta & Co.  
Chartered Accountants  
(Firm Reg. No.000478N)

*[Signature]*

CA O P Gupta  
Partner  
Membership No. 07197

Place : New Delhi  
Date : May 16th 2018



For and on behalf of  
Trinity League India Limited

*[Signature]*  
Devinder Kumar Jain  
Director  
DIN # 00437646

*[Signature]*  
Shraya Jaiswal  
Company Secretary  
Memb # A40296

*[Signature]*  
Madhulika Jain  
Director  
DIN # 00437683

*[Signature]*  
Arunabh Jain  
Chief Financial Officer





**TRINITY LEAGUE INDIA LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018**

(₹ in Hundreds)

Particulars	Note	Year Ended 31.03.2018	Year Ended 31.03.2017
Revenue from Operations	2.15	1,07,250	14,700
Other Income	2.16	5,911	6,053
<b>Total Income</b>		<b>1,13,161</b>	<b>20,753</b>
<b>EXPENSES</b>			
Employee Benefits Expense	2.17	40,263	13,444
Depreciation		3,374	3,725
Other expenses	2.18	9,574	12,134
<b>Total Expenses</b>		<b>53,210</b>	<b>29,303</b>
Profit Before Tax		59,951	(8,550)
<b>Tax Expense:</b>			
Current Tax		11,424	-
Deferred Tax		394	(482)
		<b>11,818</b>	<b>(482)</b>
<b>Profit for the year</b>		<b>48,133</b>	<b>(8,068)</b>
<b>Other Comprehensive Income</b>			
i) Items that will not be reclassified to profit or loss (Net of Taxes)			
Net Gain/(loss) on Fair Value of Equity Instruments		(5,325)	15,909
ii) Items that will be reclassified to profit or loss (Net of Taxes)		-	-
<b>Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>		<b>42,808</b>	<b>7,841</b>
<b>Earning per Equity Share (Par Value of Rs. 10/ each)</b>	2.19		
(i) Basic		0.95	(0.16)
(ii) Diluted		0.95	(0.16)

Significant Accounting Policies 1

Notes on Accounts 2

Notes referred above form an integral part of the Statement of Profit and Loss

As per our report of even date attached

For S. K. Mehta & Co.  
Chartered Accountants  
(Firm Reg. No. 000478N)

  
CA O P Gupta

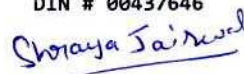
Partner  
Membership No. 071975

Place : New Delhi  
Date : May 16th 2018




For and on behalf of  
Trinity League India Limited

  
Devinder Kumar Jain  
Director  
DIN # 00437646

  
Shraya Jaiswal  
Company Secretary  
Memb # A40296

  
Madhulika Jain  
Director  
DIN # 00437683

  
Arunabh Jain  
Chief Financial



TRINITY LEAGUE INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR FY 2017-18

(₹ in Hundreds)

S No.	PARTICULARS	AMOUNT	YEAR ENDED 31.03.2018	AMOUNT	YEAR ENDED 31.03.2017
I	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		50,561		(8,068)
	Net Profit as per Profit and Loss Account		50,561		(8,06,830)
	<b>NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM</b>				
	<b>ADD:</b>				
	Depreciation	3,374		3,725	
	Prior Year Adjustment	-		-	
	Provision for Taxation	12,390		-	
		15,763	66,325	3,725	(4,34,310)
	<b>LESS:</b>				
	Interest Income	8,911		-	
	<b>Operating Profit Before Working Capital Changes (B+C+D)</b>		57,413		(4,343)
	<b>ADD:</b>				
	Decrease in Current Assets	-		27,064	
	Increase in Current Liabilities	15,109	15,109	-	27,064
	<b>LESS:</b>				
	Increase in Current Assets	45,373		-	
	Decrease in Current Liabilities	-	45,373	2717	2,717
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		27,149		20,005
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	(-) Purchase of Tangible Fixed Assets	-		-	
	(-) Investments	19194.03		27,884	
	(+) Interest Income	8911.31		-	
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		(10,283)		(27,884)
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	(+) Share Application Money Received	-		19120	
	(-) Payment of Loan	-		-	
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		-		19,120
IV	<b>NET CASH FLOW DURING THE YEAR (I+II+III)</b>		16,866		11,240
V	Cash and cash equivalents at the beginning of the year		16,285		5,044
VI	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		33,151		16,285

As per our Report of even date

For S K Mehta & Co.  
Chartered Accountants  
Firm's Registration No.  
  
CA P Gupta  
Partner  
Membership No. 071975

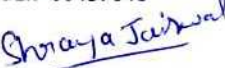


Place : New Delhi  
Date : May 16th 2018

For and on behalf of the Board of Directors

  
Devinder Kumar Jain  
Managing Director  
DIN 00437646

  
Madhulika Jain  
Director  
DIN 00437683

  
Shraya Jaiswal  
Company Secretary  
Memb: A40296

  
Arunabh Jain  
Chief Financial Officer



TRINITY LEAGUE INDIA LIMITED  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018

Particulars	(₹ in Hundreds)	
	As at March 31, 2018 Amount	As at March 31, 2017 Amount
Balance at the beginning of the reporting period	5,06,690	4,87,570
Changes in equity share capital during the year	-	19,120
Balance at the end of the reporting period	5,06,690	4,87,570

Particulars	(₹ in Hundreds)			Items of Other Comprehensive Income - fair Value of Equity through OCI	Total
	Retained earnings	Capital Reserve	Reserves & Surplus		
Balance at April 1, 2016	(2,92,940)	30,982	(2,92,940)	(15,225)	(2,77,183)
Profit for the year	(8,068)	-	(8,068)	-	(8,068)
Other comprehensive income for the year	-	-	-	15,909	15,909
Balance at March 31, 2017	(3,01,009)	30,982	(3,01,009)	684	(2,69,342)
Profit for the year	48,133	-	48,133	(5,325)	48,133
Other comprehensive income for the year	-	-	-	(2,428)	(5,325)
Amount Transferred for Relaised gain	2,428	-	2,428	-	-
Balance at March 31, 2018	(2,50,448)	30,982	(2,50,448)	-7,069	(2,26,534)

FOR S. K. MEHTA & CO.  
Chartered Accountants  
[Firm Reg. No. 000478N]

*S.K. Mehta*  
CA O P Gupta  
Partner  
Membership No. 071975

Place : New Delhi  
Date : May 16th 2018



For and on behalf of  
Trinity League India Limited

*Devinder Kumar Jain*  
Devinder Kumar Jain  
Director  
DIN 00437646

*Shraya Jaiswal*  
Shraya Jaiswal  
Company Secretary  
Memb: AA0296

*Madhulika Jain*  
Madhulika Jain  
Director  
DIN 00437683

*Arunabh Jain*  
Arunabh Jain  
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED  
NOTES FORMING PART OF THE ACCOUNTS

Note No. 2.1 : Property, Plant and Equipment

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As at 1st April, 2017	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	As at 31st March, 2018	Depreciation as at 1st April, 2017	Depreciation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation upto 31st March, 2018	AS AT 31st March, 2018	AS AT 31st March, 2017
Plant and Machinery	11,608	-	-	11,608	2,980	2,721	-	5,701	5,907	8,628
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Office Equipments	1,254	-	-	1,254	601	653	-	1,254	0	653
Electrical Equipment	144	-	-	144	144	-	-	144	-	-
<b>Total</b>	<b>13,006</b>	<b>-</b>	<b>-</b>	<b>13,006</b>	<b>3,725</b>	<b>3,374</b>	<b>-</b>	<b>7,099</b>	<b>5,907</b>	<b>9,280</b>
Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	*As at 1st April, 2016	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	As at 31st March, 2017	Depreciation as at 1st April, 2016	Depreciation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation upto 31st March, 2017	AS AT 31st March, 2017	AS AT 31st March, 2017
Plant and Machinery	11,608	-	-	11,608	-	2,980	-	2,980	8,628	8,628
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Office Equipments	1,254	-	-	1,254	-	601	-	601	653	653
Electrical Equipment	144	-	-	144	-	144	-	144	-	-
<b>Total</b>	<b>13,006</b>	<b>-</b>	<b>-</b>	<b>13,006</b>	<b>-</b>	<b>3,725</b>	<b>-</b>	<b>3,725</b>	<b>9,280</b>	<b>9,280</b>

\* Represents Net Block as at 31.03.2016 as per previous GAAP.

Note:- The company has elected to continue with the carrying value for all of property, plant and equipment, as recognised in its Indian GAAP financial as deemed cost at the transition date.\*

