

31st May, 2018

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: Stand Alone Reconciliation of Profit and Loss (After Tax) and Equity

Dear Sir/Madam,

This is in continuation of our earlier letter dated 26th May, 2018 pertaining to outcome of the Board Meeting dated 26th May, 2018 and submission of Audited Financial Results for the Quarter and Year ended 31st March, 2018. In this regard please be informed that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has already adopted Indian Accounting Standards (“IND AS”) with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly the financial results for the Quarter and Year ended on 31st March, 2018 have been prepared. We are requesting you to find Standalone reconciliation of Profit and Loss (After Tax) and Equity as under:

- a. Reconciliation of Profit After Tax as reported in previous GAAP to Ind AS (Stand Alone) as under:

Particulars	Quarter ended 31st March, 2017 (Rs. In Lakh)	Year ended 31st March, 2017 (Rs. In Lakh)
Profit after tax as per Indian GAAP	92.20	653.90
Acturial (gain)/Loss on employee defined benefit fund recognised in Other Comprehensive Income	-	-
Others (Net)	-	-
Profit after tax as per Ind AS	92.20	653.90
Other Comprehensive Income	-	-
Total Comprehensive Income	92.20	653.90



Liberty Shoes Ltd.

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CIN No. L19201HR1986PLC033185

b. Reconciliation of Total Equity as reported in previous GAAP to Ind AS (Stand Alone) as under:

Particulars	Year ended 31st March, 2017 (Rs. In Lakh)
Total Equity (Shareholders Fund) as per previous GAAP	16169.78
Acturial (gain)/Loss on employee defined benefit fund recognised in Other Comprehensive Income	-
Deferred tax Adjustment	-
Other adjustments including change in accounting policies	-
Total Equity (Shareholders Fund) as per Ind AS	16169.78

You are requested to take the above information on your records in compliance with the above guidelines.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.




Munish Kakra
CFO & Company Secretary