

IL&FS Transportation Networks Limited

IL&FS Financial Centre, | T +91 22 2653 3333 Plot C-22, G Block, Mumbai 400 051

F +91 22 2652 3979 Bandra Kurla Complex, W www.itnlindia.com

CIN L45203MH2000PLC129790

June 23, 2018

General Manager, Listing Department, BSE Limited, P.J. Tower, Dalal Street, Mumbai 400 001

Scrip Code No: 533177

Vice President, INDIA Listing Department,

National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Ratings by Brickworks Ratings India Pvt. Limited

We give below the revised rating assigned by Brickworks Ratings India Private Limited for the following security:

Instrument	Assigned limits	Previous Rating	Revised Rating
Commercial Paper	(₹ in Crore) 1000	BWR A1	BWR A2+

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag Vice President & Company Secretary