

June 1, 2018

BSE Limited National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Update on Acquisition of balance Equity Stake in Zee Akaash News Pvt Ltd Ref: Scrip Code 532794 (BSE) & ZEEMEDIA-EQ (NSE)

This is further to our letter dated February 1, 2018, intimating relevant details of the approval accorded by the Board for acquisition of balance 40% equity Stake in Company's 60% Subsidiary Zee Akaash News Pvt Ltd at an aggregate consideration of Rs. 49 Crores.

In this regard, we wish to inform you that the Company has concluded acquisition of .40% equity stake in Zee Akaash News Pvt Ltd., on May 31, 2018.

Kindly acknowledge receipt.

For Zee Media Corporation Limited

Pushpal Sanghavi Company Secretary



