

KPL/2018-19/BSE 21.06.2018

> Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI-400 001

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI- 400 051

Scrip Code: 530299

Symbol: KOTHARIPRO

Sub: **DIVESTMENT OF SHARES OF SUBSIDIARY COMPANY**

Dear Sir,

With reference to the captioned subject and Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that we have divested the entire stake of 54% in M/s Blackplinth Realtors Pvt. Ltd. of Mumbai (a Subsidiary of the Company) to M/s H and M Housing Finance & Leasing Pvt. Ltd., Mumbai. Accordingly the aforesaid Company has ceased to be the subsidiary of our Company.

This is for your information & record.

Thanking you

For KOTHARI PRODUCTS LTD.

(RAJ KUMAŘ GUPTA) CS & COMPLIANCE OFFICER

