

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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7<sup>th</sup> June, 2018

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.  
1st Floor, New Trading Ring  
Rotunda Building, PJ Towers, Dalal Street, Fort  
**Mumbai - 400 001.**

Dear Sir,

## **CLARIFICATION IN RESPECT OF FINANCIAL RESULTS - MARCH 2018**

In response to your e-mail dated 1<sup>st</sup> June, 2018, we wish to inform you that we inadvertently missed to mention the Standalone & Consolidated Reconciliation of Profit & Equity in the Financial Results submitted on 21<sup>st</sup> May, 2018. Please find below the Standalone & Consolidated Reconciliation of Profit & Equity.

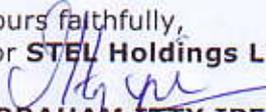
Reconciliation of net profit	Standalone		Consolidated	
	Quarter Ended March 31, 2017 (Audited)	Year ended March 31, 2017 (audited)	Quarter Ended March 31, 2017 (Audited)	Year ended March 31, 2017 (audited)
Net Profit for the Period as per Indian GAAP	218.33	477.55	217.68	476.89
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Gain on disposal of investments	-	-341.67	-	-341.67
- Fair valuation of investments	11,102.45	18,573.83	11,102.45	18,573.83
<b>Total Comprehensive Income</b>	<b>11,320.78</b>	<b>18,709.71</b>	<b>11,320.13</b>	<b>18,709.05</b>

Reconciliation of equity	Rs.lacs. For the year ended Mar 31, 2017	
	Standalone	Consolidated
Equity as per previous GAAP	12,177.22	12,173.49
Fair valuation of investments	47,958.91	47,958.91
<b>Equity as per Ind AS</b>	<b>60,136.13</b>	<b>60,132.40</b>

We regret the inconvenience caused. Kindly treat this as our Compliance with SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For **STEL Holdings Limited**

  
**ABRAHAM ITTY IPE**  
Manager