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CIN: L67190MH2000PLC033180

June 25, 2018

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref : Scrip Code 511092

Sub: Submission of revised Audited Results for Q-IV / FY 2017-18 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, revised Audited Financial Results for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2018 together with Audit Report from Statutory Auditors and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

Please note that revised submission has been made as earlier submission was not containing Audit Report for Consolidated financials for the year ended 31<sup>st</sup> March 2018, which has been added now, without change in any of figures in comparison to earlier submission.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For JMD VENTURES LIMITED  
Formerly - JMD Telefilms Industries Ltd.

A handwritten signature in black ink, appearing to read 'Kailash Purohit'.

KAILASH PRASAD PUROHIT  
DIN : 01319534  
MANAGING DIRECTOR

Enclosed : a/a



May 30, 2018

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 511092

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on both Standalone & Consolidated Annual Financial Results of the Company for the year ended 31<sup>st</sup> March 2018 are with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For **JMD VENTURES LIMITED**  
Formerly - JMD Telefilms Industries Ltd.

A handwritten signature in black ink, appearing to read 'Kailash Prasad Purohit', written over a horizontal line.

**KAILASH PRASAD PUROHIT**  
DIN : 01319534  
MANAGING DIRECTOR

## JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.

CIN : L67190MH2000PLCO33180, Email : jmdtele@gmail.com, Website : www.jmdlimited.com

Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March 2018

Rs. in Lakhs

| Sr. No. | Particulars  | Standalone                   |   |  |   |   | Consolidated                                |   |
|---------|--|------------------------------|---|--|---|---|---|---|
|         |  | 3 Months ended<br>31.03.2018 | Preceding 3<br>Months ended<br>31.12.2017 | Corresponding<br>3 Months<br>ended<br>31.03.2017 | Year to date<br>figures as on<br>31.03.2018 | Year to date<br>figures as on<br>31.03.2017 | Year to date<br>figures as on<br>31.03.2018 | Year to date<br>figures as on<br>31.03.2017 |
|         |  | Audited*                     | Un-Audited                                | Audited*   | Audited                                     | Audited                                     | Audited                                     | Audited                                     |
|         |  | Refer Note 7                 |   | Refer Note 7                                     |   |   |   |   |
| I       | Revenue from Operations  | 2,203.24                     | 3.54                                      | 1,774.31   | 3,840.08                                    | 6,124.34                                    | 4,026.25                                    | 6,167.21                                    |
| II      | Other Income/(Loss)  | (31.30)                      | -   | -  | -   | -   | -   | -   |
| III     | <b>Total Income (I+II)</b>   | <b>2,171.94</b>              | <b>3.54</b>                               | <b>1,774.31</b>                                  | <b>3,840.08</b>                             | <b>6,124.34</b>                             | <b>4,026.25</b>                             | <b>6,167.21</b>                             |
| IV      | <b>Expenses</b>  |                              |   |  |   |   |   |   |
|         | Cost of Material Consumed  | -                            | -   | -  | -   | -   | -   | -   |
|         | Purchases  | 376.65                       | 0.42                                      | 1,102.30   | 1,982.94                                    | 5,717.98                                    | 2,157.91                                    | 5,574.97                                    |
|         | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade      | 1,116.41                     | (11.60)                                   | 673.46   | 1,907.65                                    | 341.22                                      | 1,802.39                                    | 508.65                                      |
|         | Employees Benefit Expenses   | 3.42                         | 16.53                                     | 9.78   | 29.62                                       | 20.26                                       | 166.36                                      | 39.71                                       |
|         | Finance Costs  | -                            | -   | -  | -   | -   | -   | -   |
|         | Depreciation & Amortization Expenses   | 2.71                         | 5.75                                      | 11.95  | 19.96                                       | 29.93                                       | 25.92                                       | 31.55                                       |
|         | Other Expenses   | 30.59                        | 10.54                                     | 13.00  | 51.46                                       | 31.15                                       | 120.68                                      | 62.42                                       |
|         | <b>Total Expenses (IV)</b>   | <b>1,529.78</b>              | <b>21.64</b>                              | <b>1,810.49</b>                                  | <b>3,991.63</b>                             | <b>6,140.54</b>                             | <b>4,273.26</b>                             | <b>6,217.30</b>                             |
| V       | <b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>                 | <b>642.16</b>                | <b>(18.10)</b>                            | <b>(36.18)</b>                                   | <b>(151.55)</b>                             | <b>(16.20)</b>                              | <b>(247.02)</b>                             | <b>(50.08)</b>                              |
| VI      | Exceptional Items  | 0.06                         | -   | -  | 0.06  | -   | 0.06  | -   |
| VII     | <b>Profit / (Loss) before Tax (V-VI)</b>   | <b>642.10</b>                | <b>(18.10)</b>                            | <b>(36.18)</b>                                   | <b>(151.61)</b>                             | <b>(16.20)</b>                              | <b>(247.08)</b>                             | <b>(50.08)</b>                              |
| VIII    | <b>Tax Expenses</b>  |                              |   |  |   |   |   |   |
|         | Current  | -                            | -   | 0.66   | -   | 0.66  | -   | 0.65  |
|         | Deferred Tax   | (3.31)                       | -   | (5.43)   | (3.31)                                      | (5.43)                                      | (3.82)                                      | (5.49)                                      |
|         | <b>Total Tax Expenses (VIII)</b>   | <b>(3.31)</b>                | <b>-</b>                                  | <b>(4.77)</b>                                    | <b>(3.31)</b>                               | <b>(4.77)</b>                               | <b>(3.82)</b>                               | <b>(4.83)</b>                               |
| IX      | <b>Profit for the Period / Year from continuing operations (VII-VIII)</b>          | <b>645.41</b>                | <b>(18.10)</b>                            | <b>(31.41)</b>                                   | <b>(148.30)</b>                             | <b>(11.43)</b>                              | <b>(243.26)</b>                             | <b>(45.25)</b>                              |
| X       | <b>Other Comprehensive Income</b>  |                              |   |  |   |   |   |   |
|         | A. Items that will not be classified to Profit or Loss                             | -                            | -   | -  | -   | -   | -   | -   |
|         | i) Remeasurements of the defined measurement plan                                  | -                            | -   | -  | -   | -   | -   | -   |
|         | ii) Income Tax relating to Items that will not be reclassified to Profit or Loss   | -                            | -   | -  | -   | -   | -   | -   |
|         | B. i) Items may be classified to Profit or Loss                                    | -                            | -   | -  | -   | -   | -   | -   |
|         | ii) Income Tax relating to Items that may be reclassified to Profit or Loss        | -                            | -   | -  | -   | -   | -   | -   |
|         | <b>Total other Comprehensive Income (X)</b>  | <b>-</b>                     | <b>-</b>                                  | <b>-</b>   | <b>-</b>                                    | <b>-</b>                                    | <b>-</b>                                    | <b>-</b>                                    |
| XI      | <b>Total Comprehensive Income for the Period / Year (IX+X)</b>                     | <b>645.41</b>                | <b>(18.10)</b>                            | <b>(31.41)</b>                                   | <b>(148.30)</b>                             | <b>(11.43)</b>                              | <b>(243.26)</b>                             | <b>(45.25)</b>                              |
| XII     | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) [Previous Year Rs. 1/-] | 1,442.92                     | 1,442.92                                  | 1,442.92   | 1,442.92                                    | 1,442.92                                    | 1,442.92                                    | 1,442.92                                    |
| XIII    | Reserves excluding revaluation Reserves  | 2,365.51                     |   |  | 2,217.21                                    | 2,365.51                                    | 2,127.99                                    | 2,331.88                                    |
| XIV     | <b>Earnings per Share (Face Value of Rs. 10/- each) [Previous Year Rs. 1/-]</b>    |                              |   |  |   |   |   |   |
|         | a) Basic   | 0.45                         | (0.13)                                    | (0.02)   | (0.10)                                      | (0.01)                                      | (0.17)                                      | (0.03)                                      |
|         | b) Diluted   | 0.45                         | (0.13)                                    | (0.02)   | (0.10)                                      | (0.01)                                      | (0.17)                                      | (0.03)                                      |

Note : Please refer accompanied Notes to Financial Results



## JMD VENTURES LIMITED

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Segment wise Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March 2018

Rs. in Lakhs

| Sr. No. | Particulars   | Standalone                |                                     |   |                                       | Consolidated                          |                                       |                                       |  |
|---------|---|---------------------------|-------------------------------------|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
|         |   | 3 Months ended 31.03.2018 | Preceding 3 Months ended 31.12.2017 | Corresponding 3 Months ended 31.03.2017 | Year to date figures as on 31.03.2018 | Year to date figures as on 31.03.2017 | Year to date figures as on 31.03.2018 | Year to date figures as on 31.03.2017 |  |
|         |   | Audited*                  | Un-Audited                          | Audited*                                | Audited                               | Audited                               | Audited                               | Audited                               |  |
| 1       | <b>Segment Revenue</b>  |                           |                                     |   |                                       |                                       |                                       |                                       |  |
|         | Software & Hardware Segment   | (80.94)                   | -                                   | 65.88                                   | 1,524.91                              | 4,948.39                              | 1,524.91                              | 4,948.39                              |  |
|         | Music Segment   | (3.84)                    | 3.54                                | 63.17                                   | 13.10                                 | 73.35                                 | 13.10                                 | 63.96                                 |  |
|         | Finance & Investment Segment  | 2,288.02                  | -                                   | 1,045.46                                | 2,302.07                              | 1,095.80                              | 2,302.07                              | 1,095.80                              |  |
|         | Pharma & Medical  | -                         | -                                   | -                                       | -                                     | -                                     | 157.60                                | 49.36                                 |  |
|         | Other Unallocable Segment   | (31.30)                   | -                                   | 6.80                                    | -                                     | 6.80                                  | 28.57                                 | 9.70                                  |  |
|         | <b>Total Segment Revenue</b>  | <b>2,171.94</b>           | <b>3.54</b>                         | <b>1,774.31</b>                         | <b>3,840.08</b>                       | <b>6,124.34</b>                       | <b>4,026.25</b>                       | <b>6,167.21</b>                       |  |
| 2       | Less : Inter-Segment Revenue  | -                         | -                                   | -                                       | -                                     | -                                     | -                                     | -                                     |  |
| 3       | <b>Net Segment Revenue (1-2)</b>  | <b>2,171.94</b>           | <b>3.54</b>                         | <b>1,774.31</b>                         | <b>3,840.08</b>                       | <b>6,124.34</b>                       | <b>4,026.25</b>                       | <b>6,167.21</b>                       |  |
| 4       | <b>Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses</b> |                           |                                     |   |                                       |                                       |                                       |                                       |  |
|         | Software & Hardware Segment   | (8.62)                    | -                                   | 0.05                                    | 1.05                                  | 3.50                                  | 1.05                                  | 3.50                                  |  |
|         | Music Segment   | (0.20)                    | 1.20                                | 3.10                                    | 3.30                                  | 7.10                                  | 3.30                                  | 7.10                                  |  |
|         | Finance & Investment Segment  | 673.10                    | (19.30)                             | (46.14)                                 | (155.90)                              | (33.61)                               | (155.90)                              | (33.61)                               |  |
|         | Pharma & Medical  | -                         | -                                   | -                                       | -                                     | -                                     | (95.47)                               | (33.88)                               |  |
|         | Other Unallocable Activities  | (18.80)                   | -                                   | 6.81                                    | -                                     | 6.81                                  | -                                     | 6.81                                  |  |
|         | <b>Total Segment Profit / (Loss)</b>  | <b>645.48</b>             | <b>(18.10)</b>                      | <b>(36.18)</b>                          | <b>(151.55)</b>                       | <b>(16.20)</b>                        | <b>(247.02)</b>                       | <b>(50.08)</b>                        |  |
| 5       | Less :  |                           |                                     |   |                                       |                                       |                                       |                                       |  |
|         | Finance Cost  | -                         | -                                   | -                                       | -                                     | -                                     | -                                     | -                                     |  |
|         | Other Unallocable Expenses  | -                         | -                                   | -                                       | -                                     | -                                     | -                                     | -                                     |  |
|         | <b>Total</b>  | <b>645.48</b>             | <b>(18.10)</b>                      | <b>(36.18)</b>                          | <b>(151.55)</b>                       | <b>(16.20)</b>                        | <b>(247.02)</b>                       | <b>(50.08)</b>                        |  |
| 6       | Add Unallocable Income  | -                         | -                                   | -                                       | -                                     | -                                     | -                                     | -                                     |  |
| 7       | <b>Total Profit before Tax</b>  | <b>645.48</b>             | <b>(18.10)</b>                      | <b>(36.18)</b>                          | <b>(151.55)</b>                       | <b>(16.20)</b>                        | <b>(247.02)</b>                       | <b>(50.08)</b>                        |  |
| 8       | <b>Segment Assets</b>   |                           |                                     |   |                                       |                                       |                                       |                                       |  |
|         | Software & Hardware Segment   | 1,71.09                   | 646.37                              | 1,850.15                                | 1,71.09                               | 1,864.66                              | 1,71.09                               | 1,864.66                              |  |
|         | Music Segment   | 307.81                    | 360.00                              | 307.79                                  | 307.81                                | 307.79                                | 307.81                                | 307.79                                |  |
|         | Finance & Investment Segment  | 2,815.83                  | 2,720.01                            | 5,101.34                                | 2,815.83                              | 5,101.34                              | 2,970.34                              | 5,101.34                              |  |
|         | Pharma & Medical  | -                         | -                                   | -                                       | -                                     | -                                     | 251.34                                | 79.55                                 |  |
|         | <b>Total Allocable Segment Assets</b>   | <b>3,294.73</b>           | <b>3,726.38</b>                     | <b>7,259.28</b>                         | <b>3,294.73</b>                       | <b>7,273.79</b>                       | <b>3,700.58</b>                       | <b>7,353.34</b>                       |  |
|         | Add Un-allocable Assets   | 355.44                    | 292.05                              | 389.90                                  | 355.44                                | 375.39                                | 381.24                                | 407.01                                |  |
|         | <b>Total Assets</b>   | <b>3,650.17</b>           | <b>4,018.43</b>                     | <b>7,649.18</b>                         | <b>3,650.17</b>                       | <b>7,649.18</b>                       | <b>4,081.82</b>                       | <b>7,760.35</b>                       |  |

### Notes

- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 30, 2018.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under, as applicable from 1st April 2017. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2017 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.

- Reconciliation of net profit between previous GAAP to Ind AS for the Quarter ended 31st March 2017

| Particulars   | Amount   |
|---|----------|
| Net profit for the Period (as per previous GAAP)        | (16.20)  |
| Add/( Less) : Adjustments in Statement of Profit & Loss | -        |
| Effect of fair valuation of Finance & Investment        | (823.00) |
| Net Profit as per IND AS                                | (839.20) |
| Other Comprehensive Income                              | -        |
| Total Comprehensive Income                              | (839.20) |

- These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current financial Year.

Place Mumbai  
Date 30th May 2018



For JMD Ventures Limited  
Sd/-  
Kailash Prasad Purohit  
Managing Director

**JMD VENTURES LIMITED**  
Statement of Standalone & Consolidated Assets & Liabilities

(Rs. In Lakhs)

| Particulars                                 | Standalone         |                 | Consolidated       |                 |
|---|--------------------|-----------------|--------------------|-----------------|
|   | For the Year Ended |                 | For the Year Ended |                 |
|   | 31st Mar 2018      | 31st Mar 2017   | 31st Mar 2018      | 31st Mar 2017   |
|   | Audited            | Audited         | Audited            | Audited         |
| <b>ASSETS</b>                               |                    |                 |                    |                 |
| <b>Non-Current Assets</b>                   |                    |                 |                    |                 |
| <b>Fixed Assets</b>                         |                    |                 |                    |                 |
| Tangible Assets                             | 60.646             | 80.60           | 86.449             | 97.71           |
| Intangible Assets                           | 294.791            | 294.79          | 294.791            | 294.79          |
| Capital Work in Progress                    | -                  | -               | -                  | -               |
| Non-Current Investments                     | -                  | -               | -                  | -               |
| Deferred Tax Assets (Net)                   | 8.740              | 5.43            | 9.249              | 5.49            |
| Long Term Loans & Advances                  | 0.600              | 0.600           | 1.750              | 0.85            |
| Other Non-Current Assets                    | 1.156              | 2.14            | 99.237             | 8.62            |
| <b>Total Non-Current Assets ...</b>         | <b>365.933</b>     | <b>383.57</b>   | <b>491.476</b>     | <b>407.46</b>   |
| <b>Current Assets</b>                       |                    |                 |                    |                 |
| Inventories                                 | 1,137.752          | 3,032.36        | 716.575            | 2,335.32        |
| <b>Financial Assets</b>                     |                    |                 |                    |                 |
| Current Investments                         | -                  | -               | -                  | -               |
| Trade Receivables                           | 171.091            | 1,850.15        | 273.615            | 1,886.14        |
| Cash & Cash Equivalents                     | 29.169             | 11.89           | 29.888             | 29.18           |
| Bank Balances                               | 15.312             | 28.41           | 331.666            | 109.32          |
| Short Term Loans & Advances                 | 1,985.907          | 2,068.98        | 2,140.417          | 2,641.79        |
| Other Financial Assets                      | -                  | -               | -                  | -               |
| Other Current Assets                        | 37.450             | 38.03           | 55.108             | 40.56           |
| <b>Total Non-Current Assets ...</b>         | <b>3,376.681</b>   | <b>7,029.81</b> | <b>3,547.269</b>   | <b>7,042.31</b> |
| <b>Total Assets .....</b>                   | <b>3,742.614</b>   | <b>7,413.37</b> | <b>4,038.745</b>   | <b>7,449.78</b> |
| <b>EQUITY &amp; LIABILITIES</b>             |                    |                 |                    |                 |
| <b>Equity</b>                               |                    |                 |                    |                 |
| Equity Share Capital                        | 1,442.920          | 1,442.92        | 1,442.920          | 1,442.92        |
| Reserves & Surplus                          | 2,217.212          | 2,365.51        | 2,127.993          | 2,331.88        |
| Money Received against Share Warrants       | -                  | -               | -                  | -               |
| <b>Total Equity ...</b>                     | <b>3,660.132</b>   | <b>3,808.43</b> | <b>3,570.913</b>   | <b>3,774.80</b> |
| Share Application Money Pending allotment   | -                  | -               | -                  | -               |
| Minority Interest                           | -                  | -               | 362.422            | 14.32           |
| <b>LIABILITIES</b>                          |                    |                 |                    |                 |
| <b>Non Current Liabilities</b>              |                    |                 |                    |                 |
| Financial Liabilities                       | -                  | -               | -                  | -               |
| Long Term Borrowings                        | -                  | -               | -                  | -               |
| Long Term Provisions                        | -                  | -               | -                  | -               |
| Deferred Tax Liabilities (Net)              | -                  | -               | -                  | -               |
| Other Non Current Liabilities               | -                  | -               | -                  | -               |
| <b>Total Non-Current Liabilities ...</b>    | <b>-</b>           | <b>-</b>        | <b>-</b>           | <b>-</b>        |
| <b>Current Liabilities</b>                  |                    |                 |                    |                 |
| Financial Liabilities                       | -                  | -               | -                  | -               |
| Short Term Borrowings                       | -                  | -               | -                  | -               |
| Trade Payables                              | 66.558             | 3,501.51        | 66.799             | 3,505.83        |
| Other Financial Liabilities                 | -                  | -               | -                  | -               |
| Short Term Provisions                       | -                  | -               | -                  | -               |
| Current Tax Liabilities (Net)               | -                  | 0.65            | -                  | 0.65            |
| Other Current Liabilities                   | 15.924             | 102.78          | 38.613             | 154.17          |
| <b>Total Current Liabilities ...</b>        | <b>82.482</b>      | <b>3,604.94</b> | <b>105.412</b>     | <b>3,660.65</b> |
| <b>Total Liabilities .....</b>              | <b>82.482</b>      | <b>3,604.94</b> | <b>105.412</b>     | <b>3,660.65</b> |
| <b>Total Equity &amp; Liabilities .....</b> | <b>3,742.614</b>   | <b>7,413.37</b> | <b>4,038.747</b>   | <b>7,449.78</b> |





# Mehta Kothari & Associates

## CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,  
Maharashtra Chambers of Commerce Lane  
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

### Auditor's Report on Annual Financial Results (Standalone) of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

**M/s. JMD Ventures Limited**

1. We have audited the quarterly standalone financial results of **M/s. JMD Ventures Limited** (the Company") for the year ended **31<sup>st</sup> March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii gives true and fair view of the net profit and other financial information for the year ended 31st March 2018.

Place : Mumbai

Date : May 30, 2018



For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN : 106247W

**Pradip Mehta**

Partner

Membership No. 35447



**Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
**M/s. JMD Ventures Limited**

1. We have audited the quarterly consolidated financial results of **M/s. JMD Ventures Limited** (the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the year ended **31<sup>st</sup> March 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Holding company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, as notified under the Companies (Accounting Standards) Rules, 2006 read with the Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, and other accounting principles generally accepted in India; and our Audit of the Annual Financial Statements as at and for the year ended March 31, 2018.
2. We have conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An Audit also includes accessing the accounting principles used and significant estimates made by the management. We believe that our Audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements of the subsidiary, the consolidated financial results:
  - i. Include the financial result for the year ended 31<sup>st</sup> March 2018, of the sole subsidiary namely JMD Medico Services Limited;





# Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,  
Maharashtra Cehmbers of Commerce Lane  
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/ 15/2015 dated 30 November 2015 and CIR/CFD /FAC/62/2016 dated 5 July 2016 in this regard; and
- iii. gives true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.

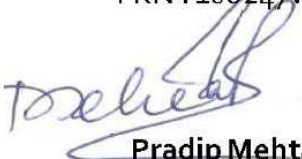
Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

FRN : 106247W



  
**Pradip Mehta**

Partner

Membership No. 35447

Place : Mumbai

Date : May 30, 2018