

27<sup>th</sup> June 2018

REF: 180627-01

To,

Corporate Communications Department

Bombay Stock Exchange Limited

Dalal Street, Fort,

Mumbai – 400001



**SUB: Rectified Standalone Financial Results for the Financial Year Ended 31<sup>st</sup>  
March 2018**

**REF: Scrip Code: 503641**

Dear Sir,

With reference to the abovementioned subject, we wish to inform you that we are in receipt of your email dated 22<sup>nd</sup> June 2018 with respect to discrepancy in the audited standalone financial results for the year ended 31<sup>st</sup> March 2018 as the Reconciliation table for Equity was not provided in the same.

Therefore, please find enclosed herewith the Rectified Standalone Audited Financial Result for the Financial Year ended 31<sup>st</sup> March, 2018 which includes the Reconciliation table for Equity along with Audit Report.

Kindly take the above on your records.

Thanking you

Sincerely,

**For Zodiac Ventures Limited**

A handwritten signature in blue ink, appearing to read 'Avinash Agarwal', is written over a light blue circular stamp.

**Avinash Agarwal**

Company Secretary

**ZODIAC VENTURES LIMITED**  
CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058  
Tel No: 022-4223 3333 Fax No: 022-4223 3300 www.zodiacventures.in email id: info@zodiacventures.in

**Standalone Audited Financial Results for the Quarter & Year Ended March 31, 2018**

(Rs. In Lacs)

| Sr. No. | Particulars  | Quarter Ended |              |               | Year Ended   |               |
|---------|--|---------------|--------------|---------------|--------------|---------------|
|         |  | 31-Mar-18     | 31-Dec-17    | 31-Mar-17     | 31-Mar-18    | 31-Mar-17     |
|         |  | Audited       | Un-Audited   | Audited       | Audited      | Audited       |
| 1       | (a) Net Sales/Income from operations   | 22.00         | 28.94        | 25.50         | 85.94        | 135.50        |
|         | (b) Other Income   | -             | -            | -             | -            | 0.45          |
|         | <b>Total Income (a+b)</b>  | <b>22.00</b>  | <b>28.94</b> | <b>25.50</b>  | <b>85.94</b> | <b>135.95</b> |
| 2       | <b>Expenditure</b>   |               |              |               |              |               |
|         | (a) Employee Benefit Expense   | 7.49          | 6.38         | 13.75         | 26.30        | 61.74         |
|         | (b) Finance Cost   | (3.99)        | 10.88        | 10.88         | 30.70        | 41.50         |
|         | (c) Depreciation & Amortization Expense  | -             | -            | -             | -            | -             |
|         | (d) Other Expenses   | 9.55          | 6.26         | 6.13          | 27.49        | 25.51         |
|         | <b>Total Expenditure (a+b+c+d)</b>   | <b>13.04</b>  | <b>23.52</b> | <b>30.76</b>  | <b>84.49</b> | <b>128.75</b> |
| 3       | <b>Profit before Exceptional Items &amp; Tax (1-2)</b>                                   | <b>8.96</b>   | <b>5.42</b>  | <b>(5.26)</b> | <b>1.45</b>  | <b>7.19</b>   |
| 4       | Exceptional Items  | -             | -            | -             | -            | -             |
| 5       | <b>Profit before Tax (3-4)</b>   | <b>8.96</b>   | <b>5.42</b>  | <b>(5.26)</b> | <b>1.45</b>  | <b>7.19</b>   |
| 6       | <b>Tax Expenses</b>  |               |              |               |              |               |
|         | i) Income Tax  | 0.33          | -            | (1.45)        | 0.47         | 2.70          |
|         | ii) Deferred Tax   | -             | -            | -             | -            | -             |
| 7       | <b>Profit after tax (5-6)</b>  | <b>8.62</b>   | <b>5.42</b>  | <b>(3.81)</b> | <b>0.97</b>  | <b>4.49</b>   |
| 8       | <b>Other Comprehensive Income</b>  | -             | -            | -             | -            | -             |
| 9       | <b>Total Comprehensive Income</b>  | <b>8.62</b>   | <b>5.42</b>  | <b>(3.81)</b> | <b>0.97</b>  | <b>4.49</b>   |
| 10      | Paid up Equity Share Capital (Face Value Rs. 1/-)  | 372.90        | 372.90       | 372.90        | 372.90       | 372.90        |
| 11      | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | -             | -            | -             | 805.82       | 809.33        |
| 12      | <b>Earning Per Share (EPS)</b>   |               |              |               |              |               |
|         | Basic  | 0.02          | 0.01         | (0.01)        | 0.00         | 0.01          |
|         | Diluted  | 0.02          | 0.01         | (0.01)        | 0.00         | 0.01          |

**Notes to Standalone Financial Results**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2018.
- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and the date of transition is April 1, 2016. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of profit after tax for the quarter and year ended 31st March, 2017 between Ind As compliant result as reported above with result reported in previous year is given below:

(Rs. In Lacs)

| Particulars   | Quarter ended<br>31.03.2017<br>Audited | Year ended 31.03.2017<br>Audited |
|---|--|----------------------------------|
| Profit/(Loss) as per Previous GAAP  | (3.81)                                 | 4.49                             |
| <b>Add/(Less): Adjustments for GAAP Differences</b>                           | -                                      | -                                |
| <b>Profit/(Loss) as per Ind AS (before OCI)</b>                               | <b>(3.81)</b>                          | <b>4.49</b>                      |
| Reclassification of Net Actuarial Loss on employee benefit obligations to OCI | -                                      | -                                |
| <b>Total Comprehensive Income</b>   | <b>(3.81)</b>                          | <b>4.49</b>                      |

- Reconciliation of equity for the year ended 31st March, 2017 as reported under previous GAAP to as reported under Ind AS is given below:

(Rs. In Lacs)

| Particulars                                  | Year ended 31.03.2017<br>Audited |
|--|----------------------------------|
| Equity as per Previous GAAP                  | 1,182.23                         |
| Add/(Less): Adjustments for GAAP Differences | -                                |
| <b>Equity as per Ind AS</b>                  | <b>1,182.23</b>                  |



*[Handwritten Signature]*





- 5 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs.0.01 per fully paid up Equity Shares of Rs. 1/- each, aggregating to Rs.4.49 Lakhs (Previous Year Rs.4.49 Lakhs @ Rs.0.01 Per Share) including dividend distribution tax.
- 6 The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- 7 Figures for the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the respective financial years
- 8 The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.
- 9 **Statement of Assets and Liabilities**

**Standalone Audited Statement of Assets and Liabilities**

(Rs. In Lacs)

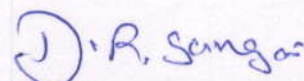
| S. No.   | Particular                                 | 31.03.2018<br>(Audited) | 31.03.2017<br>(Audited) |
|----------|--|-------------------------|-------------------------|
| <b>A</b> | <b>ASSETS</b>                              |                         |                         |
| <b>1</b> | <b>Non-Current Assets</b>                  |                         |                         |
|          | <b>(a) Financial Assets</b>                |                         |                         |
|          | (i) Investments                            | 1,560.00                | 1,560.00                |
|          | (ii) Loans                                 | 6.39                    | 6.39                    |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>1,566.39</b>         | <b>1,566.39</b>         |
| <b>2</b> | <b>Current Assets</b>                      |                         |                         |
|          | <b>(a) Financial Assets</b>                |                         |                         |
|          | (i) Trade Receivables                      | 1.08                    | 21.00                   |
|          | (ii) Cash and Cash Equivalents             | 2.80                    | 2.53                    |
|          | (iii) Other Bank Balances                  | 2.27                    | 2.06                    |
|          | <b>(b) Current Tax Assets (Net)</b>        | 20.63                   | 10.87                   |
|          | <b>(c) Other Current Assets</b>            | -                       | 4.26                    |
|          | <b>Sub-total - Current Assets</b>          | <b>26.78</b>            | <b>40.72</b>            |
|          | <b>TOTAL - ASSETS</b>                      | <b>1,593.17</b>         | <b>1,607.11</b>         |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>              |                         |                         |
| <b>1</b> | <b>Equity</b>                              |                         |                         |
|          | (a) Equity Share Capital                   | 372.90                  | 372.90                  |
|          | (b) Other Equity                           | 805.82                  | 809.33                  |
|          | <b>Sub-total - Equity</b>                  | <b>1,178.72</b>         | <b>1,182.23</b>         |
| <b>2</b> | <b>Non-Current Liabilities</b>             | -                       | -                       |
|          | <b>Sub-total - Non-Current Liabilities</b> | -                       | -                       |
| <b>3</b> | <b>Current Liabilities</b>                 |                         |                         |
|          | <b>(a) Financial Liabilities</b>           |                         |                         |
|          | (i) Borrowings                             | 382.65                  | 407.65                  |
|          | (ii) Trade Payables                        | 1.50                    | 3.76                    |
|          | (iii) Other Financial Liabilities          | 2.27                    | 2.06                    |
|          | <b>(b) Other Current Liabilities</b>       | 27.19                   | 8.47                    |
|          | <b>(c) Provisions</b>                      | 0.84                    | 1.70                    |
|          | <b>(d) Current Tax Liabilities (Net)</b>   | -                       | 1.24                    |
|          | <b>Sub-total - Current Liabilities</b>     | <b>414.46</b>           | <b>424.88</b>           |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1,593.17</b>         | <b>1,607.11</b>         |

For Zodiac Ventures Limited

  
**Jimit Ramesh Shah**  
 Managing Director  
 Place: Mumbai  
 Date: 28.05.18



SIGN FOR IDENTIFICATION BY



**A. R. S. & CO.**  
 CHARTERED ACCOUNTANT  
 REG. No. 110324W, MUMBAI



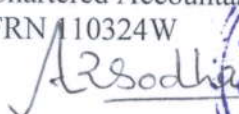


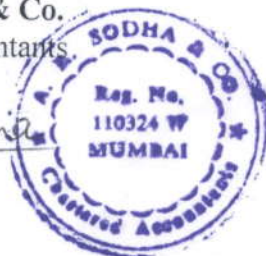
**Auditor's Report On Quarterly Financial Results and Year end Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Zodiac Ventures Limited

1. We have audited the standalone quarterly financial results of **Zodiac Ventures Limited** ('the Company') for the quarter ended 31<sup>st</sup> March, 2018 and the year ended results for the year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These quarterly financial results as well as the year end financial results have been prepared on the basis of the related standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year end results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India including Ind AS for the quarter ended 31<sup>st</sup> March 2018 as well as the year end results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March 2018.

For A.R.Sodha & Co.  
Chartered Accountants  
FRN 110324W

  
A.R. Sodha  
Partner  
M No: 031878  
Place: Mumbai  
Date: 28<sup>th</sup> May, 2018.



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Email : ars@arsco.in