



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



Dated: 29 June, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Scrip Code: 540269

Sub: Statement of No Deviation and/or variation in utilization of Public proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby are providing the statement of deviation and variation in utilization of funds raised through IPO as mentioned in the prospectus of the Company.

The statement has been reviewed by Audit committee of the Company in its meeting held on 30th May, 2017.

The Certificate for fund utilization which is received from Mehta Sharma & Associates, Chartered Accountant is enclosed herewith.

It is also noted that there is no deviation in utilization of issue proceeds of IPO.

Kindly take the same on your records.

Thanking You,

For Super Fine Knitters Limited


Ajit Kumar Lakra
Managing Director





MEHTA SHARMA & ASSOCIATES

Chartered Accountants

Ludhiana Office : #595, 1st. Floor, Jai Singh Complex
Model Town, Ludhiana-141 002.
Raikot Office : Main Bazar, Near Talwandi Gate, Raikot-141 109

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To,
The Board of Director,
Super Fine Knitters Limited,
269, Industrial Area – A,
Ludhiana – 141003

Sub: Certificate of Utilization of Funds raised through IPO

This is to certify that M/s Super Fine Knitters Limited having PAN AADCS4217 had utilized following amount till 31st March, 2017 for the purpose of objects as stated in prospectus.

Particulars	Amounts (in Rs.)
Issue proceeds	4,08,00,000.00
Issue expense	28,19,600.00
Utilized for repayment of C/c Account No 501305010060057 with Union Bank of India	3,79,80,400.00

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by company.

For Mehta Sharma & Associates

(CA. Mohit Sharma)
Partner
M No 501072

Date: 29/06/2018
Place: Ludhiana