Estd: 1924

CIN: L85110KA1924PLC001128

Regd. & Head Office

: 0824 - 2228222 Fax: 0824-2225588

P.B. No. 599, Mahaveera Circle

Website: www.karnatakabank.com

Kankanady, Mangalore - 575 002

email

: info@ktkbank.com

### SECRETARIAL DEPARTMENT

27.06.2018

HO: SEC:191:2018-19

1. The Manager Listing Department National Stock Exchange of India Limited., Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager, **BSE Limited** Corporate Relationship Dept Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001

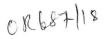
Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

ASST. COMPANY SECRETARY



# Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587

E-Mail: pr@ktkbank.com
Website: www.karnatakabank.com
CIN: L85110KA1924PLC001128

#### **CORPORATE PLANNING DEPARTMENT**

#### PRESS RELEASE

Date: June 27, 2018

## Karnataka Bank raises Deposit Interest Rates

Karnataka Bank has raised interest rates on its Domestic and NRE Rupee term deposits by 10 basis points for a period of 1 year to 2 years with a hike in interest rate from 7.25% to 7.35% [for deposits upto ₹ 10 crores]. The above rates are effective from 27-06-2018.

Further, Resident Senior Citizens are eligible for additional 0.50% interest over the General rate for term deposit upto ₹ 5.00 crore across all maturity slabs.

Srinivas Deshpande

[CHIEF MANAGER - PUBIC RELATIONS]