

IndusInd Bank

June 5, 2018

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

**IndusInd Bank Limited receives 'No-objection' from NSE, BSE for merger of
Bharat Financial Inclusion Limited with IndusInd Bank Limited**

IndusInd Bank Limited (“IBL”) today announced that it has received “no-objection” from National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) for the proposed merger of Bharat Financial Inclusion Limited (“BFIL”) with IBL, following comments received from the Securities and Exchange Board of India (SEBI).

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record ✓

Thanking you,

Yours faithfully,
For IndusInd Bank Limited


**Haresh Gajwani
Company Secretary**

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),
Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

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CIN: L65191PN1994PLC076333



Press Release

**IndusInd Bank Limited receives ‘No-objection’ from NSE, BSE for merger
of**

Bharat Financial Inclusion Limited with IndusInd Bank Limited

Mumbai, June 05, 2018: IndusInd Bank Limited (“IBL”) today announced that it has received “no-objection” from National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) for the proposed merger of Bharat Financial Inclusion Limited (“BFIL”) with IBL, following comments received from the Securities and Exchange Board of India (SEBI).

IBL received “No-objection” from NSE on Friday, June 1, 2018, and from BSE on Monday, June 4, 2018, in terms of regulation 94 of SEBI (LODR) Regulation, 2015. The “No-objection” is based on the draft scheme and other documents submitted by IBL, including undertaking given in terms of regulation 11 of SEBI (LODR) Regulation, 2015.

This is one of the important approvals which would enable IBL to file the draft scheme of amalgamation, as approved by the Boards of Directors of both the entities on October 14, 2017, with the National Company Law Tribunal (NCLT), Mumbai.

The NSE and the BSE “No-objection” letters are available at:

<http://www.indusind.com/content/home/investor/shareholders-corner/corporate-announcements.html>

On March 13, 2018, IBL received “No Objection” from the Reserve Bank of India for the proposed merger of BFIL with IBL. The merger had received the approval of the Competition Commission of India on December 19, 2017.



IndusInd Bank

About IndusInd Bank :

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2018, IndusInd Bank has 1400 branches, and 2203 ATMs spread across 713 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges – BSE and NSE – and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. In the recently released Kantar Millward Brown's BRANDZ Top 50 most valuable Indian Brands 2017 report, IndusInd Bank has retained its 12th position and has been ranked No.6 amongst banks as per the Top 50 Indian Brands.

Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

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