



Ref No: APSEZL/SEC/2018-19/29

June 28, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Share Purchase Agreement for acquisition of 97% stake of Marine Infrastructure Developer Private Limited

Dear Sir,

We would like to inform that the Company has signed Share Purchase Agreement on June 27, 2018 between Larsen and Toubro Limited, Marine Infrastructure Developer Private Limited, L&T Shipbuilding Limited and Adani Kattupalli Port Private Limited to acquire 97% stake of Marine Infrastructure Developer Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Marine Infrastructure Developer Private Limited ("MIDPL") is engaged in the business of constructing, maintaining, developing and operating Kattupalli Port. Revenue for FY 2016-17 : Rs. 98.64 crore Revenue for FY 2017 – 18 ; Rs. Nil
2.	Whether the acquisition would fall within related party transaction(s)	No

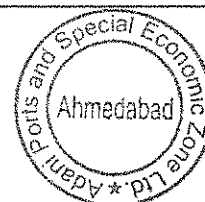
Adani Ports and Special Economic Zone Ltd
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Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

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	<p>and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	
3.	Industry to which the entity being acquired belongs	MIDPL belongs to Port Sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will enable the company to develop container terminal operation to increase market share and provide container, bulk terminal operation, and marine services
5.	Brief details of any governmental or regulatory approvals required for the acquisition	<p>The Government of Tamil Nadu vide its order dated 29th February, 2016 has granted approval for the proposed transaction.</p> <p>Subsequently, other relevant approval of Ministry of Environment & Forest, Tamil Nadu Industrial Development Corporation, Tamil Nadu Maritime Board and SEZ authorities have also been obtained.</p>
6.	Indicative time period for completion of the acquisition	About 1 week
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration is in the form of cash



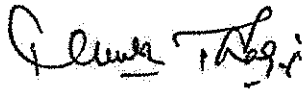
8.	Cost of acquisition or the price at which the shares are acquired	Rs.1,950 crore enterprise value of which Rs. 388 crore is the consideration for the acquisition of shares and the balance Rs. 1,562 crore is towards settlement of liabilities of MIDPL.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	97% shares of MIDPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MIDPL was incorporated on 22 nd January, 2016 and is engaged in the business of constructing, maintaining, developing and operating Kattupalli Port. Revenue for FY 2016-17 : Rs. 98.64 crore Revenue for FY 2017 – 18 : Rs. Nil

This is for your information and records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



for Dipti Shah
Company Secretary

