

REF.NO./GHCL/AHMD/2018-2019/294
DATE: JUNE 18, 2018

TO,
CORPORATE RELATION DEPARTMENT
BOMBAY STOCK EXCHANGE LTD
FLOOR 1, NEW TRADING RING,
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, MUMBAI – 400 001

SUB: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: SECURITY CODE NO. 526367

Dear Sir,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 18th June, 2018 has decided to sale, transfer or disposal of the 10,000 Equity Shares held by the Company in its Wholly-owned Subsidiary Company viz. Maheshwari (Thaltej) Complex Private Limited.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by the said Subsidiary during last financial year (i.e. 2017-2018):	Subsidiary Total Income: Rs. 42,90,09,463/- Percentage: 8.44% Subsidiary Net worth: Rs.46,64,43,776/- Percentage: 5.24%
b) date on which the agreement for sale has been entered into:	No written agreement executed.
c) the expected date of completion of sale or disposal:	On or before 30 th September, 2018
d) consideration received from such sale or disposal:	Total consideration to be received from the sale or disposal of the Share is approximately Rs. 46,73,87,900/- (Rupees Forty Six Crore Seventy Three Lakhs Eighty Seven Thousand Nine Hundred Only)
e) Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof:	Siddhivinayak Securities Private Limited. The said Company does not belong to promoter/ promoter group / group companies as defined under SEBI LODR
f) Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length" :	Not a related party transaction



GANESH CORPORATE HOUSE
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W www.ganeshhousing.com

g) additionally, in case of slum sale, indicative disclosure provided for amalgamation / merger :	Not Applicable
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You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED



Pooja KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



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