

June 1, 2018

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Ratings by CARE Ratings Limited (CARE)

We give below the revised ratings assigned for the following instruments by CARE Ratings Limited:

Instrument	Assigned limits (₹ in Crore)	Previous Rating	Revised Rating
Long - Term Bank Facilities	1,741.50	CARE A (Outlook Negative)	CARE A- (Outlook Negative)
Short - Term Bank Facilities - Term Loan	230.00	CARE A1	CARE A2+
Long/Short Term Bank Facilities	890.00	CARE A (Outlook Negative)/ CARE A1	CARE A- (Outlook Negative)/ CARE A2+
Non-Convertible Debentures	925.00	CARE A (Outlook Negative)	CARE A- (Outlook Negative)
Commercial papers	750.00	CARE A1	CARE A2+

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary