

ADVANCE PETROCHEMICALS LTD.
(AN ISO-9001-2008 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Date: 30.05.2018

To,
Secretary
Bombay Stock Exchange Ltd.
Phiroze JeeJee Bhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Audited Financial Results of the Quarter & Year ended on 31.03.2018
Ref: Company Code: 506947

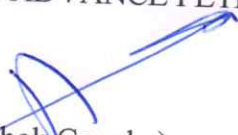
Enclosed please find herewith the audited financial result for the quarter & year ended 31.03.2018.

Auditor's Report on Quarterly Financial Result and year tom date Results of the company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

Please that the same on your record and acknowledge the receipt.

Thanking you

Yours faithfully
For ADVANCE PETROCHEMICALS LTD.


(Ashok Goenka)
Mg. Director
Din : 00086925



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 65418855, 25711218, 25715196 Fax : 91-79-25710027
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STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2018

(Rs.in Lacs)

SR.NO.	PARTICULARS	UNAUDITED	UNAUDITED	UNAUDITED	YEAR	YEAR
		PROVISIONAL	PROVISIONAL	PROVISIONAL	ENDED	ENDED
		31/03/18	31/12/17	31/03/17	31/03/2018	31/03/2017
		3 MONTH	3 MONTH	3 MONTH	AUDITED	AUDITED
1	REVENUE FROM OPERATION					
	Revenue from operation	422.16	408.43	293.28	1302.42	1052.98
	other Income	5.95	1.89	2.81	7.84	2.81
	TOTAL REVENUE	428.12	410.32	296.09	1310.27	1055.79
2	EXPENSES					
a	Cost of Materials consumed	367.19	317.30	268.35	1074.19	883.29
b	Purchase of Stock -in Trade	0	0	0	0	0
c	Change in Inventories of Finished goods, Wip,	-16.72	-3.26	-45.68	-105.08	-121.04
d	Employee Benefit Expenses	24.01	25.76	19.65	96.28	76.51
e	Finance Cost	25.52	13.77	22.15	64.30	57.77
f	Depreciation and amortisation expenses	4.67	4.49	4.02	18.13	17.95
g	other expenses	27.43	44.02	20.63	152.91	125.89
g	OTHER EXPNESES	432.10	402.08	289.12	1300.73	1040.36
3	Profit before exceptional Items & tax (1-2)	-3.98	8.24	6.97	9.54	15.43
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary Items & Taxes (3+4)	-3.98	8.24	6.97	9.54	15.43
6	Tax Expenses					
	Current Tax	0.24	1.30	3.81	3.04	5.16
	(Excess)/short provision of earlier years	-1.88	0.00	0.05	-1.88	0.05
	Deferred Tax	-0.07	0.00	1.67	-0.07	1.67
	Total Tax Expenses	-1.72	1.30	5.53	1.08	6.88
9	Net Profit Loss for the period / year (5-6)	-2.27	6.94	1.44	8.46	8.54
10	Net Profit (Loss) from discountinuing operation before tax	0	0	0	0	0
11	Total expenses of discounting operations	0	0	0	0	0
12	Net Profit (Loss) from discountinuing operation after tax	0	0	0	0	0
13	Profit (Loss) for period before minority interest	0	0	0	0	0
14	Share of profit (loss) of associates	0	0	0	0	0
15	Profit (Loss) of minority interest	0	0	0	0	0
16	Net Profit (Loss) for the period	0	0	0	0	0
17	Details of equity share capital					
	Paid -up equity share capital	90.00	90.00	90.00	90.00	90.00
	Face value of equity share capital	10	10	10	10	10
17	Details Dept debt securities					
	Paid -up debt capital	0	0	0	0	0
	Face value fo debt securities	0	0	0	0	0
18	Reserves excluding revaluation reserve	0	0	0	0	73.93
19	Deber					0

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20	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued operation	-0.025	0.027	0.016	0.094	0.095
	Diluted earning (Loss) per share from continuing and discontinued operation					
21	Debt equity ratio					
22	Debt services coverage ratio					
23	Interest service coverage ratio					
24	Disclosure of notes on financial results					

Notes :

1. The above Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2018.
2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018/March 31, 2017 and the unaudited year-to-date figures upto December 31, 2017/December 31, 2016 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.
3. The Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34 Beginning April 1, 2017, the Company has adopted Ind AS with a transaction date of April 1, 2016 and accordingly, restated results for the quarter and the year ended March 31, 2017
4. The company's business activity falls within a single reportable business segment.
5. During the quarter ended March 31, 2018, Nil complaints were received and attended.
6. Previous quarter's figures have been re-grouped/ re-arranged wherever necessary.
7. The Reconciliation of Net Profit/ Loss previously reported IGAAP and Ind AS for the Quarter and year ended March 31, 2017.

PARTICULAR	THREE MONTH	TWELEVE MONTH
	ENDED 31.03.2017	ENDED 31.03.2017
NET PROFIT/LOSS PREVIOUSLY REPORTED IGAAP	1.44	8.46
ADJUSTMENTS	0	0
TOTAL COMPREHENSIVE INCOME /LOSS UNDER INDAS	1.44	8.46

THE COMPANY HAS PREPARED A RECONCILIATION OF EQUITY AS AT 31/03/2017 UNDER PREVIOUS IGAAP AND WITH EQUITY RESTATED UNDER IND AS IS SUMMARY

PARTICULAR	THREE MONTH
	ENDED 31.03.2017
EQUITY AS PER IGAAP	NIL
ADJUSTMENTS	NIL
EQUITY AS PER IND AS	NIL

By Order of the Board
For Advance Petrochemicals Ltd.

Ashok Goenka
Mg. Director

Date : 30.05.2018
Place: Ahmedabad



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STATEMENT OF ASSET AND LIABILITIES

SR.NO	PARTICULARS	CURRENT YEAR	PERVIOUS YEAR	PERVIOUS YEAR
		ENDED	ENDED	ENDED
		31.03.2018	31.03.2017	31.03.2016
	DATE OF START OF REPORTING PERIOD	01.04.2017	01.04.2016	01.04.2015
	DATE OF END OF REPORTING PERIOD	31.03.2018	31.03.2017	31.03.2016
	WHETHER RESULTS ARE AUDITED OR UNAUDITED	Audited	Audited	Audited
	NATURE OF REPORT STANDALONE OR CONSOLIDATED			
	ASSETS			
1	NON CURRENT ASSETS			
a	Property,Plant and Equipment	20554712	17859245	19123662
b	Capital work -in- progress	0	2538999	0
c	Other intangible assets	0	0	0
d	Financial Assets	0	0	0
	Investment	3596205	3596205	3596205
	Loan	2200000	2000000	2000000
	Other Financial assets	22000	102000	140290
e	Deferred tax assets (net)	0	0	0
f	Other non-Current assets	339773	1296024	1296024
g	Non-Current tax assets (net)	0	0	0
	Total Non-Current Assets	26712690	27392473	26156181
2	Current Assets			
a	Inventories	54370536	39734285	26720343
b	Financial Assets			
	Investment	0	0	0
	Trade receivables	18525218	12632410	23036374
	Cash & cash equivalents	3705484	1572058	2199264
	Bank balance other than (iii) above	0	0	0
	Loans	2156940	196000	576000
c	Current tax Asset (net)	52482	26614	5367
d	Other Current Asset	1403057	4377874	5289397
	Total Current Assets	80213717	58539241	57826745
	Total Assets	106926407	85931714	83982926
	EQUITY AND LIABILITIES			
1	Equity			
	Equity share Capital	9000000	9000000	9000000
	Other Equity	9203884	8357600	7503773
2	Non- controlling Interest	0	0	0
	TOTAL EQUITY	18203884	17357600	16503773
3	Liabilities			
	Financial liabilities			
	Borrowings	18723182	16325419	
	Other financial liabilities	0	0	



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	Long term Provisions	0	0	0
	Deferred tax liabilities (net)	2535367	2542813	2376022
	Other non current liabilities	0	0	0
	Total non-current liabilities	21258549	18868232	17685039
	Current Liabilities			
	a Financial Liabilities			
	Borrowing	42116900	30022421	34631820
	Trade payables	21998212	14482983	11589433
	Other financial liabilities	1943524	3703895	2487329
	b Short - Term Provisions	303788	516486	311551
	c Current tax liabilities (Net)	0	0	0
	d Other current liabilities	1101551	980097	773981
	Total Current Liabilities	67463975	49705882	49794114
	Total Equity and Liabilities	106926408	85931714	83982926



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

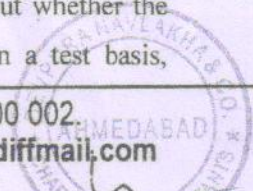
To

The Board of Directors,

Advance Petrochemicals Limited

We have audited the accompanying statement of standalone financial result of **M/s Advance Petrochemicals Limited** ("the company") for the Quarter ended on 31st March, 2018 and for the year ended, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. These Quarterly standalone financial results are derived figured between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to limited Review. The standalone financial results for the quarter ended March 31, 2018 and the year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the Audited annual standalone IND AS Financial statements as at and for the year ended March 31, 2018 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial result for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard (IND AS) 34 'Interim Financial Reporting', Specified under section 133 of companies act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India ; our audit of the annual standalone Ind AS financials statement as at and for year ended march 31, 2018 and the relevant requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis,



CA Devpura Navlakha & Co.

Chartered Accountants

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.
Tel-Fax : 079-26422539 Mobile : 9825933470 E-mail ID : devpuraad1@gmail.com • devpuraad1@rediffmail.com

evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

Place: Ahmedabad
Date: 30th May, 2018



For Devpura Navlakha & Co.

Chartered Accountants

A handwritten signature in black ink, appearing to be "Ashwini Devpura".

(Ashwini Devpura)

Partner

(Membership No.: 047390)

(Firm Reg. No. 121975W)