

MILKY INVESTMENT AND TRADING COMPANY

(A Private Company with Unlimited Liability)

CIN: U65990DL1981ULT165402

Regd. Off. 4th Floor, Punjabi Bhawan, 10- Rouse Avenue, New Delhi- 110 002

Telephone: 42786000, Fax: 42786110

Date: 30.07.2018

To,

Corporate Relation Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, Block Bandra- Kurla Complex
Bandra (E), Mumbai – 400051

The Company Secretary
Religare Enterprises Limited
2nd Floor, Rajlok Building, 24, Nehru Place
New Delhi 110019

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

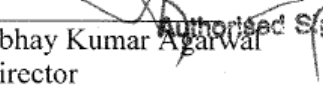
Sir,

We, Milky Investment and Trading Company, a Private Limited Company having its registered office at 4th Floor, Punjabi Bhawan, 10 Rouse Avenue, New Delhi 110002 (herein referred as “Acquirer”) enclosing herewith the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same in your records.

Thanking You
Yours faithfully

For **MILKY INVESTMENT AND TRADING COMPANY**
For **MILKY INVESTMENTS AND TRADING CO.**


Authorized Signatory/Director
Abhay Kumar Agarwal
Director
DIN: 00042882

Encl: as above

MILKY INVESTMENT AND TRADING COMPANY

(A Private Company with Unlimited Liability)

CIN: U65990DL1981ULT165402

Regd. Off. 4th Floor, Punjabi Bhawan, 10- Rouse Avenue, New Delhi- 110 002

Telephone: 42786000, Fax: 42786110

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Milky Investment and Trading Company Persons Acting in Concert (PACs): (i) Puran Associates Private Limited (ii) M. B. Finmart Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE), BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights:			
Milky Investment and Trading Company	30,59,273	1.67	1.06
M.B. Finmart Private Limited	7,84,818	0.43	0.27
Puran Associates Private Limited	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Milky Investment and Trading Company	17,20,839	N.A	0.59
M. B. Finmart Private Limited	49,71,318	N.A	1.71
Puran Associates Private Limited	1,81,64,432	N.A	6.26
e) Total (a+b+c+d)	2,87,00,680	2.10	9.89

Details of acquisition			
a) Shares carrying voting rights acquired			
Milky Investment and Trading Company	47,80,112	2.44	1.65
M. B. Finmart Private Limited	33,14,214	1.70	1.14
Puran Associates Private Limited	84,76,739	4.34	2.92
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,65,71,065	8.48	5.71
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Milky Investment and Trading Company	47,80,112	2.44	1.65
M.B. Finmart Private Limited	33,34,214	1.71	1.15
Puran Associates Private Limited	84,76,739	4.34	2.92
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Milky Investment and Trading Company	0	0.00	0.00
M. B. Finmart Private Limited	24,21,922	N.A	0.84
Puran Associates Private Limited	96,87,693	N.A	3.34
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,87,00,680	8.49	9.90

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Conversion of Warrants into Equity Shares
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1(One) equity share of Rs. 10/- each allotted pursuant to conversion of 1 (One) compulsory convertible warrant.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 26, 2018 (38,24,091 Equity Shares were allotted on 29.05.2018 and 1,27,46,974 Equity Shares were allotted on 26.07.2018. Pursuant to the above said allotments the acquirer along with PAC holds total 1,65,91,065 Equity Shares of Rs. 10/- each constituting 8.49% of the total paid up capital of the company as on 26.07.2018 and triggered the limit of 5% of acquisition as prescribed under Regulation 29 of SAST, 2011.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,827,338,950/- (Comprising 182733895 fully paid up equity shares of face value of Rs. 10 /- each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,95,48,08,690/- (Comprising 19,54,80,869 fully paid up equity shares of face value of Rs. 10 /- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,89,95,31,620 /- (comprising 28,99,53,162 /- fully paid-up equity shares of face value Rs.10/- each)@

@ assuming full conversion of 111,497,914 convertible warrants issued by the Company on April 19,2018

For **MILKY INVESTMENT AND TRADING COMPANY**
For **MILKY INVESTMENTS AND TRADING CO.**

Abhay Kumar Agarwal
Director
DIN: 00042882
Place: New Delhi
Date: 30.07.2018


Authorized Signatory/Director