

Date : 17.07.2018

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| To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051. |
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Dear Sir,

Ref: Scrip Code: 541546

Sub: Disclosure for pledge of shares of M/s. Gayatri Highways Limited with IL&FS Financial Services Limited– Reg.,

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With reference to the above, please find enclosed disclosure in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for pledge of 6,23,00,000 shares of M/s. Gayatri Highways Limited with IL&FS Financial Services Limited.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For **GAYATRI PROJECTS LIMITED**



(CS I.V. LAKSHMI)

Company Secretary & Compliance Officer
Membership No.17607



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

| Name of the Target Company(TC) | | | | | Gayatri Highways Limited | | | | | | | | |
|---|------------------|--|-----------------|---|---|--|---|--|-----------------|--------------------------|---|---|--------------------|
| Names of the stock exchanges where the shares of the target company are listed | | | | | Bombay Stock Exchange Ltd and National Stock Exchange of India Limited. | | | | | | | | |
| Date of reporting | | | | | 17.07.2018 | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance was created/invoked/ released (tick the relevant one) | | | | | Gayatri Projects Limited | | | | | | | | |
| Details of the creation of encumbrance : | | | | | | | | | | | | | |
| Name of Promoter (s) or PACs with him | | Promoter Holding in the Target Company (1) | | Promoter Holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post Event Holding of encumbered shares {Creation[(2)+(3)/release[(2)-(3)]/invocation[(1)-(3)]} | |
| Names | No of Shares | % of the total share capital | No of Shares | % of the total share capital | Type of Event (creation /release/invocation) | Date of creation/invocation release of encumbrance | Type of encumbrance (pledge/lien /non disposal undertaking /others) | Reasons for encumbrance | No of shares | % of total share capital | Name of the entity in whose favour shares encumbered. | No of Shares | % of Share Capital |
| Gayatri Projects Limited | 62400000 | 26.04 | 0 | 0 | Creation | 10.07.2018 | Pledge | Security for the term loan availed by Gayatri Highways Ltd | 62300000 | 26.00 | IL & FS financial Services Ltd | 62300000 | 26.00 |
| T. Indira Subbarami Reddy | 57129500 | 23.84 | 57129500 | 23.84 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| T.V.Sandeep Kumar Reddy | 27019810 | 11.27 | 27019810 | 11.27 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| J. Brij Mohan Reddy | 2250 | 0 | 0 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| G.Sulochanamma | 2350 | 0 | 0 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| T. Sarita Reddy | 800 | 0 | 0 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| TOTAL | 146554710 | 61.15 | 84149310 | 35.11 | NA | NA | NA | NA | 62300000 | 26.00 | NA | 62300000 | 26.00 |

For GAYATRI PROJECTS LTD.



(I.V.LAKSHMI)

Company Secretary & Compliance officer

Date : 17.07.2018
Place : Hyderabad