



Extraordinary Together

July 20, 2018

BSE Limited
National stock Exchange of India Limited

Kind Attn: Manger - Corporate Relationship

Dear Sir,

Sub: Proceedings of the Board Meeting held on July 20, 2018
Ref: Scrip Code - BSE - 532794 / NSE - ZEEMEDIA - EQ

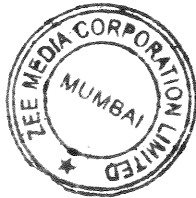
The Board of Directors of the Company at the Meeting held today i.e. on July 20, 2018 (which commenced at 12.30 p.m. and concluded at 2.20 p.m.) has approved the Unaudited Financial Results of the Company, both on standalone and consolidated operations, for the 1st Quarter of the Financial Year 2018-19 ended on June 30, 2018. The said financials prepared as per Indian Accounting Standards (Ind-As), have been subjected to Limited Review by Statutory Auditors of the Company.

Copy of the Financial Results along with Earning Release and Limited Certificate(s) on both standalone and consolidated Financial Statements issued by the Statutory Auditors of the Company are enclosed herewith.

Kindly acknowledge receipt.

Yours truly,
Zee Media Corporation Limited

Pushpal Sanghavi
Company Secretary



Encl: As above



Zee Media Corporation Limited

Regd. Office : Marathon Futurex, 14th Floor, A wing, N M Joshi Marg, Lower Parel, Mumbai - 400 013

Tel.: +91-22-7105 5001 | +91-22-7106 1234 | Fax.: +91-22-2300 2107

www.zeenews.com | CIN: L92100MH1999PLC121506

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RDFLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

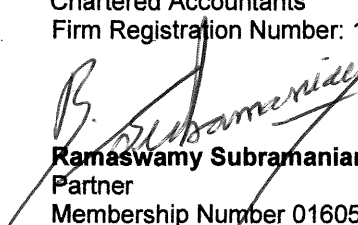
Independent Auditor's Review Report

To
**The Board of Directors,
Zee Media Corporation Limited**

Re: Limited Review Report for the quarter ended 30 June 2018

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Zee Media Corporation Limited** (the "Company") for the quarter ended 30 June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ford Rhodes Parks & Co. LLP**
Chartered Accountants
Firm Registration Number: 102860W/W100089


Ramaswamy Subramanian
Partner
Membership Number 016059



Mumbai, 20 July 2018

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : **BENGALURU - CHENNAI - KOLKATA**



Zee Media Corporation Limited

CIN: L92100MH1999PLC121506

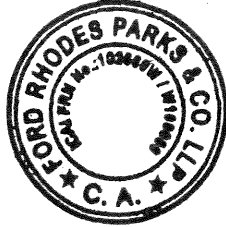
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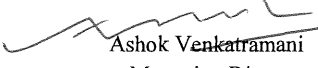


- 1 The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19 July, 2018 and 20 July, 2018 respectively.
- 2 As per approval granted by the Board at the Meeting held on 28 June, 2018, your Company has sold its entire equity stake in Ez-Mall Online Limited to a Related party at an aggregate consideration of Rs. 860 Lakhs. Accordingly, Ez-Mall Online Limited ceased to be subsidiary of the Company with effect from 30 June, 2018 and gain on disposal of above investments of ₹ 60 lakhs is recognised during the quarter and is included in Other Income.
- 3 The figures for the quarter ended 31 March 2018 as reported in the standalone financial results are the balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date unaudited figures upto the end of the third quarter of the financial year 2017-18, which were subjected to limited review.
- 4 The Company has only one identifiable business segment viz. Television Broadcasting Business.
- 5 During the quarter, the Company has completed acquisition of balance 40% equity stake in its subsidiary "Zee Akaash News Private Limited" (ZANPL). Accordingly, ZANPL became wholly owned subsidiary of the Company with effect from 1 June, 2018.
- 6 Other income for the quarter and year ended 31 March 2018 includes dividend received of ₹ 600 lakhs from its subsidiary ZANPL.
- 7 Figures of the previous periods have been regrouped and rearranged wherever considered necessary.

Mumbai, 20 July, 2018



For Zee Media Corporation Limited


Ashok Venkatramani
Managing Director



FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

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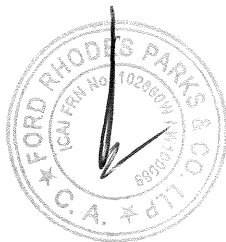
TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

Independent Auditor's Review Report

To,
The Board of Directors,
Zee Media Corporation Limited

Re: Limited Review Report for the quarter ended 30 June 2018

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Zee Media Corporation Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended 30 June 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of one subsidiary whose interim financial results reflect total revenues of Rs. 1,667 lacs, profit after tax of Rs. 538 lacs and total comprehensive income of Rs. 533 lacs for the quarter ended 30 June 2018, and interim financial results of two associates which reflects Group's share of loss after tax of Rs. 12 lacs and total comprehensive loss of Rs. 12 lacs for the quarter ended 30 June 2018 as considered in the Statement. Further, we did not review the interim financial results of one subsidiary, which ceased to be a subsidiary w.e.f. 30 June 2018 and the interim financial results of such subsidiary has been shown under discontinued operations (Refer note 2 of the Statement). These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries and two associates is based solely on the reports of other auditors.



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

4. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular number CIR/CFD/FAC/62/2016 dated 5 July 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP

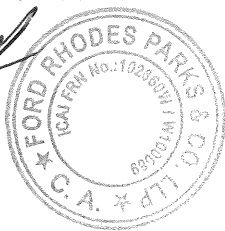
Chartered Accountants

Firm Registration Number 102860W/W100089


Ramaswamy Subramanian

Partner

Membership Number 016059



Mumbai, 20 July 2018

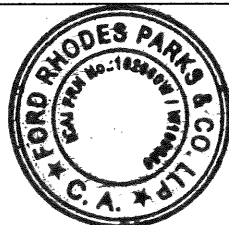


Consolidated Financial Results for the quarter ended 30 June, 2018

₹ / lakhs

S. No.		Quarter ended on			Year ended on
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Restated) (Refer Note 2 and 3)	Unaudited	Audited (Restated) (Refer Note 2)
	Continuing operations				
1	Revenue from operations	15,469	17,622	11,445	57,348
2	Other income	185	229	319	888
	Total Revenue [1 + 2]	15,654	17,851	11,764	58,236
3	Expenses				
	(a) Operating costs	2,549	2,884	1,983	9,147
	(b) Employee benefits expense	3,481	3,407	2,940	12,745
	(c) Finance costs	351	521	511	1,758
	(d) Depreciation and amortisation expense	1,261	1,198	838	4,096
	(e) Marketing, distribution and business promotion expenses	2,077	1,922	1,309	6,472
	(f) Other expenses	3,774	5,914	2,691	15,689
	Total Expenses [3(a) to 3(f)]	13,493	15,846	10,272	49,907
4	Profit before share of profit / (loss) of associates, exceptional item and taxes [1 + 2 - 3]	2,161	2,005	1,492	8,329
5	Share of profit / (loss) of associates	(12)	(63)	(235)	(458)
6	Profit before exceptional items and tax [4 + 5]	2,149	1,942	1,257	7,871
7	Exceptional items (Refer Note 2)	4,121	-	-	-
8	Profit before tax [6 + 7]	6,270	1,942	1,257	7,871
9	Tax expense				
	a) Current tax	860	985	602	3,379
	b) Deferred tax charge / (credit)	(128)	(195)	(83)	(408)
	Total tax expense [9(a) + 9(b)]	732	790	519	2,971
10	Profit after tax from continuing operations [8 - 9]	5,538	1,152	738	4,900
	Discontinued operations (Refer Note 2)				
11	a) Profit / (loss) from discontinued operations before tax	(1,226)	(1,427)	-	(2,839)
	b) Tax expenses / (credit) of discontinued operations	723	(723)	-	(723)
	c) Profit / (loss) from discontinued operations after tax [(a)-(b)]	(1,949)	(704)	-	(2,116)
12	Profit / (loss) for the period [10 + 11(c)]	3,589	448	738	2,784
13	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	- Continuing operations				
	Remeasurement gain / (loss) of defined benefit obligation	(1)	(23)	(54)	(41)
	Share of other comprehensive income of associates	0	(1)	(2)	(3)
	- Discontinued operations				
	Remeasurement gain / (loss) of defined benefit obligation	1	4	-	3
	Other comprehensive income / (loss) for the period (net of tax)	0	(20)	(56)	(41)
14	Total comprehensive income for the period [12 + 13]	3,589	428	682	2743
15	Profit / (loss) for the year attributable to :				
	Owners of the parent	3,506	246	524	1,977
	Non-controlling interest	83	202	214	807
16	Total comprehensive income attributable to :				
	Owners of the parent	3,508	225	471	1,936
	Non-controlling interest	81	203	211	807
17	Paid up equity share capital of ₹ 1/- each	4,708	4,708	4,708	4,708
18	Other equity				62,506
19	Earnings per share (of ₹ 1/- each) (not annualised)				
	Continuing operations				
	- Basic (₹)	1.16	0.20	0.11	0.87
	- Diluted (₹)	1.16	0.20	0.11	0.87
	Discontinued operations				
	- Basic (₹)	(0.41)	(0.15)	-	(0.45)
	- Diluted (₹)	(0.41)	(0.15)	-	(0.45)
	Continuing and discontinued operations				
	- Basic (₹)	0.75	0.05	0.11	0.42
	- Diluted (₹)	0.75	0.05	0.11	0.42

"0" represents less than ₹ 50,000



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Zee Media Corporation Limited

CIN: L92100MH1999PLC121506

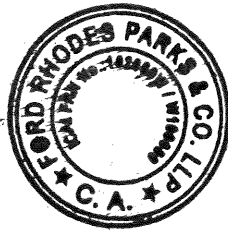
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- 1 The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19 July, 2018 and 20 July, 2018 respectively.
- 2 As per approval granted by the Board at the Meeting held on 28 June, 2018, your Company has sold its entire equity stake in Ez-Mall Online Limited to a Related party at an aggregate consideration of Rs. 860 Lakhs. Accordingly,
 - (a) Ez-Mall Online Limited ceased to be a subsidiary with effect from 30 June, 2018 and gain on disposal of above investments of ₹ 4,121.37 lakhs is recognised during the quarter and shown as exceptional items; and
 - (b) Financial results of the entire E-commerce business of the Group, carried on by Ez-Mall Online Limited for the quarter ended 30 June, 2018 and quarter / year ended 31 March 2018, being discontinued operations, have been restated and disclosed separately under discontinued operations as required by the Indian Accounting Standard 105 "Non-current Assets Held for Sale and Discontinued Operations" and Schedule III of the Companies Act, 2013.
- 3 The figures for the quarter ended 31 March 2018 as reported in the consolidated financial results are the balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date unaudited figures upto the end of the third quarter of the financial year 2017-18, which were subjected to limited review.
- 4 The E-commerce business of the Group being a discontinued operation (Refer note 2 above), is no longer a operating segment and hence the group has only one identifiable operating segment viz. Television Broadcasting Business as per Ind AS 108 "Operating Segments".
- 5 During the quarter, the Company has completed acquisition of balance 40% equity stake in its subsidiary "Zee Akaash News Private Limited" (ZANPL). Accordingly, ZANPL became wholly owned subsidiary of the Company with effect from 1 June, 2018 and figures for the current quarter are not comparable with previous periods presented in the consolidated financial results.
- 6 Figures of the previous periods have been regrouped and rearranged wherever considered necessary.

Mumbai, 20 July, 2018



For Zee Media Corporation Limited


Ashok Venkatramani
Managing Director





Zee Media Corporation Limited

CIN: L92100MH1999PLC121506

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Financial Results for the quarter ended on 30 June, 2018



Sl. No.	Particulars	₹ / lakhs					
		Standalone			Consolidated		
		Quarter ended on		Year ended on	Quarter ended on		Year ended on
	30-Jun-18	30-Jun-17	31-Mar-18	30-Jun-18	30-Jun-17	31-Mar-18 Restated	
	Continuing Operations						
1	Total Income from Operations*	13,723	9,936	51,018	15,469	11,445	57,348
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,472	672	5,884	2,149	1,257	7,871
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,472	672	5,884	6,270	1,257	7,871
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	963	437	4,062	5,538	738	4,900
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	968	391	4,022	3,589	682	2,743
6	Equity Share Capital	4,708	4,708	4,708	4,708	4,708	4,708
7	Other equity (excluding revaluation reserves)			63,090			62,506
8	Earning Per Share (of ₹ 1/- each) (not annualised)						
	Continuing Operations						
	- Basic (₹)	0.20	0.09	0.86	1.16	0.11	0.87
	- Diluted (₹)	0.20	0.09	0.86	1.16	0.11	0.87
	Discontinued Operations						
	- Basic (₹)	-	-	-	(0.41)	-	(0.45)
	- Diluted (₹)	-	-	-	(0.41)	-	(0.45)
	Continuing and Discontinued Operations						
	- Basic (₹)	0.20	0.09	0.86	0.75	0.11	0.42
	- Diluted (₹)	0.20	0.09	0.86	0.75	0.11	0.42

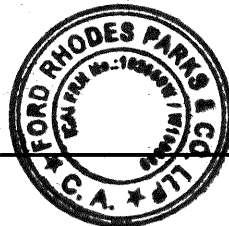
*Excludes other income

Notes:

1. The above is an extract of the detailed format of unaudited financial results filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.zeenews.india.com.

2. This financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

Mumbai, 20 July, 2018



For Zee Media Corporation Limited

Ashok Venkatramani
Managing Director

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EARNINGS RELEASE FOR THE FIRST QUARTER ENDED JUNE 30, 2018

OPERATING PROFIT FOR Q1FY19 GREW BY 42.3% TO Rs 358.8 MN

**PAT FROM CONTINUING OPERATIONS GREW TO Rs 553.8 MN IN Q1FY19
AGAINST Rs 73.9 MN IN Q1FY18**

OPERATING REVENUE FOR Q1FY19 GREW BY 35.2% OVER Q1FY18 TO Rs 1,546.9 MN

ADVERTIZING REVENUES FOR Q1FY19 GREW BY 34.5% OVER Q1FY18 TO Rs 1,369.7 MN

Operating Highlights

- ❖ Operating revenue grew by 35.2% to Rs 1,546.9 mn in Q1FY19 from Rs 1,144.5 mn in Q1FY18.
- ❖ Operating Expenditure in Q1FY19 grew by 33.1% to Rs 1,188.1 mn from Rs 892.3 mn in Q1FY18. The increase in expenditure YoY is on account of three new channels launched during the year viz. Zee Salaam, Zee 24 Kalak and Zee Uttar Pradesh Uttarakhand.
- ❖ EBITDA for Q1FY19 grew by 42.3% to Rs 358.8 mn from Rs 252.2 mn for the corresponding period last financial year. EBITDA Margin grew from 22% in Q1FY18 to 23.2% in Q1FY19.

Mumbai, India; July 20, 2018 – Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA) today reported consolidated revenues of Rs 1,546.9 mn for first quarter of fiscal 2019. The Network incurred expenditure of Rs 1,188.1 mn in the quarter. The Board of Directors, in its meeting held today, approved and took on record the financial results of ZMCL for the first quarter ended June 30, 2018.

Highlights

(Rs million)	For the Quarter Ended		
	Q1FY19	Q1FY18	YoY Growth
Operating Revenue	1,546.9	1,144.5	35.2%
Expenditure	1,188.1	892.3	33.1%
Operating Profit (EBITDA)	358.8	252.2	42.3%
EBITDA Margin	23.2%	22.0%	



Condensed Consolidated Statement of Operations

The tables below present the condensed consolidated statement of operations for Zee Media Corporation Limited and its subsidiaries for the first quarter ended June 30, 2018.

Consolidated Statement of Operations

(Rs million)	For the Quarter Ended		
	Q1FY19	Q1FY18	YoY Growth
Operating Revenue	1,546.9	1,144.5	35.2%
Expenditure	1,188.1	892.3	33.1%
Operating Profit (EBITDA)	358.8	252.2	42.3%
Add : Other Income	18.5	31.9	-42.0%
Less : Depreciation	126.1	83.8	50.6%
Less : Finance Cost	35.1	51.1	-31.4%
Add : Share of Profit / (Loss) of Associates	(1.2)	(23.5)	-94.7%
Profit Before Tax	214.9	125.7	70.9%
Add : Exceptional Items	412.1	-	
Profit Before Tax (PBT) after exceptional items	627.0	125.7	398.6%
Less : Tax Expense	73.2	51.9	41.1%
Profit After Tax (PAT) from Continuing operations	553.8	73.9	649.8%
Less : Minority Interest	8.3	21.4	-61.3%
Other Comprehensive Income	0.0	(5.4)	-100.6%

Revenue Streams

(Rs million)	For the Quarter Ended		
	Q1FY19	Q1FY18	YoY Growth
Advertising Revenue	1,369.7	1,018.7	34.5%
Subscription Revenue	111.0	109.9	1.0%
Other sales and services	66.2	15.9	316.9%
Total Revenue from Operations	1,546.9	1,144.5	35.2%

Expenditure

(Rs million)	For the Quarter Ended		
	Q1FY19	Q1FY18	YoY Growth
Operating Costs	254.9	198.3	28.6%
Employee Benefits Expenses	348.1	294.0	18.4%
Marketing, Distribution & Business Promotion Expenses	201.4	130.9	53.8%
Advertisement and Publicity Expenses	30.5	30.9	-1.4%
Other Expenses	353.1	238.2	48.2%
Total Expenses	1,188.1	892.3	33.1%



Business Highlights

- ❖ The 14 news channels of ZMCL comprising 1 Global, 3 National and 10 Regional channels continued to be one of the largest TV news networks in the country and reached more than 320 mn viewers. (Source: BARC, NCCS 2+, All India, ZMCL Channels, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

The network kick-started its build-up towards the 2019 General Elections with two major conclaves. Zee News and Zee Business combined to organize *India Ka DNA 2019* to analyze and review the tenure of the current Government as well as the plan ahead for all parties. The event involved participation from key politicians across parties with BJP President Amit Shah as Chief Guest. Zee Hindustan marked the completion of four years of the current dispensation with *Hindustan Vimarsh* where several key ministers discussed about the country's development during this period.

- ❖ Zee News, the network's flagship news channel, has consistently made investments in enhancement and differentiation of its content and the channel has been clocking the highest average time spent per viewer for more than a year. All these efforts yielded fruits as the channel achieved No. 1 position in the news genre for four consecutive weeks. (Source: BARC, NCCS 15+, HSM Market, Week 22-25'2018, 06:00-24:00 hrs, 11 channels, Weekly Share based on Impressions)

The channel continued its endeavor of providing innovative coverage of various elections through *Karnataka Premier League*, a series panel of panel discussions across various cities of Karnataka against the backdrop of assembly elections in the state.

- ❖ Zee Business, our Business News offering, reached 16 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

To recognize the efforts of companies that go beyond their call of duty, the channel organized *Bharat Calling*, an initiative showcasing the CSR Champions of India Inc. Continuing with its ideology of providing financial education to the common man, the channel organized *Commodity Gurukul* workshops across Hisar (Haryana), Rampur and Bareilly (both UP) where experts shared the trading techniques and tips in commodity market.

On the occasion of International Yoga Day, the channel sought to highlight the health issues in the life of truckers who are the lifeline of Indian economy through *Truck Asanans*, an event where more than 500 truck drivers gathered and performed yoga.

- ❖ WION, India's first Global News channel, continues to carve out a niche for itself and reached over 7.1 million viewers across India. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)



- ❖ Zee 24 Ghanta, the network's Bengali news offering, continued to woo the audience and reached more than 32.8 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

The channel continued with the network's tradition of recognizing the achievements of Indian women by presenting *Swayam Siddha Awards* to women from different fields who have scaled new heights and brought laurels to the country. The channel also organized *Education Excellence Awards* to judge various educational institutions and universities on various parameters and recognize the best ones in the respective categories.

- ❖ Zee 24 Taas, India's first 24-hour Marathi news channel, was the most preferred channel in the genre and reached 39.3 million audiences across India. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

The channel continued to highlight the efforts of students who came up with innovations powerful enough to bring about a change in people's lives through the 3rd edition of *Young Innovator Awards*. The channel also organized *Arogya Sanman* to celebrate academic and professional excellence as well as entrepreneurship in various fields of medicine.

- ❖ Zee Hindustan, our 2nd national Hindi news channel, reached more than 144.2 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

- ❖ Zee Madhya Pradesh Chhattisgarh, through its relevant and engaging content, continued its dominance in the market with 38.2% share. (Source: BARC, NCCS 15+, MP/CG market, Week 14 - 26/2018, 06:00-24:00 hrs, 6 channels, Weekly Share based on Impressions).

In view of the upcoming assembly elections in Chhattisgarh, the channel organized *Kursi Kiski* conclave with the Chief Minister and other key ministers communicating with the audience to discuss their development initiatives and way forward.

- ❖ Zee Punjab Haryana Himachal, addressing audiences across Himachal Pradesh and Haryana besides Punjab, reached 7.8 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)

To promote a dialogue on the status of sports in Punjab, the channel organized *Sports First Conclave*, which discussed the initiatives that can be taken up by the government for improvements in the field. The channel also organized *Agri Conclave* to provide a platform to discuss the problems faced by the farmers in Punjab and to brainstorm on initiatives that can uplift the status of agriculture.

- ❖ Zee Rajasthan, our regional channel catering to Rajasthani population, reached 10.9 million viewers across India. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)



- ❖ Zee Kalinga News, our 24X7 news channel for Odisha, reached over 11.9 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr – 30th Jun 2018 Coverage)
- ❖ Zee Bihar Jharkhand, our regional channel targeting the states of Bihar and Jharkhand, dominated the market with 46.8% market share. (Source: BARC, NCCS 15+, Bihar/Jharkhand market, Week 14 - 26'2018, 06:00-24:00 hrs, 3 Channels, Average Weekly Share based on Impressions)
- ❖ Zee Salaam, our offering for Urdu audience, reached more than 13.3 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr - 30th Jun 2018 Coverage)

The channel, in its endeavor to promote national integration, organized *Sangam* conclave, a platform where various political leaders shared their views on diversified topics.

- ❖ Zee 24 Kalak, our offering for Gujarati population, reached more than 10.4 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr - 30th Jun 2018 Coverage)
- ❖ Zee Uttar Pradesh Uttarakhand, our latest offering, reached more than 6 million viewers. (Source: BARC, NCCS 2+, All India, 24hrs, 1st Apr - 30th Jun 2018 Coverage)

The channel organized *Transform Uttarakhand* conclave to communicate the government's schemes to the masses through discussion on diversified topics. Chief Minister Trivendra Singh Rawat was the Chief Guest.

- ❖ In the first quarter, our flagship digital property Zeenews.com received 722 million page views as compared to 430 million during the same quarter last year, an increase of 68%. (Source: Google Analytics, Apr – Jun 2018)

Corporate Developments

- ❖ The Company has sold its entire equity stake in Ez-Mall Online Limited to a related party at an aggregate consideration of Rs 86 million as per approval granted by the Board at the Meeting held on 28th June 2018. Subsequently, Ez-Mall Online Limited ceased to be a subsidiary of the Company with effect from 30th June 2018.
- ❖ The Company has completed acquisition of balance 40% equity stake in its subsidiary "Zee Akaash News Private Limited" (ZANPL). Accordingly, ZANPL became a wholly-owned subsidiary of the Company with effect from 1st June 2018. ZANPL has been delivering strong revenues, EBITDA Margins and dividends over the years and will strengthen ZMCL's operational and financial standing.

Channel Portfolio

National News Channels



Regional News Channels



Note: The audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Media Corporation Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Media Corporation Limited: Zee Media Corporation Limited is one of the leading news networks of India. It has a unique cluster of news, current affairs and regional news channels, which includes Zee News, Zee Business, WION, Zee Hindustan, Zee Punjab Haryana Himachal, Zee Madhya Pradesh Chhattisgarh, Zee 24 Taas, Zee 24 Ghanta, Zee Kalinga News, Zee Bihar Jharkhand, Zee Rajasthan, Zee Salaam, and Zee 24 Kalak. More information about Zee Media Corporation Limited and its businesses is available on www.zeenews.com.