

July 31, 2018

Dept. of Corporate Services BSE Ltd. P J Towers, Dalal Street, Mumbai – 400 001. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400051.

BSE Scrip Code: 524735

NSE Symbol: HIKAL

Dear Sir,

Subject: Intimation of Closure of Trading Window

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Trading Window for trading in the shares of the Company will be closed for Promoters, Directors and Designated Persons of the Company from Tuesday, July 31, 2018 to Friday, August 10, 2018 (both days inclusive) inter-alia for consideration of Standalone Unaudited Financial Results for the quarter ended June 30, 2018.

This is for your information and record.

Thanking you,

Yours faithfully, for HIKAL LTD.,

Sham Wahalekar Sr. V. P. Finance & Company Secretary

Hikal Ltd.