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BASF India Limited, Mumbai - 400 051, India

July 31, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No. : 500042

Dear Sir/Madam,

Re: Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Further to our letter dated July 23, 2018 on the captioned subject, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 along with the signed Limited Review Report, which were approved and taken on record by the Board of Directors of the Company at their meeting held today. The meeting commenced at 12 noon and concluded at 3.00 p.m. The said results will be published in the newspapers on Thursday, 2nd August, 2018.

Please treat the above information as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take note of the above and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051.

Registered Office
BASF India Limited
The Capital
1204-C, 12th Floor, 'A' Wing
Plot No. C-70, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, India

Tel.: +91 22 6278 5600

CIN - L33112MH1943FLC003972

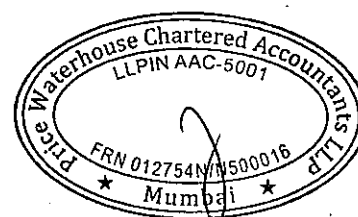
www.basf.com/in

BASF India Limited

Regd. Office : The Capital, 'A' Wing, 1204-C, 12th Floor, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India, Tel: 022-62785600.
Statement of Unaudited Financial Results for the quarter ended June 30, 2018

Rs. In million

	3 months ended 30/06/2018 (Unaudited)	Preceding 3 months ended 31/03/2018 (Unaudited)	Corresponding 3 months ended In the previous year 30/06/2017 (Unaudited)	Previous year ended 31/03/2018 (Audited)
Revenue from operations (Refer Notes 3 and 4)				
Sale of products	15,702.6	12,862.1	15,975.9	54,994.4
Sale of services	497.7	483.0	488.6	1,795.5
Other operating revenues	70.8	90.5	29.7	436.9
	<u>16,271.1</u>	<u>13,435.6</u>	<u>16,494.2</u>	<u>57,226.8</u>
Other income	22.2	108.0	3.0	229.3
Total Income	16,293.3	13,543.6	16,497.2	57,456.1
Expenses:				
Cost of materials consumed	9,119.0	7,036.1	7,103.7	27,438.3
Purchase of Stock-in-Trade	3,995.0	3,326.6	4,530.8	13,521.5
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(937.1)	(738.2)	(449.2)	(414.8)
Excise duty	-	-	1,392.8	1,392.8
Employee benefit expense	975.8	869.8	924.6	3,514.3
Finance costs (Refer Note 5)	243.0	268.7	304.2	1,129.6
Depreciation and amortisation expense	372.1	369.7	391.8	1,533.9
Other expenses	2,174.7	1,949.1	2,291.7	8,315.9
Total Expenses	15,942.5	13,081.8	16,490.4	56,431.5
Profit before exceptional item and tax	350.8	461.8	6.8	1,024.6
Exceptional Items (Refer Note 2)	-	190.5	-	1,585.7
Profit before tax	350.8	652.3	6.8	2,610.3
Tax expense: (Refer Note 6)				
- Tax expense for current period	106.3	(57.5)	-	95.4
- Income tax for previous periods	-	49.9	-	49.9
	<u>106.3</u>	<u>(7.6)</u>	<u>-</u>	<u>145.3</u>
Profit for the period	244.5	659.9	6.8	2,465.0
Other Comprehensive Income				
Items that will not be reclassified to profit or loss:				
Remeasurement (Loss)/ Gain of post employment benefit plans	(17.2)	17.7	(36.8)	(7.8)
Income tax relating to these items	5.2	(3.8)	-	1.7
Other Comprehensive Income for the period, net of tax	(12.0)	13.9	(36.8)	(6.1)
Total Comprehensive Income for the period	232.5	673.8	(30.0)	2,458.9
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	432.9	432.9	432.9	432.9
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year				13,005.9
Weighted average number of equity shares outstanding as at period end	43,284,958	43,284,958	43,284,958	43,284,958
Basic and diluted earnings per share after exceptional items (in Rs.)	5.6	15.2	0.2	56.9
Basic and diluted earnings per share before exceptional items (in Rs.)	5.6	10.8	0.2	22.4
Face value per share (in Rs.)	10.0	10.0	10.0	10.0



BASF India Limited

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Statement of Unaudited Financial Results for the quarter ended June 30, 2018

Notes:

1 The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 31, 2018. The above results have been subjected to limited review by the statutory auditors of the Company.

2 Exceptional items includes following:

Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended In the previous year 30/06/2017	Rs. in million
				Previous year ended 31/03/2018
Profit on sale of its non-core assets (i.e. residential properties)	-	190.5	-	268.7
Profit on divestiture of leather chemicals business pursuant to global divestment	-	-	-	1,559.6
Write down of Thermoplastic Polyurethane (TPU) assets, due to cessation of its manufacturing	-	-	-	(242.5)
Total	-	190.5	-	1,585.7

3 As per Indian Accounting Standard 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from Operations for the quarter ended June 30, 2018 and quarter ended March 31, 2018, does not include Goods and Service Tax (GST), however Revenue from Operations till the period ended June 30, 2017 included Excise Duty. The below table reflects details of Revenue from Operations (net of Excise duty):

Particulars	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended In the previous year 30/06/2017	Rs. in million
				Previous year ended 31/03/2018
Revenue from operations	16,271.1	13,435.6	16,494.2	57,226.8
Less: Excise Duty	-	-	(1,392.8)	(1,392.8)
Revenue from operations (net of excise duty)	16,271.1	13,435.6	15,101.4	55,834.0

4 Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contracts with Customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.

5 Finance cost includes interest, interest on income tax and other costs incurred on short and long term borrowings, effects from fair valuation of derivatives relating to financing activities and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

6 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax and deferred tax charge/ (credit) including minimum alternate tax credit (based on estimated average effective annual income tax rate, considering tax allowances).

7 Pursuant to the global agreement between BASF SE (Germany) and Solenis (USA), the Board of directors of the Company had approved, in their meeting held on May 3, 2018, the proposal to transfer the paper wet-end and water chemicals business of the Company to Solenis in India, subject to such approvals, as may be necessary. The sales from the paper wet-end and water chemicals business is approximately Rs. 1,400 million p.a and it forms part of the Performance products segment. The transaction is anticipated to close by the end of 2018 at the earliest. The financial effects of this proposed transfer have not been considered in the above financial results.

8 Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the end of the third quarter of the relevant financial year.

9 Previous period figures have been regrouped/ reclassified, wherever necessary to conform to current period classification.

10 For more details on Results, visit the Investor Relations section of the Company's website at www.basf.com/in and/or website of the Stock Exchanges viz., www.bseindia.com and www.nseindia.com.

www.basf.com/in

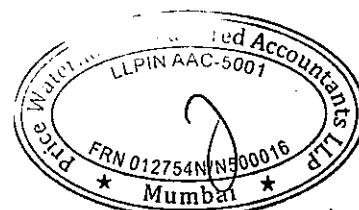
CIN No.: L33112MH1943FLC003972
Mumbai
Date: July 31, 2018

On behalf of the Board of Directors



Raman Ramachandran, Ph.D
Chairman & Managing Director
DIN : 00200297

JB



	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Previous year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Refer note 3 and 4)				
a. Agricultural Solutions	3,460.7	1,162.4	3,392.2	8,638.0
b. Performance Products	5,948.8	5,306.9	6,145.9	22,345.9
c. Chemicals	812.0	777.4	611.7	3,201.2
d. Functional Materials & Solutions	5,902.6	6,057.9	6,255.4	22,720.4
e. Others	147.0	131.0	89.0	321.3
Total	16,271.1	13,435.6	16,494.2	57,226.8
Less: Inter - segment revenue	-	-	-	-
Total income from operations	16,271.1	13,435.6	16,494.2	57,226.8
2. Segment Results				
Profit/ (Loss) before tax and interest				
a. Agricultural Solutions	496.0	(44.9)	154.7	534.4
b. Performance Products	191.7	353.6	50.0	785.2
c. Chemicals	3.9	118.7	129.4	599.4
d. Functional Materials & Solutions	(38.6)	371.1	51.9	510.2
e. Others	35.5	8.9	4.7	62.6
Total	688.5	807.4	390.7	2,491.8
Less : (i) Finance Costs (Refer note 5)	243.0	268.7	304.2	1,129.6
(ii) Other un-allocable expenditure net off un-allocable other operating income	94.7	76.9	79.7	337.6
Total Profit before tax and exceptional items	350.8	461.8	6.8	1,024.6
Exceptional items (Refer note 2)	-	190.5	-	1,585.7
Profit before tax	350.8	652.3	6.8	2,610.3
3. Segment Assets				
a. Agricultural Solutions	6,206.1	4,496.0	5,660.7	4,496.0
b. Performance Products	15,649.3	15,363.2	15,761.6	15,363.2
c. Chemicals	1,076.0	1,232.6	958.3	1,232.6
d. Functional Materials & Solutions	15,292.1	15,588.7	16,271.2	15,588.7
e. Others	219.9	410.8	612.5	410.8
f. Unallocated	1,874.9	1,372.3	1,207.2	1,372.3
Total Segment Assets	40,318.3	38,463.6	40,471.5	38,463.6
4. Segment Liabilities				
a. Agricultural Solutions	3,251.3	1,690.5	3,464.1	1,690.5
b. Performance Products	9,625.4	10,725.8	10,992.7	10,725.8
c. Chemicals	827.1	884.7	556.4	884.7
d. Functional Materials & Solutions	8,286.4	9,830.6	9,417.1	9,830.6
e. Others	1.0	16.7	43.8	16.7
f. Unallocated	4,653.8	1,876.5	4,997.5	1,876.5
Total Segment Liabilities	26,645.0	25,024.8	29,471.6	25,024.8
5. Capital Employed (Segment Assets - Segment Liabilities)				
a. Agricultural Solutions	2,954.8	2,805.5	2,196.6	2,805.5
b. Performance Products	6,023.9	4,637.4	4,768.9	4,637.4
c. Chemicals	248.9	347.9	401.9	347.9
d. Functional Materials & Solutions	7,005.7	5,758.1	6,854.1	5,758.1
e. Others	218.9	394.1	568.7	394.1
f. Unallocated	(2,778.9)	(504.2)	(3,790.3)	(504.2)
Total	13,673.3	13,438.8	10,999.9	13,438.8

- Agricultural Solutions include agrochemicals which are seasonal in nature.

- Performance Products include tanning agents, leather chemicals, dispersion chemicals, speciality chemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries. Speciality chemicals include additives, water treatment and paper treatment, home and fabric care chemicals.

- Chemicals includes monomers, intermediates and petrochemicals.

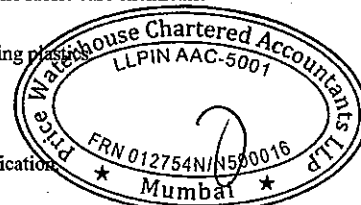
- Functional Materials & Solutions include catalysts, coatings, construction chemicals, polyurethanes system and engineering plastics.

- Others includes technical and service charges.

- Un-allocated assets mainly include advance tax (net of provisions), cash and bank balances and other un-allocable assets.

- Un-allocated liabilities mainly include short term loan and other un-allocable liabilities.

- Previous year/ period figures have been regrouped and reclassified, wherever necessary to conform to current year classification.



Price Waterhouse Chartered Accountants LLP

The Board of Directors
BASF India Limited
The Capital, A Wing, 1204-C,
12th Floor, Plot No. C-70, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

1. We have reviewed the unaudited financial results of BASF India Limited (the “Company”) for the quarter ended June 30, 2018 which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter ended June 30, 2018’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results of the Company for the quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their report dated July 31, 2017. Our conclusion is not qualified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 048125

Place: Mumbai
Date: July 31, 2018

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)