

BAJAJ FINANCE LIMITED

SEC/BM/2018/269

19 July 2018

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on 19 July 2018 has approved acquisition of the 100% equity share capital of Bajaj Financial Securities Limited (BFinsec) from Bajaj Housing Finance Limited (BHFL), a wholly owned subsidiary of the Company, at an agreed consideration of ₹ 20.38 crore. Presently, BFinsec is a wholly owned subsidiary of BHFL which in turn is a wholly owned subsidiary of the Company.

Detailed information in this regard is given in Annexure-A.

Kindly acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


ANANT DAMLE
COMPANY SECRETARY



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Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc:	<p>Name: Bajaj Financial Securities Limited (BFinsec)</p> <p>Date of incorporation: 7 April 2010</p> <p>CIN: - U67120PN2010PLC136026</p> <p>Turnover of the Company for FY2017-18: ₹ 8,88,72,745</p> <p>Profit before tax : ₹ 8,79,92,930</p> <p>Profit after tax : ₹ 70,597,239</p> <p>Nature of business : Stock Broking/Depository Participant</p> <p>Type: Unlisted Public Company</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	<p>Yes.</p> <p>Presently, BFinsec is a wholly owned subsidiary of Bajaj Housing Finance Limited (BHFL) which in turn is a wholly owned subsidiary of the Company. BFinsec, BHFL and the Company are all subsidiaries of the promoter company Bajaj Finserv Limited. Post completion of transfer formalities from BHFL to the Company, BFinsec, will continue to remain the subsidiary of the promoter company</p> <p>Apart from the above promoter/group companies does not have any interest</p> <p>The acquisition of shares is being done on an arm's length basis.</p>
3	Industry to which the entity being acquired belongs:	Stock Broking and Depository Services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	The acquisition is intended to support the existing line of business as the Company avails the services of external depository participants (DP) and stock brokers for its Loan Against Securities (LAS) business. With this object, the Company intends to purchase the shares of Bajaj Financial Securities Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable



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Sr. No.	Particulars	Details
6	Indicative time period for completion of the acquisition	30 days
7	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash transaction
8	Cost of acquisition or the price at which the shares are acquired:	₹ 20.38 crore
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bajaj Financial Securities Limited Date of incorporation is 07 April 2010 Bajaj Financial Securities Limited was incorporated, in the year 2010, for providing services in securities market. The turnover of the Company is: 2015-16: ₹ 9,86,021 2016-17: ₹ 57,49,757 2017-18: ₹ 8,88,72,745

