BAJAJ FINANCE LIMITED

SEC/BM/2018/269 19 July 2018

THE MANAGER,	THE MANAGER,
BSE LIMITED	LISTING DEPARTMENT
DCS - CRD	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS	EXCHANGE PLAZA, C-1. BLOCK G,
DALAL STREET,	BANDRA - KURLA COMPLEX, BANDRA (EAST)
MUMBAI - 400 001	<u>MUMBAI - 400 051</u>
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015)

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on 19 July 2018 has approved acquisition of the 100% equity share capital of Bajaj Financial Securities Limited (BFinsec) from Bajaj Housing Finance Limited (BHFL), a wholly owned subsidiary of the Company, at an agreed consideration of ₹ 20.38 crore. Presently, BFinsec is a wholly owned subsidiary of BHFL which in turn is a wholly owned subsidiary of the Company.

Detailed information in this regard is given in Annexure-A.

Kindly acknowledge and take the same on record.

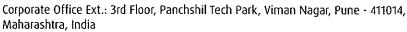
Thanking you,

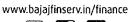
Yours faithfully,

For BAJAJ FINANCE LIMITED

ANANT DAMLE
COMPANY SECRETARY











BAJAJ FINANCE LIMITED

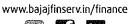
Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc:	Name: Bajaj Financial Securities Limited (BFinsec)
		Date of incorporation: 7 April 2010
		CIN: - U67120PN2010PLC136026
		Turnover of the Company for FY2017-18: ₹ 8,88,72,745
		Profit before tax: ₹8,79,92,930
		Profit after tax : ₹ 70,597,239
		Nature of business : Stock Broking/Depository Participant
		Type: Unlisted Public Company
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	Yes. Presently, BFinsec is a wholly owned subsidiary of Bajaj Housing Finance Limited (BHFL) which in turn is a wholly owned subsidiary of the Company. BFinsec, BHFL and the Company are all subsidiaries of the promoter company Bajaj Finserv Limited. Post completion of transfer formalities from BHFL to the Company, BFinsec, will continue to remain the subsidiary of the promoter company Apart from the above promoter/group companies does not have any interest
		The acquisition of shares is being done on an arm's length basis.
3	Industry to which the entity being acquired belongs:	Stock Broking and Depository Services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	The acquisition is intended to support the existing line of business as the Company avails the services of external depository participants (DP) and stock brokers for its Loan Against Securities (LAS) business. With this object, the Company intends to purchase the shares of Bajaj Financial Securities Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable

Corporate Office Ext.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411014, Maharashtra, India

Registered Office: Mumbai-Pune Road, Akurdi, Pune - 411035, Maharashtra, India

Tel: +91 20 30186403 Fax: +91 20 30186364 Corporate ID No.: L65910MH1987PLC042961







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Sr. No.	Particulars	Details
6	Indicative time period for completion of the acquisition	30 days
7	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash transaction
8	Cost of acquisition or the price at which the shares are acquired:	₹ 20.38 crore
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bajaj Financial Securities Limited Date of incorporation is 07 April 2010 Bajaj Financial Securities Limited was incorporated, in the year 2010, for providing services in securities market. The turnover of the Company is: 2015-16: ₹ 9,86,021 2016-17: ₹ 57,49,757 2017-18: ₹ 8,88,72,745



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