

~~From,~~

Deepak Kharwad
804, Parvati Heritage
Cama Lane
Ghatkopar (W)
Mumbai 400086
Date : 22/06/2018

To,
Calcutta Stock Exchange Limited,
Calcutta

To,
Bombay Stock Exchange Limited,
Mumbai.

To,
Intercontinental Leasing and Finance Company Limited
Office No. 508, Shree Samarth Plaza Premises,
Co-op Soc. LTD, Gupta Bhuvan,
R.R.T Road,
Mulund West, Mumbai - 400 080.

Dear Sir,

Subject : Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Sales of Shares) Regulations, 2011.

I, Deepak Kharwad along with PAC, have been sold 453917 shares on consisting of 13.97 % of the equity paid up capital of Intercontinental Leasing and Finance Company Limited. In view of the same, submitting herewith to yourself, disclosure as required Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached disclosure and take on your record.

Thanking you,
Yours faithfully,


Deepak Kharwad

Encl : 1. disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INTERCONTINENTAL LEASING AND FINANCE COMPANY LIMITED.		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	DEEPAK KHARWAD HUF BABULAL KHARWAD HUF NALINY KOTHEI (KHARWAD) RAJENDRA KOTHARI PREMILABEN KOTHARI		
Whether the acquirer/Seller belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED AND CALCUTTA STOCK EXCHANGE LIMITED		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	453917	13.97%	13.97 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	453917	13.97%	13.97%



Details of Sales			
a) Shares carrying voting rights acquired	453917	13.97 %	13.97 %
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/ released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	453917	13.97 %	13.97 %
After the acquisition, holding of:			
a) Shares carrying voting rights	N.A	N.A.	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET (OPEN OFFER)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/06/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	32,49,000 Equity Shares of Rs. 10/- each		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	32,49,000 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	32,49,000 Equity Shares of Rs. 10/- each

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Deepak Kharwad

Place: Mumbai
Date: 22/06/2018
