

Dear Sir,

With respect to the above subject, please find enclosed disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of shares between immediate relatives.

This is for your kind information and record.

Thanking you

હીરાબેન. વાઠ્ઠાણી પટેલ

Hiraben Patel

Seller

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |                               |  |   |
|--|-------------------------------|--|---|
| Name of the Target Company (TC)  | <b>Shilp Gravures Limited</b> |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Hiraben Vithaldas Patel       |  |   |
| Whether the acquirer belongs to Promoter/ Promoter group   | YES                           |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited                   |  |   |
| Details of the acquisition/disposal as follows   | Number                        | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition/sale under consideration, holding of acquirer along with PACs of</b>   |                               |  |   |
| a) Shares carrying voting rights   | 10,04,684                     | 16.34%   | 16.34%  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | NA                            | NA   | NA  |
| c) Voting rights (VR) otherwise than by shares   |                               |  |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | NA                            | NA   | NA  |
|  | NA                            | NA   | NA  |
| <b>e) Total ((a+b+c+d)</b>   | <b>10,04,684</b>              | <b>16.34%</b>  | <b>16.34%</b>   |
| <b>Details of acquisition /sale</b>  |                               |  |   |
| a) Shares carrying voting rights acquired/sold   | 10,04,684                     | 16.34%   | 16.34%  |
| b) VRs acquired /sold otherwise than by shares   | N.A                           | N.A  | N.A   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A                           | N.A  | N.A   |
| d) Shares encumbered / invoked/released by the acquirer  | N.A                           | N.A  | N.A   |
| <b>e) Total (a+b+c+/-d)</b>  | <b>10,04,684</b>              | <b>16.34%</b>  | <b>16.34%</b>   |

|   |   |            |            |
|---|---|------------|------------|
| <b>After the acquisition/sale holding of acquirer along with PACs of :</b>  |   |            |            |
| a) Shares carrying voting rights  | <b>NIL</b>  | <b>NIL</b> | <b>NIL</b> |
| b) VRs otherwise than by shares   | N.A   | N.A        | N.A        |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A   | N.A        | N.A        |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)  |   |            |            |
| <b>e) Total (a+b+c+/-d)</b>   | <b>NIL</b>  | <b>NIL</b> | <b>NIL</b> |
| Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)  | Inter-se- transfer between promoter/immediate relatives |            |            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 03.07.2018  |            |            |
| Equity share capital / total voting capital of the TC before the said acquisition   | Rs.6,14,9800/- Equity Shares of Rs.10/- each.           |            |            |
| Equity share capital / total voting capital of the TC after the said acquisition  | Rs.6,14,9800/- Equity Shares of Rs.10/- each..          |            |            |
| Total diluted share/voting capital of the TC after the said acquisition   | Rs.6,14,9800/- Equity Shares of Rs.10/- each.           |            |            |

5226201-0184812424

**Signature of the seller/Authorised Signatory**

Place : MA

Date : 03.07.2018

**Note :**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI LODR.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.