

MADHAV POWER PRIVATE LIMITED

Madhav House,
Nr. Panchratna Building,
Subhanpura, Vadodara,
Gujarat – 390 023.
Phone: (0265) 2290722
secretarial@madhavcorp.com
www.madhavcorp.com
CIN: U40100GJ2010PTC059776



Date: 02/07/2018

To,

The Company Secretary
Waa Solar Limited
Madhav House,
Nr. Panchratna Building,
Subhanpura, Vadodara 390023

Corporate Communication Department
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Security Code : 541445

Dear Sir(s),

**Sub: Disclosure under Regulation 31 Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulations 31 (1) and 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure containing details (creation/release) of the encumbrance of shares held by the promoter(s) and its group.

Please take the same on record.

Thanking you

Yours faithfully

For Madhav Power Private Limited

Ashok Khurana

Director

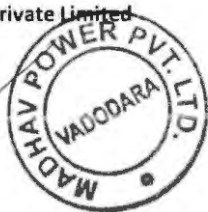
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Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)								Waa Solar Limited					
Names of the Stock Exchanges where the shares of the target company are listed								BSE Ltd [SME Platform]					
Date of Reporting								02.07.2018					
Name of the Promoter or PAC on whose shares encumbrance has been								Madhav Power Private Limited					
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance(**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Madhav Power Private Limited	3521390	53.09	3383025	51.00	Creation	27.06.2018	Pledge	Collateral for the Loan taken by the Company	138365	2.09	IFCI Financial Services Ltd	3521390	53.09
Armaan Amit Trust	744912	11.23	-	-	-	-	-	-	-	-	-	-	-
Madhav Ashok Trust	113076	1.70	-	-	-	-	-	-	-	-	-	-	-
Amit Khurana	237190	3.58	-	-	-	-	-	-	-	-	-	-	-
Ashok Khurana	8454	0.13	-	-	-	-	-	-	-	-	-	-	-
Manju Khurana	8342	0.13	-	-	-	-	-	-	-	-	-	-	-
Neelakshi Khurana	18	0.00	-	-	-	-	-	-	-	-	-	-	-
Total	4633382	69.85	3383025	51.00	-	-	-	-	138365	2.09	-	3521390	53.09

For, Madhav Power Private Limited

Authorised Signatory



Place: Vadodara

Date: 02/07/2018

* The names of all the promoters, their shareholding in the target company and the pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.