

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

6th July, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
email ID: takeover@nse.co.in

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to 27,502 equity shares of AXISCADES Engineering Technologies Limited acquired through Stock Exchanges, National Stock Exchange of India Limited.

Kindly take the above information on record.

Thanking you.

Very truly yours

Jupiter Capital Private Limited

Sidhartha Mehra Chief Financial Officer

Encl: As above

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC 033653, **Regd. Office**: Jupiter Innovision Centre, No. 54, Richmond Road, Bangalore - 560 025, India

Phone: +91-80-25594911-16, Fax: +91-80-25323488 Website: www.jupitercapital.in

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	AXISCADES	Engineering Techn	ologies Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Jupiter Capital Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	%w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	7,14,351	1.89%	1.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others). These shares also carry voting rights	60,00,000	15.89%	15.89%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
Total (a+b+c+d)	67,14,351	17.78%	17.78%

Details of acquisition/ sale :			
 a) Shares carrying voting rights acquired/sold 	27,502	0.07%	0.07%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total(a+b+c+d)	27,502	0.07%	0.07%
fter the acquisition/ sale , holding of:			
a) Shares carrying voting rights	67,41,853	17.85%	17.85%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to 	Nil	Nil	Nil
Total (a+b+c+d)	67,41,853	17.85%	17.85%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Stock Exchanges BSE Limited National Stock Exchange of India Limited
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04th July, 2018 - 19,400 shares in National Stock Exchange Limited 04th July, 2018 - 600 shares in BSE Limited 5th July, 2018 - 7,102 Shares in National Stock Exchange Limited 5th July, 2018 - 400 shares in BSE Limited
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Total diluted share/voting capital of the TC after the said acquisition	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)

(*)Total share capital/ voting capital to be taken as per the latest filing/ disclosure done by the TC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Jupiter Capital Private Limited

Authorised Signatory

Signature of the Acquirer Jupiter Capital Private Limited

Name: Sidhartha Mehra

Designation: Chief Financial Officer

Place: Bengaluru Date: 6th July, 2018