



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 17th July, 2018

To,
Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
BSE SCRIP ID - 532845

Sub: Consolidated Auditors Report for the year ended on 31st March, 2018.

Dear Sir/ Madam,

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find Consolidated Auditors Report on Financial Results of the Company for the year ended on 31st March, 2018. which was skipped to be attached with the outcome of the meeting of the Board of Directors of the Company held on 29th May, 2018 started at 4.00 p.m. at the registered office of the company.

You are requested to update our records accordingly.

Yours Faithfully,

For, TGB BANQUETS AND HOTELS LIMITED


PRIYANKA GOLA
COMPANY SECRETARY



Encl: As Stated

TGB BANQUETS AND HOTELS LIMITED
(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

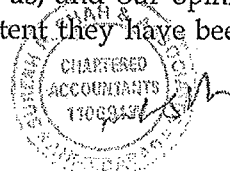
Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

Auditor's Report on annual Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
TGB Banquets and Hotels Limited

1. We have audited the accompanying statement of annual Consolidated financial results of TGB Banquets and Hotels Limited ('the company') for the year ended on 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These Consolidated financial results have been prepared from annual consolidated Ind AS Financial statements, which are responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of the Consolidated financial results for the year ended on 31st March, 2018. Which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual Consolidated Ind AS financial statements as at and for the year ended 31st March, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiary Lov Kush Properties Private Limited included in the annual consolidated financial results. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date consolidated financial results, to the extent they have been derived

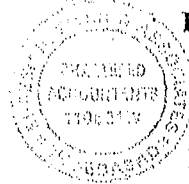


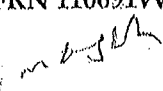
from such interim financial statements is based solely on the report of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us, these year to date Consolidated financial results:
- i. Include the financial results of its subsidiary Lov Kush Properties Private Limited.
 - ii. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the year ended 31st March, 2018.

Place: Ahmedabad
Date: 29/05/2018

For, Suresh R Shah & Associates,
Chartered Accountants
FRN 110691W




Mrugen Shah
Partner
M. No. 117412