



Majesco Ltd.  
Regd. Off.: MNDC, P-136 & P-136/1,  
Millennium Business Park, Mahape,  
Navi Mumbai-400710, India

☎ +91 22 6150 1800  
☎ +91 22 2778 1320  
www.majesco.com

Date: July 31, 2018

**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001.

**Listing Department**  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.

**BSE Script Code: 539289**

**NSE Symbol: MAJESCO**

Dear Sir/Madam,

**Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.**

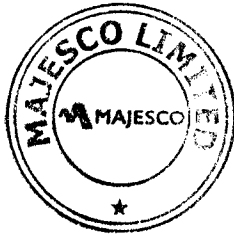
Please find enclosed herewith a press release dated July 31, 2018, issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary company of Majesco Limited, titled "**Majesco Announces New Release of the Insurance Test Automation Framework**".

You are requested to take the same on record.

Thanking you,

Yours faithfully  
For **Majesco Limited**

*Varika Rastogi*  
**Varika Rastogi**  
Company Secretary



Encl: As above



412 Mt. Kemble Ave, Ste 110C  
Morristown,  
NJ 07960, USA

☎ +1 973-461-5200  
☎ +1-973-605-2942  
www.majesco.com

## PRESS RELEASE

### ***Majesco Announces New Release of the Insurance Test Automation Framework***

*The new version includes significant enhancements and capabilities to enable agility, innovation and speed for insurers*

**Morristown, NJ – July 31, 2018** Majesco (NYSE AMERICAN: MJCO), a global provider of core insurance software and consulting services for insurance business transformation, announced the release of a new version of the Majesco Insurance Test Automation Framework, iTAF 2.0. The new version contains significant enhancements and new capabilities, and is immediately available for use.

The Majesco Insurance Test Automation Framework (Framework) enhances insurers' ability to rapidly and cost-effectively integrate their automation test suites with DevOps tools and frameworks while expanding automated testing capabilities to include user interface (UI), mobile, web services, batch process validation, data testing, and file and PDF verification. The Framework provides a modular capability for a variety of testing technologies, enabling rapid implementation of wide-coverage automation and increasing quality without adding significant costs.

"Majesco's Insurance Test Automation Framework offers several advantages to the improvement of long-term effectiveness and efficiency of testing processes," commented Ganesh Pai, EVP of Majesco Consulting Services. "Key among these are the breadth of tests and the speed at which tests can be executed. These changes allow increased test coverage while lowering manual quality assurance (QA) costs for insurers."

With increased demands for speed and innovation of core, digital and data solutions, the Framework offers insurance company QA teams the ability to continuously evolve their processes, integrate new tools, improve effectiveness and efficiency of repeatable tests, and expand support for digital areas such as UI, mobile and web services. Key benefits of the new Framework include:

- Comprehensive, end-to-end testing framework with plug-n-play modules
- Full coverage of insurance business processes with traceability
- Fully integrated with DevOps model
- Real-time integration with test and defect management tools
- App-enabled reporting to all stakeholders
- Easy plug-n-play for performance and mobile device testing

Majesco Consulting Services provides strategic, value-added services based on industry-specific frameworks, assets, and expertise to help insurers accelerate their business priorities and drive achievement of critical business or project outcomes. Majesco services include Majesco Enterprise Consulting, Majesco Digital Services, Majesco Data Services, Majesco ADM Services and Majesco Testing Services.

#### **About Majesco**

Insurance business transformation is a journey of change and revitalization, a renaissance of insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation

opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modelling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more. For more information go to [www.majesco.com](http://www.majesco.com).

### **Cautionary Language Concerning Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

### **Media Contacts**

#### **Majesco**

Glenn Westlake

Director, Market Research and Content Development

Phone: +1-920-410-0246

Email: [glenn.westlake@majesco.com](mailto:glenn.westlake@majesco.com)

