

July 23, 2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Ref: BSE Security Code: 531147
NSE Symbol: ALICON
Sub: Financial Results for the quarter ended June 30, 2018

We are enclosing herewith the unaudited financial results for the quarter ended June 30, 2018 in the prescribed form.

The Board meeting had started at 12.00 P.M and concluded at 3.30 P.M

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

Neelam Chourasia

Authorized signatory

Encl: As Above

Statement of Unaudited Financial Results for the quarter ended 30th June 2018 on Standalone basis

		(Rs. In Lakhs)			
Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2018	2018	2017	2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	27,385.04	26,854.28	20,598.16	95,295.71
2	Other income	191.11	151.64	159.98	857.35
3	Total income (1+2)	27,576.15	27,005.92	20,758.14	96,153.06
4	Expenses				
	(a) Cost of Materials consumed	14,839.12	13,666.60	9,218.97	48,188.93
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(148.81)	(1,026.39)	(327.58)	(1,371.54)
	(d) Employee benefits expense	3,661.76	3,656.35	2,688.19	13,112.02
	(e) Finance costs	774.72	732.33	720.74	2,880.27
	(f) Depreciation and amortisation expense	832.24	855.36	688.84	2,990.08
	(g) Excise duty	-	-	2,431.69	2,431.69
	(h) Other expenses	5,872.11	7,415.92	4,500.13	22,632.30
	Total Expenses	25,831.14	25,300.16	19,920.99	90,863.75
5	Profit before exceptional items and tax (3-4)	1,745.01	1,705.76	837.14	5,289.31
6	Exceptional Items				
7	Profit before tax (5 + 6)	1,745.01	1,705.76	837.14	5,289.31
8	Tax expense				
	(a) Current tax	566.31	532.48	164.28	1,332.42
	(b) Deferred tax	45.53	114.06	66.95	339.74
	Total Tax expense	611.85	646.54	231.23	1,672.15
9	Profit for the period from continuing operations (7 - 8)	1,133.17	1,059.22	605.92	3,617.16
10	Profit/(loss) from discontinued operations				
	Tax expenses of discontinued operations				
	Profit/(loss) from discontinued operations (after tax)				
10	Net Profit for the period (9 + 10)	1,133.17	1,059.22	605.92	3,617.16
11	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	67.21	91.02	(29.57)	76.79
	Income tax relating to items that will not be reclassified to profit or loss	(23.49)	(31.50)	10.22	(26.61)
B	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	43.72	59.52	(19.36)	50.18
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	1,176.89	1,118.74	586.56	3,667.34
13	Paid-up equity share capital (Face value of Rs. 5 each)	668.28	668.28	612.81	668.28
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
15	(i) Earnings Per Share				
	(a) Basic	8.48	8.08	4.94	27.61
	(b) Diluted	8.10	7.80	4.83	26.64
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue For Operations for the quarter ended 30 June 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Net Revenue For Operations	27,385.04	26,854.28	18,166.47	92,864.02

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd July 2018. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures of the quarter ended 31st March 2018 are the balancing figures between Audited Figures in respect of the full Financial Year and published year to date figures up to the 3rd quarter of the Current Financial year. Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 23rd July 2018



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2018 ON STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended 30th June, 2018 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

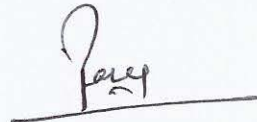
The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Parag Pansare
Partner
Membership No.: 117309



Pune, July 23, 2018



Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur, District-Pune-412208

Statement of Unaudited Financial Results for the quarter ended 30th June 2018 on Consolidated basis

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2018	2018	2017	2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	29,670.70	29,773.70	22,163.41	103,780.88
2	Other Income	278.87	5.51	242.72	947.30
3	Total income (1+2)	29,949.57	29,779.21	22,406.14	104,728.19
4	Expenses				
	(a) Cost of Materials consumed	15,432.13	14,362.23	9,735.06	51,339.71
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(245.28)	(1,041.95)	(327.58)	(1,387.10)
	(d) Employee benefits expense	4,224.43	4,110.80	3,285.99	15,410.34
	(e) Finance costs	787.93	789.38	741.73	2,986.59
	(f) Depreciation and amortisation expense	896.68	922.11	738.91	3,221.02
	(g) Excise duty	-	-	2,431.69	2,431.69
	(h) Other expenses	7,011.68	8,696.88	4,956.21	25,169.41
	Total Expenses	28,107.59	27,839.46	21,562.02	99,171.67
5	Profit before exceptional items and tax (3-4)	1,841.98	1,939.75	844.11	5,556.51
6	Exceptional Items				
7	Profit before tax (5 + 6)	1,841.98	1,939.75	844.11	5,556.51
8	Tax expense				
	(a) Current tax	566.31	543.79	166.47	1,348.92
	(b) Deferred tax	45.53	114.06	66.95	339.74
	Total Tax expense	611.85	657.86	233.42	1,688.65
9	Profit for the period from continuing operations (7 - 8)	1,230.14	1,281.89	610.70	3,867.86
10	Profit/(loss) from discontinued operations				
	Tax expenses of discontinued operations				
	Profit/(loss) from discontinued operations (after tax)				
10	Net Profit for the period (9 + 10)	1,230.14	1,281.89	610.70	3,867.86
11	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	67.21	91.02	(29.57)	76.79
	Income tax relating to items that will not be reclassified to profit or loss	(23.49)	(31.50)	10.22	(26.61)
B	Items that will be reclassified to profit or loss	-	4.21	-	4.21
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	43.72	63.73	(19.36)	54.39
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	1,273.86	1,345.62	591.34	3,922.25
13	Paid-up equity share capital (Face value of Rs. 5 each)	668.28	668.28	612.81	668.28
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
15	(i) Earnings Per Share				
	(a) Basic	9.20	9.78	4.98	29.52
	(b) Diluted	8.79	9.17	4.87	28.49
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue For Operations for the quarter ended 30 June 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Net Revenue For Operations	29,670.70	29,773.70	19,731.72	101,349.19

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd July 2018. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures of the quarter ended 31st March 2018 are the balancing figures between Audited Figures in respect of the full Financial Year and published year to date figures up to the 3rd quarter of the Current Financial year. Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 23rd July 2018



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2018 ON CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** (the "Company") and comprising its subsidiaries (together referred to as the ("the Group")) for the quarter ended 30th June, 2018 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



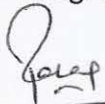
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of subsidiaries included in the Statement, whose financial results reflects total revenues of Rs 2373.42 lakhs for the quarter ended June 30, 2018, and total profit after tax (including other comprehensive income) of Rs 96.97 lakhs for the quarter ended June 30, 2018, as considered in the statement. These financial results included in the Statement have neither been audited nor reviewed and have been presented solely based on the information compiled by the management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results had the same been reviewed or audited.

Our report on the Statement is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Parag Pansare
Partner
Membership No.: 117309



Pune, July 23, 2018