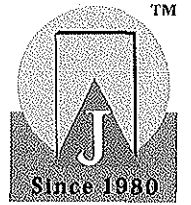


# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA  
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com  
CIN No. : L74210MH1999PLC122886



**J. Kumar**

ISO 9001:2015  
ISO 14001:2015  
OHSAS 18001:2007

Date: 24<sup>th</sup> July 2018

To,

The General Manager  
Department of Corporate Services,  
BSE  
P J Towers  
Dalal Street  
Mumbai - 400 001

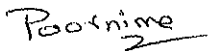
The Manager  
Listing Department  
The National Stock  
Exchange of India Limited  
Bandra Kurla Complex  
Mumbai - 400051

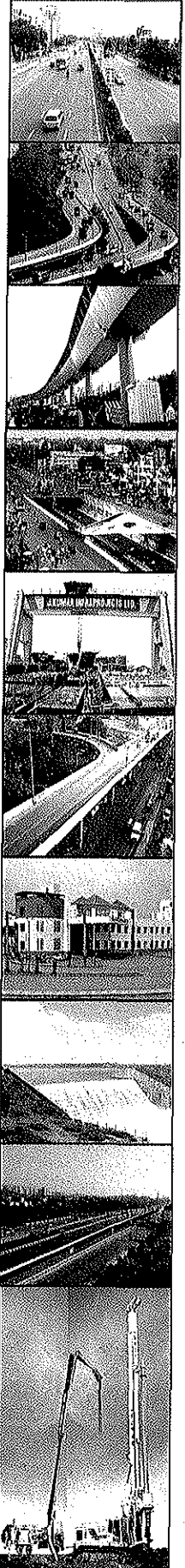
**Scrip Code: JKIL/532940**

**Subject : Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of Pledge shares of the Promoter Mr. Jagdishkumar M Gupta.**

In terms of the Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please take notice that the Company has received an intimation dated 23<sup>rd</sup> February 2016, that Promoters of the Company under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that Promoter Mr. Jagdishkumar M Gupta has released 25,00,000 Equity Shares of Rs 5/- each, with this the total shares of the Promoters Equity shares released are 25,00,000 Equity Shares of Rs 5/- each constituting 3.30% of the Issued Capital from the Union Bank of India further the total remaining pledge shares of the Promoters with the Bank of India under the consortium limits are 80,00,000 Equity Shares of Rs 5/- each constituting of 10.57% of the total share capital of the Company.

Yours faithfully,  
For J. Kumar Infra Projects Ltd

  
Poornima Reddy  
Company Secretary



ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	J. Kumar Infraprojects Limited
Names of the stock exchanges where the shares of the target company are listed	NSE & BSE
Date of reporting	24-07-2018
Name of the promoter or PAC on whose shares encumbrance has been	Jagdishkumar M Gupta
Created/released/invoked	Released

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Jagdishkumar M Gupta	1,08,83,050	14.38%	65,00,000.00	8.59%	Release	08-08-2016	Pledge	for the purpose of collateral for loans taken by the company	25,00,000	3.30%	Union Bank of India	40,00,000	5.29%
Kamal Jagdish Gupta	29,25,000	3.87%	20,00,000.00	2.64%								20,00,000	2.64%
Nalin Jagdish Gupta	29,04,000	3.84%	20,00,000.00	2.64%								20,00,000	2.64%

*Poonime*  
 Signature of the Authorized Signatory  
 Place: *Mumbai*  
 Date: *24/07/2018*

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

IFB:MUM:CKS:3013:2018-19

July 23, 2018

To,

The Managing Director,  
J.Kumar Infraprojects Ltd,  
16-A, Andheri Industrial Estate, Veera Desai Road,  
Andheri (West)

**Sub: No objection for release of pledge of 25,00,000 equity shares of M/s. J Kumar Infraprojects Ltd held by Mr.Jagadish Kumar Gupta.**

Dear Sir,

The company has offered 25,00,000 equity shares of M/s J.Kumar Infraprojects Ltd held by Promoter, Mr. Jagadish Kumar Gupta, as a security for BG facility of Rs.83.00 Crores sanctioned for Mumbai Metro Line III project Package-6. Pledge on the shares have been created vide charge id id 10000037 dated 08.08.2016.

The BG facility of Rs.83 Crores bearing guarantee no. 495801GL0046016 has been prepaid on 29.06.2018 and hence we have no objection to release the security i.e pledge of 25,00,000 shares of M/s J. Kumar Infraprojects Ltd held by Mr. Jagadish Kumar Gupta.

The no objection is limited to BG facility of Rs.83.00 Crores sanctioned for Mumbai Metro Line III project only. Security offered for the other credit facilities sanctioned to the company will remain to continue as per sanction.

This is for your information.

For UNION BANK OF INDIA  
Industrial Finance Branch



Authorized Signatory