



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2401/18

26 July 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Scrutiniser's Report on voting results in respect of Annual General Meeting

Reference : Scrip Code 500245

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the Scrutinizer's Report on voting results of e-voting and voting by ballot papers in respect of 27th Annual General Meeting.

Date of Annual General Meeting	Wednesday, 25 July 2018
Total number of shareholders on Record Date (i.e. 18 July 2018)	56,717
Number of shareholders present in the meeting Either in person or through proxy : Promoters and Promoters Group : Public :	06 82
Number of shareholders attended the meeting through Video Conferencing : Promoters and Promoters Group : Public :	No video conferencing facility was provided at the annual general meeting.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary



Encl : a/a



Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)

Phone : +91 (20) 25810341, Telefax : +91 (20) 25813208, 25810209 Email : Investor@kfil.com Website : www.kfil.com

CIN No. L27101PN1991PLC063223

MANASI PARADKAR & ASSOCIATES
COMPANY SECRETARIES

Off. : 9 B, 'Anant Prasad', Anantkrupa Society,
S. No. 119/1, Paud Road, Kothrud,
Pune 411 038

Tel. : 020 – 65204167, Cell No. : 94235 31223
Mail : manasisparadkar@gmail.com

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and

Rule 20 of the Companies, (Management and Administration) Rules, 2014, as amended]

To,

The Chairman / Director,

Kirloskar Ferrous Industries Limited,

Khadki, Pune.

Dear Sir,

I, Manasi Paradkar, a Company Secretary in Practice, have been appointed by the Board of Directors of Kirloskar Ferrous Industries Limited, CIN: L27101PN1991PLC063223 ('The Company') as the Scrutinizer for the purpose of scrutinizing the voting process through remote e-voting and ballot papers deposited in ballot box at the 27th Annual General Meeting (AGM), and ascertaining the voting result as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice of the 27th Annual General Meeting (AGM) of the members of the Company and held on Wednesday 25th July, 2018 at Pudumjee Hall, Maharashtra Chamber of Commerce, Industries & Agriculture, Tilak Road, Near Nehru Stadium, Swargate Corner, Pune- 411 002.

The Notice dated 11th May, 2018 setting out material facts under Section 102 of the Companies Act, 2013 were sent to the Members by email / courier / registered post / airmail, as the case may be.




The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through different modes on the resolutions contained in the Notice and the Addendum sent to the members of the Company. My responsibility as a scrutinizer for the voting process through different modes is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" on the resolutions and "invalid/abstained votes", based on the reports generated and downloaded from the e-voting system provided by, National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company and ballot papers deposited into the ballot box at the AGM.

Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Sunday, 22nd July, 2018 (9.00 A.M.) to Tuesday, 24th July, 2018, (5.00 P.M.)
- ii. The members of the Company as on the "cut-off" date i.e; 18th July, 2018 were entitled to vote on the resolutions as set out in the Notice and the Addendum.
- iii. After the conclusion of voting by ballot papers at the AGM, the votes cast on the resolutions by ballot papers were counted.
- iv. The report on remote e-voting as generated and downloaded from NSDL was unblocked on Wednesday 25th July, 2018 in the presence of 2 witnesses, Mr. Suresh S. Ingale PCS and Mr. Mahesh Risbud, PCS who are not in the employment of the Company.
- v. The details containing *inter alia*, list of equity shareholders, who voted "for" , "against" and "invalid/abstained" on each of the resolutions those were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. <https://evoting.nsd.com>.




vi. Thereafter, the consolidated report of the total votes cast in favour or against was prepared. A copy of the same is annexed hereto.

Thanking You

Yours Faithfully,



Manasi Paradkar

Company Secretary

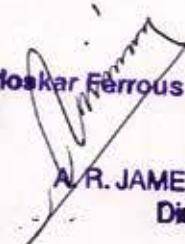
Membership No. FCS- 5447, CP - 4385

Place: Pune

Date: 25/07/2018

Received on 26 July 2018

For Kirloskar Ferrous Industries Ltd.



A.R. JAMENIS
Director

Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)

1 - Adoption of the Financial Statements for the financial year ended on 31st March, 2018 and also the reports of the Auditors and the Board of Directors thereon.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	112134	0.2620	112134	0	100.0000	0.0000	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113359	0.2649	113359	0	100.0000	0.0000	0
Total		137308081	92926281	67.6772	92926281	0	100.0000	0.0000	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)		2 - To declare Dividend on equity shares for the financial year 2017-2018.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}	[8]
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	112134	0.2620	112134	0	100.0000	0.0000	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113359	0.2649	113359	0	100.0000	0.0000	0
Total		137308081	92926281	67.6772	92926281	0	100.0000	0.0000	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)

3 - Re-appointment of Mr. A. N. Alawani, Director who retires by rotation.

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	112134	0.2620	112134	0	100.0000	0.0000	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113359	0.2649	113359	0	100.0000	0.0000	0
Total		137308081	92926281	67.6772	92926281	0	100.0000	0.0000	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)		4 - Ratification of the appointment of M/s. Kirtane & Pandit, as Statutory Auditors from the conclusion of 27th AGM till the conclusion of 28th AGM and to fix their remuneration.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No.							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	112134	0.2620	111884	250	99.7771	0.2229	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113359	0.2649	113109	250	99.7795	0.2205	0
Total		137308081	92926281	67.6772	92926031	250	99.9997	0.0003	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

5 - Ratification of the remuneration of the Cost Auditors M/s. Parkhi Limaye & Co. For the conduct of Cost Audit of the Company for the financial year ending 31st March 2019

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	112134	0.2620	111574	560	99.5006	0.4994	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113359	0.2649	112799	560	99.5060	0.4940	0
Total		137308081	92926281	67.6772	92925721	560	99.9994	0.0006	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)		6 - Appointment of Mr. Mahesh Chhabria as a Director liable to retire by rotation who was appointed as an Additional Director by the Board on 03.11.2017							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	111674	0.2609	111674	0	100.0000	0.0000	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		112899	0.2638	112899	0	100.0000	0.0000	0
Total		137308081	92925821	67.6769	92925821	0	100.0000	0.0000	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

Resolution Required : (Ordinary)		7 - Approval to the re-appointment of Mr. Ravindranath Venkatesh Gumaste as the Managing Director for a term of five years with effect from 1st July, 2018 and terms of his remuneration.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	11131095	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	11131095	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	42799505	111874	0.2614	111874	0	100.0000	0.0000	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		113099	0.2643	113099	0	100.0000	0.0000	0
Total		137308081	92926021	67.6770	92926021	0	100.0000	0.0000	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									



Kirloskar Ferrous Industries Limited

8 - Re-appointment of Mr. A. R. Jamenis as Independent Director to hold office for a second term of two consecutive years upto 12th August, 2020.

Resolution Required : (Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	81783622	81681827	99.8755	81681827	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81681827	99.8755	81681827	0	100.0000	0.0000	0
Public Institutions	E-Voting	12724954	11131095	87.4745	8255541	2875554	74.1665	25.8335	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		11131095	87.4745	8255541	2875554	74.1665	25.8335	0
Public Non Institutions	E-Voting	42799505	108224	0.2529	107774	450	99.5842	0.4158	0
	Poll		1225	0.0029	1225	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		109449	0.2558	108999	450	99.5888	0.4112	0
Total		137308081	92922371	67.6744	90046367	2876004	96.9049	3.0951	0
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

