



# KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA  
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118  
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

31<sup>st</sup> July, 2018

To,  
The Corporate Relations Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400 001

**Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone Financial Results along with Limited Review Report.**

**Scrip Code: 526423**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:


- a) Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
- b) Limited Review Report dated 31<sup>st</sup> July, 2018

The said results is also placed on the website of the Company [kiil.kritiindia.com](http://kiil.kritiindia.com)

This is for your information and records.

Thanking you,

Yours Faithfully,  
For **Kriti Industries (India) Limited**

  
Vinod Kumar Mittal  
Chief Financial Officer



Encl: As above

**KRITI INDUSTRIES (INDIA) LIMITED**  
**CIN:L25206MP1990PLC005732**  
**Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)**  
**STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018**

**PART I**

Rs.in Lakhs(except Earning per Share)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Reviewed)	(Audited)	(Reviewed) □	(Audited)
<b>1</b>	<b>INCOME</b>				
	(i) Revenue From Operations	17006.37	9562.80	16293.38	44424.55
	(ii) Other Income	40.77	198.95	56.25	300.04
	<b>Total Income(I+ii)</b>	<b>17047.14</b>	<b>9761.75</b>	<b>16349.63</b>	<b>44724.59</b>
<b>2</b>	<b>EXPENSES</b>				
	(a) Cost of materials consumed	13059.64	9342.52	11479.86	35125.81
	(b) Purchases of Stock-in-Trade				
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	901.49	(2265.12)	1199.91	(646.34)
	(d) Excise Duty	0.00	0.00	1660.78	1660.78
	(e) Employee benefits expense	499.89	446.46	415.39	1710.99
	(f) Finance costs	331.65	376.00	284.19	1252.94
	(g) Depreciation and amortization expense	142.61	140.88	139.84	561.83
	(h) Other expenses	1320.52	1270.18	692.84	3648.85
	<b>Total Expenses</b>	<b>16255.80</b>	<b>9310.91</b>	<b>15872.81</b>	<b>43314.85</b>
<b>3</b>	<b>Profit/(loss) before Tax</b>	<b>791.34</b>	<b>450.84</b>	<b>476.82</b>	<b>1409.74</b>
<b>4</b>	<b>Tax expense:</b>				
	(i) Current tax	191.13	112.11	101.76	327.27
	(ii) Deferred tax	90.79	10.36	63.26	160.01
	<b>Total Tax Expenses (i+ii)</b>	<b>281.93</b>	<b>122.47</b>	<b>165.02</b>	<b>487.28</b>
<b>5</b>	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>509.41</b>	<b>328.38</b>	<b>311.80</b>	<b>922.46</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
<b>a</b>	<b>Items that will not be reclassified to Profit or Loss</b>				
	Remeasurement of Defined Benefit Plan	(1.05)	(6.60)	0.80	(4.20)
<b>b</b>	<b>Items that will be reclassified to Profit or Loss</b>				
	Effective portion of Cash Flow Hedge	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>508.36</b>	<b>321.77</b>	<b>312.60</b>	<b>918.26</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face Value Re. 1 Per Share)</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>
<b>9</b>	<b>Earnings per equity share (of Re.1/- each) (not annualised)</b>				
	(a) Basic	1.03	0.66	0.63	1.86
	(b) Diluted	1.03	0.66	0.63	1.86

**Notes**

- The above results have been reviewed by the Audit Committee in its meeting held on 31st, July 2018 and taken on record by record by Board of Directors in its meeting held on 31st, July 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 31st July, 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales for quarter ended 30th June, 2018 and the quarter ended 31st March, 2018 are net of Good and Service Tax (GST), whereas sales for quarter ended 30th June 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Revenue from Operations	17006.37	9562.80	16293.38	44424.55
Less: Excise Duty	-	-	1660.78	1660.78
<b>Net Revenue from Operations</b>	<b>17006.37</b>	<b>9562.80</b>	<b>14632.60</b>	<b>42763.77</b>

- Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the previous financial year.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore  
Date:- 31st July, 2018

(SHIV SINGH MEHTA)  
**MANAGING DIRECTOR**  
DIN 00023523







"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

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**Rakesh Kumar & Associates**  
CHARTERED ACCOUNTANTS

**CA. R.K. Gupta**

B.Com, L.LB (Hons.), FCA

**CA. Puneet Gupta**

B.Com, FCA, DISA(ICAI)

**LIMITED REVIEW REPORT**

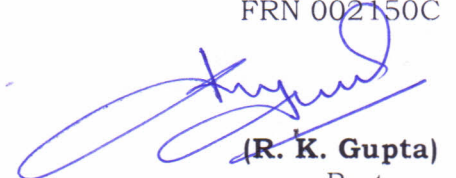
To  
The Board of Directors  
Kriti Industries (India) Limited  
INDORE – 452 007 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended **June 30, 2018**, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to the audit.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**  
Chartered Accountants  
FRN 002150C

  
(**R. K. Gupta**)  
Partner  
M. No. 070906

Place : Indore  
Dated : 31.07.2018

