Admin Office: 107/108, Regent Chambers, Nariman Point, Mumbai – 400 021
Phone: 022 42476600, Fax: 022 42476666
Email: info.spl1991@gmail.com
CIN: L51010MH1991PCL061164

Date: July 02, 2018

To, Corporate Service Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir,

Ref: Our Scrip Code 516032 BSE

## Subject: Standalone Reconciliation Table for Equity for the Year Ended March 31, 2018.

This is with reference to your E-mail dated June 22, 2018, regarding discrepancies in Financial Result for the Year ended March 31, 2018, we are hereby submitting the Standalone Reconciliation Table for Equity as per IND-AS for your record.

(INR in Lakhs)

Nature of Adjustment	As on March 31, 2017	As on March 31, 2016
Equity Share Capital as per GAAP Provision	311.89	311.89
Adjustment in relation to IND-AS		
Equity Share Capital as per IND-AS	311.89	311.89

However, figures of the Financial Results as on March 31, 2018 along with disclosure submitted will remain unchanged and the above shall form part of the declared result.

Kindly, take the note of the same.

Thanking you,

Yours Faithfully,

For SARDA PAPERS LIMITED

Manish D Ladage

Director

DIN: 00082178

Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik - 422103. Phone: +91-22-66780131-33, Fax: 26614087